

CAPITAL PROJECTS FUNDS

GAAP provide for the use of capital projects funds "to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds and trust funds)."

**CITY OF KEARNEY
POLICE RESERVE FUND SUMMARY
2024 - 2025 BUDGET**

	Actual 2021 - 2022	Actual 2022 - 2023	Budget 2023 - 2024	Estimated Actual 2023 - 2024	Proposed Budget 2024 - 2025
EXPENDITURES					
Personal Services	0.00	0.00	0.00	0.00	0.00
Supplies, Materials and Contractual Services	0.00	83,300.00	70,000.00	77,116.00	73,500.00
Equipment Rental	0.00	0.00	0.00	0.00	0.00
Capital Outlay	106,024.91	341,264.00	2,900,000.00	3,228,000.00	0.00
Debt Servicing	0.00	0.00	0.00	0.00	0.00
Transfers	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	106,024.91	424,564.00	2,970,000.00	3,305,116.00	73,500.00

REVENUES					
Taxes	0.00	0.00	0.00	0.00	0.00
Licenses and Permits	0.00	0.00	0.00	0.00	0.00
Charges for Services	0.00	0.00	0.00	0.00	0.00
Fines	0.00	0.00	0.00	0.00	0.00
Special Assessments	0.00	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00	0.00
Miscellaneous	58,317.39	2,430,228.50	0.00	1,278,000.00	0.00
Intergovernmental - State	0.00	0.00	0.00	0.00	0.00
Transfers	42,000.00	331,190.00	0.00	0.00	0.00
TOTAL REVENUES	100,317.39	2,761,418.50	0.00	1,278,000.00	0.00
Beginning fund balance	5,707.52	0.00	3,110,000.00	2,336,854.50	309,738.50
Total cash available	106,024.91	2,761,418.50	3,110,000.00	3,614,854.50	309,738.50
Less total expenditures	106,024.91	424,564.00	2,970,000.00	3,305,116.00	73,500.00
Ending fund balance	0.00	2,336,854.50	140,000.00	309,738.50	236,238.50

FUND BALANCE ANALYSIS

Year Ending:	Balance	Annual Change	Required		Surplus (Deficit)
			Operating	Capital	
09/30/15	809.97				
09/30/16	809.97	0.00			
09/30/17	809.97	0.00			
09/30/18	4,849.97	4,040.00			
09/30/19	5,551.93	701.96			
09/30/20	155,373.73	149,821.80			
09/30/21	5,707.52	(149,666.21)			
09/30/22	0.00	(5,707.52)			
09/30/23	2,336,854.50	2,336,854.50			
09/30/24 (estimate)	309,738.50	(2,027,116.00)			
09/30/25 (budget)	236,238.50	(73,500.00)	0.00	236,238.50	0.00

There is no minimum fund balance requirement for the Police Reserve Fund.

**POLICE RESERVE FUND
REVENUES**

**FUND 60 - POLICE RESERVE
ACCOUNT 18 - POLICE RESERVE**

Account	Account Name	Actual 2021 - 2022	Actual 2022 - 2023	Budget 2023 - 2024	Estimated Actual 2023 - 2024	Proposed Budget 2024 - 2025
37000 Miscellaneous						
600037105	Bond proceeds	0.00	0.00	0.00	0.00	0.00
600037115	Donations	0.00	2,430,228.50	0.00	1,278,000.00	0.00
600037140	Forfeitures	58,317.39	0.00	0.00	0.00	0.00
600037133	Federal grants	0.00	0.00	0.00	0.00	0.00
	Category Total	58,317.39	2,430,228.50	0.00	1,278,000.00	0.00
39000 Transfers						
600039100	Transfers from other funds	42,000.00	331,190.00	0.00	0.00	0.00
	Category Total	42,000.00	331,190.00	0.00	0.00	0.00
	Total	100,317.39	2,761,418.50	0.00	1,278,000.00	0.00

**CITY OF KEARNEY
POLICE RESERVE
2024-2025 BUDGET**

DESCRIPTION

The Police Reserve Fund was established during the 1989-1990 Fiscal Year to provide an ongoing capital account for major expenditures within the Police Department. The Fund has been used to provide financing for the new City of Kearney/Buffalo County Law Enforcement Center and Mobile Data Technology.

NOTABLE EXPENDITURES

	<u>Item</u>	<u>Account Number</u>	<u>Cost</u>
None			

**POLICE RESERVE FUND
EXPENDITURES**

**FUND 60 - POLICE RESERVE
ACCOUNT 18 - POLICE RESERVE**

Account	Account Name	Actual 2021 - 2022	Actual 2022 - 2023	Budget 2023 - 2024	Estimated Actual 2023 - 2024	Proposed Budget 2024 - 2025
42000 Supplies, Materials and Contractual Services						
601842525	Maintenance agreements	0.00	83,300.00	70,000.00	77,116.00	73,500.00
	Category Total	0.00	83,300.00	70,000.00	77,116.00	73,500.00
44000 Capital Outlay						
601844100	Improvements	0.00	0.00	0.00	0.00	0.00
601844157	Equipment	106,024.91	341,264.00	2,900,000.00	3,228,000.00	0.00
	Category Total	106,024.91	341,264.00	2,900,000.00	3,228,000.00	0.00
	Total	106,024.91	424,564.00	2,970,000.00	3,305,116.00	73,500.00

**CITY OF KEARNEY
FIRE RESERVE FUND SUMMARY
2024 - 2025 BUDGET**

	Actual 2021 - 2022	Actual 2022 - 2023	Budget 2023 - 2024	Estimated Actual 2023 - 2024	Proposed Budget 2024 - 2025
EXPENDITURES					
Personal Services	0.00	0.00	0.00	0.00	0.00
Supplies, Materials and Contractual Services	0.00	0.00	0.00	0.00	0.00
Equipment Rental	0.00	0.00	0.00	0.00	0.00
Capital Outlay	0.00	14,888.77	0.00	0.00	0.00
Debt Servicing	0.00	0.00	0.00	0.00	0.00
Transfers	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	0.00	14,888.77	0.00	0.00	0.00

REVENUES					
Taxes	0.00	0.00	0.00	0.00	0.00
Licenses and Permits	0.00	0.00	0.00	0.00	0.00
Charges for Services	0.00	0.00	0.00	0.00	0.00
Fines	0.00	0.00	0.00	0.00	0.00
Special Assessments	0.00	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00	0.00
Miscellaneous	0.00	14,888.77	0.00	0.00	0.00
Intergovernmental - State	0.00	0.00	0.00	0.00	0.00
Transfers	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUES	0.00	14,888.77	0.00	0.00	0.00
Beginning fund balance	25,162.12	25,162.12	25,162.12	25,162.12	25,162.12
Total cash available	25,162.12	40,050.89	25,162.12	25,162.12	25,162.12
Less total expenditures	0.00	14,888.77	0.00	0.00	0.00
Ending fund balance	25,162.12	25,162.12	25,162.12	25,162.12	25,162.12

FUND BALANCE ANALYSIS

Year Ending:	Balance	Annual Change	Required		Surplus (Deficit)
			Operating	Capital	
09/30/15	33,795.73				
09/30/16	18,795.73	(15,000.00)			
09/30/17	197,421.99	178,626.26			
09/30/18	8,335.46	(189,086.53)			
09/30/19	52,482.12	44,146.66			
09/30/20	25,162.12	(27,320.00)			
09/30/21	25,162.12	0.00			
09/30/22	25,162.12	0.00			
09/30/23	25,162.12	0.00			
09/30/24 (estimate)	25,162.12	0.00			
09/30/25 (budget)	25,162.12	0.00	0.00	25,162.12	0.00

There is no minimum fund balance requirement for the Fire Reserve Fund.

**FIRE RESERVE FUND
REVENUES**

**FUND 61 - FIRE RESERVE
ACCOUNT 19 - FIRE RESERVE**

Account	Account Name	Actual 2021 - 2022	Actual 2022 - 2023	Budget 2023 - 2024	Estimated Actual 2023 - 2024	Proposed Budget 2024 - 2025
33000 Charges for Services						
610033257	Suburban Fire District	0.00	0.00	0.00	0.00	0.00
	Category Total	0.00	0.00	0.00	0.00	0.00
36000 Interest						
610036100	Interest	0.00	0.00	0.00	0.00	0.00
	Category Total	0.00	0.00	0.00	0.00	0.00
37000 Miscellaneous						
610037105	Bond proceeds	0.00	0.00	0.00	0.00	0.00
610037115	Donations	0.00	14,888.77	0.00	0.00	0.00
610037133	Federal grants	0.00	0.00	0.00	0.00	0.00
610037180	Miscellaneous	0.00	0.00	0.00	0.00	0.00
	Category Total	0.00	14,888.77	0.00	0.00	0.00
39000 Transfers						
610039100	Transfer, General Fund	0.00	0.00	0.00	0.00	0.00
	Category Total	0.00	0.00	0.00	0.00	0.00
	Total	0.00	14,888.77	0.00	0.00	0.00

**CITY OF KEARNEY
FIRE RESERVE
2024-2025 BUDGET**

DESCRIPTION

The Fire Reserve Fund is an ongoing capital improvement account for major expenditures within the Kearney Volunteer Fire Department. Priority items funded from this account include building improvements, fire-fighting equipment and apparatus.

NOTABLE EXPENDITURES

None

**FIRE RESERVE FUND
EXPENDITURES**

**FUND 61 - FIRE RESERVE
ACCOUNT 19 - FIRE RESERVE**

Account	Account Name	Actual 2021 - 2022	Actual 2022 - 2023	Budget 2023 - 2024	Estimated Actual 2023 - 2024	Proposed Budget 2024 - 2025
42000 Supplies, Materials and Contractual Services						
611942590	Other	0.00	0.00	0.00	0.00	0.00
	Category Total	0.00	0.00	0.00	0.00	0.00
44000 Capital Outlay						
611944100	Improvements	0.00	0.00	0.00	0.00	0.00
611944157	Equipment	0.00	14,888.77	0.00	0.00	0.00
	Category Total	0.00	14,888.77	0.00	0.00	0.00
	Total	0.00	14,888.77	0.00	0.00	0.00

**CITY OF KEARNEY
CEMETERY RESERVE FUND SUMMARY
2024 - 2025 BUDGET**

	Actual 2021 - 2022	Actual 2022 - 2023	Budget 2023 - 2024	Estimated Actual 2023 - 2024	Proposed Budget 2024 - 2025
EXPENDITURES					
Personal Services	0.00	0.00	0.00	0.00	0.00
Supplies, Materials and Contractual Services	0.00	0.00	0.00	0.00	0.00
Equipment Rental	0.00	0.00	0.00	0.00	0.00
Capital Outlay	0.00	14,000.00	16,910.34	0.00	0.00
Debt Servicing	0.00	0.00	0.00	0.00	0.00
Transfers	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	0.00	14,000.00	16,910.34	0.00	0.00

REVENUES					
Taxes	0.00	0.00	0.00	0.00	0.00
Licenses and Permits	0.00	0.00	0.00	0.00	0.00
Charges for Services	0.00	0.00	0.00	0.00	0.00
Fines	0.00	0.00	0.00	0.00	0.00
Special Assessments	0.00	0.00	0.00	0.00	0.00
Interest	354.18	2,870.45	4,743.00	3,693.00	6,443.20
Miscellaneous	5,882.75	6,025.00	5,000.00	5,000.00	5,000.00
Intergovernmental - State	0.00	0.00	0.00	0.00	0.00
Transfers	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUES	6,236.93	8,895.45	9,743.00	8,693.00	11,443.20
Beginning fund balance	129,363.98	135,600.91	129,142.91	130,496.36	139,189.36
Total cash available	135,600.91	144,496.36	138,885.91	139,189.36	150,632.56
Less total expenditures	0.00	14,000.00	16,910.34	0.00	0.00
Ending fund balance	135,600.91	130,496.36	121,975.57	139,189.36	150,632.56

FUND BALANCE ANALYSIS

Year Ending:	Balance	Annual Change	Required		Surplus (Deficit)
			Operating	Capital	
09/30/15	85,627.86				
09/30/16	91,529.28	5,901.42			
09/30/17	103,145.47	11,616.19			
09/30/18	111,497.04	8,351.57			
09/30/19	117,885.43	6,388.39			
09/30/20	123,641.67	5,756.24			
09/30/21	129,363.98	5,722.31			
09/30/22	135,600.91	6,236.93			
09/30/23	130,496.36	(5,104.55)			
09/30/24 (estimate)	139,189.36	8,693.00			
09/30/25 (budget)	150,632.56	0.00	0.00	150,632.56	0.00

The minimum fund balance shall be no less than the cumulative amount set aside from the sale of lots, donations, and bequests for the Cemetery Reserve Fund.

**CEMETERY RESERVE FUND
REVENUES**

**FUND 62 - CEMETERY RESERVE
ACCOUNT 41 - CEMETERY RESERVE**

Account	Account Name	Actual 2021 - 2022	Actual 2022 - 2023	Budget 2023 - 2024	Estimated Actual 2023 - 2024	Proposed Budget 2024 - 2025
36000 Interest						
620036100	Interest	354.18	2,870.45	4,743.00	3,693.00	6,443.20
	Category Total	354.18	2,870.45	4,743.00	3,693.00	6,443.20
37000 Miscellaneous						
620037115	Donations	0.00	0.00	0.00	0.00	0.00
620037207	Sale of lots - Cemetery	5,882.75	6,025.00	5,000.00	5,000.00	5,000.00
	Category Total	5,882.75	6,025.00	5,000.00	5,000.00	5,000.00
	Total	6,236.93	8,895.45	9,743.00	8,693.00	11,443.20

**CITY OF KEARNEY
CEMETERY RESERVE
2024-2025 BUDGET**

DESCRIPTION

The Cemetery Reserve Fund has existed for a number of years, and its purpose is to provide capital outlay for major Cemetery projects.

NOTABLE EXPENDITURES

None

**CEMETERY RESERVE FUND
EXPENDITURES**

**FUND 62 - CEMETERY RESERVE
ACCOUNT 41 - CEMETERY RESERVE**

Account	Account Name	Actual 2021 - 2022	Actual 2022 - 2023	Budget 2023 - 2024	Estimated Actual 2023 - 2024	Proposed Budget 2024 - 2025
	44000 Capital Outlay					
624144100	Improvements	0.00	14,000.00	16,910.34	0.00	0.00
624144157	Equipment	0.00	0.00	0.00	0.00	0.00
	Category Total	0.00	14,000.00	16,910.34	0.00	0.00
	Total	0.00	14,000.00	16,910.34	0.00	0.00

**CITY OF KEARNEY
PARK & RECREATION DEVELOPMENT FUND SUMMARY
2024 - 2025 BUDGET**

	Actual 2021 - 2022	Actual 2022 - 2023	Budget 2023 - 2024	Estimated Actual 2023 - 2024	Proposed Budget 2024 - 2025
EXPENDITURES					
Personal Services	0.00	0.00	0.00	0.00	0.00
Supplies, Materials and Contractual Services	17,740.39	0.00	0.00	0.00	0.00
Equipment Rental	0.00	0.00	0.00	0.00	0.00
Capital Outlay	4,542,303.04	3,712,070.89	2,810,453.04	2,974,636.10	4,089,213.20
Debt Servicing	0.00	0.00	0.00	0.00	0.00
Transfers	42,000.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	4,602,043.43	3,712,070.89	2,810,453.04	2,974,636.10	4,089,213.20

REVENUES					
Taxes	0.00	0.00	0.00	0.00	0.00
Licenses and Permits	0.00	0.00	0.00	0.00	0.00
Charges for Services	24,607.22	47,397.82	24,000.00	37,000.00	37,000.00
Fines	0.00	0.00	0.00	0.00	0.00
Special Assessments	0.00	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00	0.00
Miscellaneous	3,017,160.72	4,122,293.17	1,838,017.00	3,913,933.78	2,250,278.00
Intergovernmental - State	1,176,943.62	0.00	0.00	0.00	0.00
Transfers	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUES	4,218,711.56	4,169,690.99	1,862,017.00	3,950,933.78	2,287,278.00
Beginning fund balance	751,349.29	368,017.42	948,436.04	825,637.52	1,801,935.20
Total cash available	4,970,060.85	4,537,708.41	2,810,453.04	4,776,571.30	4,089,213.20
Less total expenditures	4,602,043.43	3,712,070.89	2,810,453.04	2,974,636.10	4,089,213.20
Ending fund balance	368,017.42	825,637.52	0.00	1,801,935.20	0.00

FUND BALANCE ANALYSIS

Year Ending:	Balance	Annual Change	Required		Surplus (Deficit)
			Operating	Capital	
09/30/15	515,082.29				
09/30/16	1,153,428.54	638,346.25			
09/30/17	612,125.64	(541,302.90)			
09/30/18	409,674.67	(202,450.97)			
09/30/19	1,201,411.73	791,737.06			
09/30/20	889,069.86	(312,341.87)			
09/30/21	751,349.29	(137,720.57)			
09/30/22	368,017.42	(383,331.87)			
09/30/23	825,637.52	457,620.10			
09/30/24 (estimate)	1,801,935.20	976,297.68			
09/30/25 (budget)	0.00	(1,801,935.20)	0.00	0.00	0.00

There is no minimum fund balance requirement for the Park & Recreation Development Fund.

**PARK & RECREATION DEVELOPMENT FUND
REVENUES**

**FUND 63 - PARK & RECREATION DEVELOPMENT
ACCOUNT 58 - PARK & RECREATION DEVELOPMENT**

Account	Account Name	Actual 2021 - 2022	Actual 2022 - 2023	Budget 2023 - 2024	Estimated Actual 2023 - 2024	Proposed Budget 2024 - 2025
33000 Charges for Services						
630033118	Aquatic development	24,607.22	29,272.82	24,000.00	27,000.00	27,000.00
630033261	Sponsorships	0.00	18,125.00	0.00	10,000.00	10,000.00
	Category Total	24,607.22	47,397.82	24,000.00	37,000.00	37,000.00
37000 Miscellaneous						
630037115	Donations	2,998,719.50	3,561,546.26	1,817,967.00	3,103,883.78	1,712,967.00
630037170	Lottery Trust Fund	0.00	0.00	0.00	270,000.00	0.00
630037185	Misc Park	0.00	500.00	0.00	500,000.00	514,553.00
630037190	Misc Recreation	0.00	0.00	0.00	0.00	0.00
630037206	Utility "round-up"	1,895.02	2,278.39	2,000.00	2,000.00	2,000.00
630037210	Sale of real estate	0.00	538,413.92	0.00	0.00	0.00
630037250	Tower lease	16,546.20	19,554.60	18,050.00	38,050.00	20,758.00
	Category Total	3,017,160.72	4,122,293.17	1,838,017.00	3,913,933.78	2,250,278.00
38000 Intergovernmental - State						
630038145	State grants	1,176,943.62	0.00	0.00	0.00	0.00
	Category Total	1,176,943.62	0.00	0.00	0.00	0.00
	Total	4,218,711.56	4,169,690.99	1,862,017.00	3,950,933.78	2,287,278.00

**CITY OF KEARNEY
PARK & RECREATION DEVELOPMENT
2024-2025 BUDGET**

DESCRIPTION

The Park and Recreation Development Fund provides a planning and financial mechanism to account for significant park and recreation projects of the City. The purpose of the Park and Recreation departments is to continually expand the horizons of leisure services ensuring the most diverse state of the art programs and facilities for the Kearney community. Expenditures from this fund are recommended by the Park and Recreation Advisory Board.

NOTABLE EXPENDITURES

<u>Item</u>	<u>Account Number</u>	<u>Cost</u>
1. Kearney SportsPlex	635844145	\$3,183,888
2. Centennial Park Playground Upgrade	635844145	\$400,000

**PARK & RECREATION DEVELOPMENT FUND
EXPENDITURES**

**FUND 63 - PARK & RECREATION DEVELOPMENT
ACCOUNT 58 - PARK & RECREATION DEVELOPMENT**

Account	Account Name	Actual 2021 - 2022	Actual 2022 - 2023	Budget 2023 - 2024	Estimated Actual 2023 - 2024	Proposed Budget 2024 - 2025
42000 Supplies, Materials and Contractual Services						
635842405	Landscaping	17,740.39	0.00	0.00	0.00	0.00
	Category Total	17,740.39	0.00	0.00	0.00	0.00
44000 Capital Outlay						
635844050	Aquatic development	0.00	24,382.26	108,562.00	25,000.00	114,450.46
635844145	Miscellaneous park	4,542,303.04	3,687,688.63	2,701,891.04	2,949,636.10	3,974,762.74
	Category Total	4,542,303.04	3,712,070.89	2,810,453.04	2,974,636.10	4,089,213.20
49000 Transfers						
635849100	Transfers to other funds	42,000.00	0.00	0.00	0.00	0.00
	Category Total	42,000.00	0.00	0.00	0.00	0.00
	Total	4,602,043.43	3,712,070.89	2,810,453.04	2,974,636.10	4,089,213.20

**CITY OF KEARNEY
STREET IMPROVEMENT FUND SUMMARY
2024 - 2025 BUDGET**

	Actual 2021 - 2022	Actual 2022 - 2023	Budget 2023 - 2024	Estimated Actual 2023 - 2024	Proposed Budget 2024 - 2025
EXPENDITURES					
Personal Services	0.00	0.00	0.00	0.00	0.00
Supplies, Materials and Contractual Services	8,352.09	9,276.62	40,000.00	132,649.00	40,000.00
Equipment Rental	0.00	0.00	0.00	0.00	0.00
Capital Outlay	2,739,829.69	5,243,032.81	4,749,026.95	1,337,536.92	4,335,277.09
Debt Servicing	0.00	0.00	0.00	0.00	0.00
Transfers	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	2,748,181.78	5,252,309.43	4,789,026.95	1,470,185.92	4,375,277.09

REVENUES					
Taxes	881,229.58	305,779.57	0.00	0.00	0.00
Licenses and Permits	0.00	0.00	0.00	0.00	0.00
Charges for Services	885,447.00	0.00	0.00	0.00	0.00
Fines	0.00	0.00	0.00	0.00	0.00
Special Assessments	0.00	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00	0.00
Miscellaneous	1,039,829.82	377,118.37	177,735.00	201,798.00	155,614.00
Intergovernmental - State	549,132.31	724,415.63	720,916.00	728,084.46	729,804.46
Transfers	0.00	602,155.00	0.00	0.00	0.00
TOTAL REVENUES	3,355,638.71	2,009,468.57	898,651.00	929,882.46	885,418.46
Beginning fund balance	6,665,546.02	7,273,002.95	3,890,375.95	4,030,162.09	3,489,858.63
Total cash available	10,021,184.73	9,282,471.52	4,789,026.95	4,960,044.55	4,375,277.09
Less total expenditures	2,748,181.78	5,252,309.43	4,789,026.95	1,470,185.92	4,375,277.09
Ending fund balance	7,273,002.95	4,030,162.09	0.00	3,489,858.63	0.00

FUND BALANCE ANALYSIS

Year Ending:	Balance	Annual Change	Required		Surplus (Deficit)
			Operating	Capital	
09/30/15	4,495,864.78				
09/30/16	3,432,354.89	(1,063,509.89)			
09/30/17	4,505,641.59	1,073,286.70			
09/30/18	2,747,168.39	(1,758,473.20)			
09/30/19	3,008,326.59	261,158.20			
09/30/20	4,334,563.69	1,326,237.10			
09/30/21	6,665,546.02	2,330,982.33			
09/30/22	7,273,002.95	607,456.93			
09/30/22	4,030,162.09	(3,242,840.86)			
09/30/23 (estimate)	3,489,858.63	(540,303.46)			
09/30/24 (budget)	0.00	(3,489,858.63)	0.00	0.00	0.00

There is no minimum fund balance requirement for the Street Improvement Fund.

**STREET IMPROVEMENT FUND
REVENUES**

**FUND 64 - STREET IMPROVEMENT
ACCOUNT 24 STREET IMPROVEMENT**

Account	Account Name	Actual 2021 - 2022	Actual 2022 - 2023	Budget 2023 - 2024	Estimated Actual 2023 - 2024	Proposed Budget 2024 - 2025
31000 Taxes						
640031135	Sales tax	881,229.58	305,779.57	0.00	0.00	0.00
	Category Total	881,229.58	305,779.57	0.00	0.00	0.00
33000 Charges for Services						
640033175	County	885,447.00	0.00	0.00	0.00	0.00
	Category Total	885,447.00	0.00	0.00	0.00	0.00
35000 Special Assessments						
640035105	Developer deposits	0.00	0.00	0.00	0.00	0.00
	Category Total	0.00	0.00	0.00	0.00	0.00
36000 Interest						
640036100	Interest	0.00	0.00	0.00	0.00	0.00
	Category Total	0.00	0.00	0.00	0.00	0.00
37000 Miscellaneous						
640037105	Bond proceeds	904,400.95	0.00	0.00	0.00	0.00
640037109	CRA contributions	135,428.87	177,118.37	177,735.00	201,798.00	155,614.00
640037180	Miscellaneous	0.00	0.00	0.00	0.00	0.00
640037210	Sale of real estate	0.00	200,000.00	0.00	0.00	0.00
	Category Total	1,039,829.82	377,118.37	177,735.00	201,798.00	155,614.00
38000 Intergovernmental - State						
640038108	Highway bridge buyback program	0.00	0.00	0.00	23,254.92	23,254.92
640038109	Highway street buyback program	549,132.31	724,415.63	720,916.00	704,829.54	706,549.54
640038145	State grants	0.00	0.00	0.00	0.00	0.00
	Category Total	549,132.31	724,415.63	720,916.00	728,084.46	729,804.46
39000 Transfers						
640039100	Transfer from other funds	0.00	602,155.00	0.00	0.00	0.00
	Category Total	0.00	602,155.00	0.00	0.00	0.00
	Total	3,355,638.71	2,009,468.57	898,651.00	929,882.46	885,418.46

**CITY OF KEARNEY
STREET IMPROVEMENT
2024-2025 BUDGET**

DESCRIPTION

The Street Improvement Fund was created to account for capital outlay costs relative to street and storm sewer projects. These costs include engineering studies, design and construction management costs as well as construction costs for the infrastructure improvements.

NOTABLE EXPENDITURES

<u>Item</u>	<u>Account Number</u>	<u>Cost</u>
1. Miscellaneous paving districts	642444105	\$500,000
2. 30th Ave overpass engineering	642444105	\$200,000
3. Rolling Hills streets	642444105	\$200,000
4. Infrastructure reimbursements	642444105	\$1,077,137

**STREET IMPROVEMENT FUND
EXPENDITURES**

**FUND 64 - STREET IMPROVEMENT
ACCOUNT 24 - STREET IMPROVEMENT**

Account	Account Name	Actual 2021 - 2022	Actual 2022 - 2023	Budget 2023 - 2024	Estimated Actual 2023 - 2024	Proposed Budget 2024 - 2025
42000 Supplies, Materials and Contractual Services						
642442350	Engineering	6,931.00	0.00	30,000.00	122,649.00	30,000.00
642442590	Other	1,421.09	9,276.62	10,000.00	10,000.00	10,000.00
	Category Total	8,352.09	9,276.62	40,000.00	132,649.00	40,000.00
44000 Capital Outlay						
642444105	Construction costs	2,693,235.49	3,575,620.90	4,028,110.95	536,645.33	3,628,727.09
642444106	Construction costs - STP	46,594.20	1,667,411.91	720,916.00	800,891.59	706,550.00
	Category Total	2,739,829.69	5,243,032.81	4,749,026.95	1,337,536.92	4,335,277.09
	Total	2,748,181.78	5,252,309.43	4,789,026.95	1,470,185.92	4,375,277.09

**CITY OF KEARNEY
SPECIAL SALES TAX - CAPITAL IMPROVEMENTS/EQUIPMENT FUND SUMMARY
2024 - 2025 BUDGET**

	Actual 2021 - 2022	Actual 2022 - 2023	Budget 2023 - 2024	Estimated Actual 2023 - 2024	Proposed Budget 2024 - 2025
EXPENDITURES					
Personal Services	0.00	0.00	0.00	0.00	0.00
Supplies, Materials and Contractual Services	0.00	0.00	0.00	0.00	0.00
Equipment Rental	0.00	0.00	0.00	0.00	0.00
Capital Outlay	5,471,448.01	4,067,110.96	8,434,697.00	10,282,012.00	9,437,075.00
Debt Servicing	1,373,810.84	1,508,787.16	1,667,179.13	1,667,179.00	1,664,133.00
Transfers	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	6,845,258.85	5,575,898.12	10,101,876.13	11,949,191.00	11,101,208.00

REVENUES					
Taxes	5,466,684.71	5,662,584.89	5,786,272.00	5,947,036.00	6,130,426.00
Licenses and Permits	0.00	0.00	0.00	0.00	0.00
Charges for Services	0.00	50,000.00	50,000.00	50,000.00	125,000.00
Fines	0.00	0.00	0.00	0.00	0.00
Special Assessments	0.00	0.00	0.00	0.00	0.00
Interest	17,001.66	140,259.75	248,815.00	193,762.00	388,880.00
Miscellaneous	547,726.27	1,421,885.50	2,348.00	116,847.00	2,445.00
Intergovernmental - State	0.00	0.00	0.00	850,000.00	2,105,264.00
Transfers	0.00	228,274.00	0.00	0.00	0.00
TOTAL REVENUES	6,031,412.64	7,503,004.14	6,087,435.00	7,157,645.00	8,752,015.00
Beginning fund balance	6,865,172.76	6,051,326.55	5,643,506.38	7,978,432.57	3,186,886.57
Total cash available	12,896,585.40	13,554,330.69	11,730,941.38	15,136,077.57	11,938,901.57
Less total expenditures	6,845,258.85	5,575,898.12	10,101,876.13	11,949,191.00	11,101,208.00
Ending fund balance	6,051,326.55	7,978,432.57	1,629,065.25	3,186,886.57	837,693.57

FUND BALANCE ANALYSIS

Year Ending:	Balance	Annual Change	Required		Surplus (Deficit)
			Operating	Capital	
09/30/15	4,119,303.46				
09/30/16	4,014,553.59	(104,749.87)			
09/30/17	4,116,234.95	101,681.36			
09/30/18	3,024,482.70	(1,091,752.25)			
09/30/19	3,938,256.61	913,773.91			
09/30/20	5,226,527.88	1,288,271.27			
09/30/21	6,865,172.76	1,638,644.88			
09/30/22	6,051,326.55	(813,846.21)			
09/30/23	7,978,432.57	1,927,106.02			
09/30/24 (estimate)	3,186,886.57	(4,791,546.00)			
09/30/25 (budget)	837,693.57	(2,349,193.00)	0.00	837,693.57	0.00

There is no minimum fund balance requirement for the Special Sales Tax - Capital Improvements/Equipment

**SPECIAL SALES TAX - CAPITAL IMPROVEMENTS/EQUIPMENT FUND
REVENUES**

FUND 65 - SPECIAL SALES TAX - CAPITAL IMPROVEMENTS/EQUIPMENT

Account	Account Name	Actual 2021 - 2022	Actual 2022 - 2023	Budget 2023 - 2024	Estimated Actual 2023 - 2024	Proposed Budget 2024 - 2025
31000 Taxes						
650031135	Sales tax	5,466,684.71	5,662,584.89	5,786,272.00	5,947,036.00	6,130,426.00
	Category Total	5,466,684.71	5,662,584.89	5,786,272.00	5,947,036.00	6,130,426.00
36000 Charges for Services						
650033175	County	0.00	50,000.00	50,000.00	50,000.00	125,000.00
	Category Total	0.00	50,000.00	50,000.00	50,000.00	125,000.00
36000 Interest						
650036100	Interest	17,001.66	140,259.75	248,815.00	193,762.00	388,880.00
	Category Total	17,001.66	140,259.75	248,815.00	193,762.00	388,880.00
37000 Miscellaneous						
650037105	Bond issuances	0.00	0.00	0.00	0.00	0.00
655237105	Bond issuances	0.00	0.00	0.00	0.00	0.00
652437109	CRA contribution	2,348.04	2,385.50	2,348.00	2,445.00	2,445.00
652437115	Donations	80,000.00	0.00	0.00	0.00	0.00
651037115	Donations	0.00	0.00	0.00	0.00	0.00
655037115	Donations	0.00	0.00	0.00	0.00	0.00
655237115	Donations	277,999.99	57,000.00	0.00	0.00	0.00
655337115	Donations	187,378.24	1,362,500.00	0.00	114,402.00	0.00
650037210	Sale of real estate	0.00	0.00	0.00	0.00	0.00
	Category Total	547,726.27	1,421,885.50	2,348.00	116,847.00	2,445.00
38000 Intergovernmental - State						
650138145	State grants	0.00	0.00	0.00	0.00	0.00
652438145	State grants	0.00	0.00	0.00	850,000.00	2,105,264.00
655338145	State grants	0.00	0.00	0.00	0.00	0.00
	Category Total	0.00	0.00	0.00	850,000.00	2,105,264.00
38000 Transfers						
650039100	Transfers from other funds	0.00	228,274.00	0.00	0.00	0.00
	Category Total	0.00	228,274.00	0.00	0.00	0.00
	Total	6,031,412.64	7,503,004.14	6,087,435.00	7,157,645.00	8,752,015.00

**CITY OF KEARNEY
SPECIAL SALES TAX – CAPITAL IMPROVEMENTS/EQUIPMENT
2024-2025 BUDGET**

DESCRIPTION

The Special Sales Tax Fund was established to account for the one-half cent sales tax, which was approved by Kearney voters on November 15, 2005. The tax became effective on April 1, 2006 and does not have a sunset provision. Proceeds of the special sales tax are required to be utilized for capital improvements/equipment.

NOTABLE EXPENDITURES

<u>Item</u>	<u>Account Number</u>	<u>Cost</u>
1. UNMC Rural Healthcare Building Contribution	650144100	\$220,000
2. Fire Training Ground Improvements	651544100	\$35,000
3. Fire Station #2 HVAC Unit Replacement	651544100	\$30,000
4. Fire Training Ground Classroom/Tower Paint	651544100	\$5,000
5. ADA curb/ramp/sidewalk improvements	652444100	\$75,000
6. Asphalt street replacement projects	652444100	\$380,000
7. Miscellaneous street improvements	652444100	\$370,000
8. Residential street curbs	652444100	\$25,000
9. 30 th Avenue Overpass Repairs	652444100	\$1,770,000
10. Highway 30 and University Drive	652444100	\$3,256,580
11. Kearney Sportsplex	655244100	\$2,000,000
12. ERC Building Heat Pump Replacement	655344100	\$30,000
13. Memorial Field Turf	655344100	\$307,158
14. Harmon Pool – Paint Pool Tub	655444100	\$30,000
15. Harmon Pool – Diving Board	655444100	\$7,500
16. Cottonmill road asphalt improvements (1/2 county)	655544100	\$252,792
17. Harmon Pool – Sand Replacement in Filters	655444157	\$20,000
18. Harmon Pool – Main Pump Replacement	655444157	\$10,000
19. Dump truck and accessories	652044157	\$297,299

**SPECIAL SALES TAX - CAPITAL IMPROVEMENTS/EQUIPMENT FUND
EXPENDITURES**

FUND 65 - SPECIAL SALES TAX - CAPITAL IMPROVEMENTS/EQUIPMENT

Account	Account Name	Actual 2021 - 2022	Actual 2022 - 2023	Budget 2023 - 2024	Estimated Actual 2023 - 2024	Proposed Budget 2024 - 2025
44000 Capital Outlay						
650144100	Improvements - Administration	158,911.72	37,903.00	289,314.00	289,314.00	526,521.00
650144157	Equipment - Administration	18,273.64	0.00	0.00	0.00	0.00
651044100	Improvements - Police	250,968.50	0.00	0.00	0.00	0.00
651044157	Equipment - Police	0.00	0.00	0.00	0.00	0.00
651544100	Improvements - Fire	0.00	0.00	0.00	0.00	70,000.00
651544157	Equipment - Fire	0.00	82,848.50	0.00	0.00	0.00
652044157	Equipment - Transportation	0.00	224,819.00	557,383.00	289,314.00	306,521.00
652444100	Improvements - Street Impr.	2,377,385.49	1,831,556.91	1,627,000.00	3,136,511.00	5,876,583.00
652444157	Equipment - Street Impr.	31,470.00	36,535.00	0.00	0.00	0.00
654044100	Improvements - Cemetery	222,023.53	251,383.82	611,000.00	650,617.00	0.00
655044100	Improvements - Library	0.00	0.00	0.00	0.00	0.00
655044157	Equipment - Library	0.00	0.00	0.00	0.00	0.00
655244100	Improvements - Recreation	60,480.00	0.00	5,150,000.00	5,250,000.00	2,000,000.00
655344100	Improvements - Park	2,324,193.88	1,299,711.54	200,000.00	666,256.00	589,950.00
655344157	Equipment - Park	27,741.25	38,647.99	0.00	0.00	0.00
655444100	Improvements - Aquatics	0.00	263,705.20	0.00	0.00	37,500.00
655444157	Equipment - Aquatics	0.00	0.00	0.00	0.00	30,000.00
656944100	Improvements - Airport	0.00	0.00	0.00	0.00	0.00
	Category Total	5,471,448.01	4,067,110.96	8,434,697.00	10,282,012.00	9,437,075.00
45000 Debt Servicing						
651045110	Bond payments - Police	198,600.00	198,600.00	198,600.00	198,600.00	201,082.00
651045130	Interest payments - Police	14,477.95	13,733.20	12,889.15	12,889.00	11,940.00
652445110	Bond payments - Street Impr.	867,005.00	924,490.00	1,034,490.00	1,034,490.00	1,053,232.00
652445130	Interest payments - Street Impr.	293,727.89	371,963.96	421,199.98	421,200.00	397,879.00
656945110	Bond payments - Airport	0.00	0.00	0.00	0.00	0.00
656945130	Interest payments - Airport	0.00	0.00	0.00	0.00	0.00
	Category Total	1,373,810.84	1,508,787.16	1,667,179.13	1,667,179.00	1,664,133.00
49000 Transfers						
650149165	Transfer, General Fund	0.00	0.00	0.00	0.00	0.00
	Category Total	0.00	0.00	0.00	0.00	0.00
	Total	6,845,258.85	5,575,898.12	10,101,876.13	11,949,191.00	11,101,208.00

**CITY OF KEARNEY
RESTAURANT OCCUPATION TAX PROJECT FUND SUMMARY
2024 - 2025 BUDGET**

	Actual 2021 - 2022	Actual 2022 - 2023	Budget 2022 - 2023	Estimated Actual 2023 - 2024	Proposed Budget 2024 - 2025
EXPENDITURES					
Personal Services	0.00	0.00	0.00	0.00	0.00
Supplies, Materials and Contractual Services	80,503.00	6,860.00	5,000.00	0.00	0.00
Equipment Rental	0.00	0.00	0.00	0.00	0.00
Capital Outlay	163,342.05	5,612,072.94	25,665,991.00	23,312,378.01	5,000,000.00
Debt Servicing	1,070,535.00	2,349,824.32	1,284,775.00	1,284,775.00	1,284,775.00
Transfers	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	1,314,380.05	7,968,757.26	26,955,766.00	24,597,153.01	6,284,775.00

REVENUES					
Taxes	1,299,397.28	1,462,999.19	1,422,693.00	1,549,507.15	1,595,992.00
Licenses and Permits	0.00	0.00	0.00	0.00	0.00
Charges for Services	0.00	0.00	0.00	0.00	0.00
Fines	0.00	0.00	0.00	0.00	0.00
Special Assessments	0.00	0.00	0.00	0.00	0.00
Interest	151,100.03	820,895.03	802,107.00	1,172,309.81	136,774.00
Miscellaneous	34,087,792.90	0.00	0.00	0.00	0.00
Intergovernmental - State	122,777.55	449,858.88	270,000.00	470,000.00	500,000.00
Transfers	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUES	35,661,067.76	2,733,753.10	2,494,800.00	3,191,816.96	2,232,766.00
Beginning fund balance	816,986.47	35,163,674.18	26,500,169.18	29,928,670.02	8,523,333.97
Total cash available	36,478,054.23	37,897,427.28	28,994,969.18	33,120,486.98	10,756,099.97
Less total expenditures	1,314,380.05	7,968,757.26	26,955,766.00	24,597,153.01	6,284,775.00
Ending fund balance	35,163,674.18	29,928,670.02	2,039,203.18	8,523,333.97	4,471,324.97

FUND BALANCE ANALYSIS

Year Ending:	Balance	Annual Change	Required		Surplus (Deficit)
			Operating	Debt	
09/30/15	0.00				
09/30/16	4,757,376.00	4,757,376.00			
09/30/17	863,089.31	(3,894,286.69)			
09/30/18	842,498.12	(20,591.19)			
09/30/19	838,455.70	(4,042.42)			
09/30/20	774,329.97	(64,125.73)			
09/30/21	816,986.47	42,656.50			
09/30/22	35,163,674.18	34,346,687.71			
09/30/23	29,928,670.02	(5,235,004.16)			
09/30/24 (estimate)	8,523,333.97	(21,405,336.05)			
09/30/25 (budget)	4,471,324.97	(4,052,009.00)	0.00	4,471,324.97	0.00

There is no minimum fund balance requirement for the Restaurant Occupation Tax Project Fund.

**RESTAURANT OCCUPATION TAX PROJECT FUND
REVENUES**

FUND 66 - RESTAURANT OCCUPATION TAX PROJECT

Account	Account Name	Actual 2021 - 2022	Actual 2022 - 2023	Budget 2023 - 2024	Estimated Actual 2023 - 2024	Proposed Budget 2024 - 2025
31000 Taxes						
665331133	Restaurant occupation tax	1,299,397.28	1,462,999.19	1,422,693.00	1,549,507.15	1,595,992.00
	Category Total	1,299,397.28	1,462,999.19	1,422,693.00	1,549,507.15	1,595,992.00
36000 Interest						
665336100	Interest	151,100.03	820,895.03	802,107.00	1,172,309.81	136,774.00
	Category Total	151,100.03	820,895.03	802,107.00	1,172,309.81	136,774.00
36000 Miscellaneous						
665337105	Bond proceeds	34,087,792.90	0.00	0.00	0.00	0.00
	Category Total	34,087,792.90	0.00	0.00	0.00	0.00
38000 Intergovernmental - State						
665338143	State Assistance - turnback tax	122,777.55	449,858.88	270,000.00	470,000.00	500,000.00
	Category Total	122,777.55	449,858.88	270,000.00	470,000.00	500,000.00
	Total	35,661,067.76	2,733,753.10	2,494,800.00	3,191,816.96	2,232,766.00

**CITY OF KEARNEY
RESTAURANT OCCUPATION TAX PROJECT
2024-2025 BUDGET**

DESCRIPTION

The Restaurant Occupation Tax Project Fund was originally established to account for a one percent restaurant and drinking place occupation tax, which was approved by Kearney voters on November 4, 2014. The tax originally became effective on February 1, 2015 and had a sunset provision of no later than January 31, 2025. Proceeds of the restaurant and drinking place occupation tax were required to be utilized to construct a youth baseball and softball complex.

On December 14, 2021, Kearney voters approved an extension of the existing occupation tax to December 31, 2042 for the purpose of constructing an indoor sports complex.

NOTABLE EXPENDITURES

<u>Item</u>	<u>Account Number</u>	<u>Cost</u>
1. Kearney SportsPlex	665344100	\$5,000,000

**RESTAURANT OCCUPATION TAX PROJECT FUND
EXPENDITURES**

FUND 66 - RESTAURANT OCCUPATION TAX PROJECT

Account	Account Name	Actual 2021 - 2022	Actual 2022 - 2023	Budget 2023 - 2024	Estimated Actual 2023 - 2024	Proposed Budget 2024 - 2025
	42000 Supplies, Materials and Contractual Services					
	44000 Capital Outlay					
665342590	Other	80,503.00	6,860.00	5,000.00	0.00	0.00
	Category Total	80,503.00	6,860.00	5,000.00	0.00	0.00
	44000 Capital Outlay					
665344100	Improvements	163,342.05	5,612,072.94	25,665,991.00	23,312,378.01	5,000,000.00
	Category Total	163,342.05	5,612,072.94	25,665,991.00	23,312,378.01	5,000,000.00
	45000 Debt Servicing					
665345110	Bond payments	1,035,000.00	1,050,000.00	0.00	0.00	0.00
665345130	Interest payments	35,535.00	1,299,824.32	1,284,775.00	1,284,775.00	1,284,775.00
	Category Total	1,070,535.00	2,349,824.32	1,284,775.00	1,284,775.00	1,284,775.00
	Total	1,314,380.05	7,968,757.26	26,955,766.00	24,597,153.01	6,284,775.00