

DEBT SERVICE FUNDS

GAAP permit the use of debt service funds "to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest."

**CITY OF KEARNEY
PUBLIC SAFETY TAX ANTICIPATION BOND FUND SUMMARY
2020 - 2021 BUDGET**

	Actual 2017 - 2018	Actual 2018 - 2019	Budget 2019 - 2020	Estimated Actual 2019 - 2020	Proposed Budget 2020 - 2021
EXPENDITURES					
Personal Services	0.00	0.00	0.00	0.00	0.00
Supplies, Materials and Contractual Services	3,500.00	1,000.00	3,500.00	5,000.00	3,500.00
Equipment Rental	0.00	0.00	0.00	0.00	0.00
Capital Outlay	0.00	0.00	0.00	0.00	0.00
Debt Servicing	240,162.43	288,377.18	316,176.00	2,105,467.00	375,548.00
Transfers	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	243,662.43	289,377.18	319,676.00	2,110,467.00	379,048.00

REVENUES					
Taxes	230,989.06	270,264.23	314,353.00	308,066.00	356,706.00
Licenses and Permits	0.00	0.00	0.00	0.00	0.00
Charges for Services	0.00	0.00	0.00	0.00	0.00
Fines	0.00	0.00	0.00	0.00	0.00
Special Assessments	0.00	0.00	0.00	0.00	0.00
Interest	900.44	553.57	0.00	600.00	600.00
Miscellaneous	0.00	0.00	0.00	1,963,170.00	0.00
Intergovernmental - State Transfers	6,778.31 0.00	8,295.73 0.00	0.00 0.00	9,384.00 0.00	0.00 0.00
TOTAL REVENUES	238,667.81	279,113.53	314,353.00	2,281,220.00	357,306.00
Beginning fund balance	54,308.23	54,025.71	43,226.04	42,685.22	213,422.39
County Treasurer's balance	13,619.43	8,907.33	10,000.00	9,984.17	10,000.00
Total cash available	306,595.47	342,046.57	367,579.04	2,333,889.39	580,728.39
Less total expenditures	243,662.43	289,377.18	319,676.00	2,110,467.00	379,048.00
Ending fund balance	62,933.04	52,669.39	47,903.04	223,422.39	201,680.39

FUND BALANCE ANALYSIS					
Year Ending:	Balance	Annual Change	Required		Surplus (Deficit)
			Operating	Debt	
09/30/11	96,771.44				
09/30/12	90,884.36	(5,887.08)			
09/30/13	97,803.47	6,919.11			
09/30/14	82,388.93	(15,414.54)			
09/30/15	70,505.47	(11,883.46)			
09/30/16	62,107.47	(8,398.00)			
09/30/17	54,308.23	(7,799.24)			
09/30/18	54,025.71	(282.52)			
09/30/19	42,685.22	(11,340.49)			
09/30/20 (estimate)	213,422.39	170,737.17			
09/30/21 (budget)	201,680.39	(11,742.00)	0.00	201,680.39	0.00

The City shall maintain sufficient reserves in its debt service funds which shall equal or exceed the reserve fund balances required by bond ordinances.

**PUBLIC SAFETY TAX ANTICIPATION BOND FUND
REVENUES**

**FUND 71 - PUBLIC SAFETY TAX ANTICIPATION BONDS
ACCOUNT 00 - BOND PAYMENT**

Account	Account Name	Actual 2017 - 2018	Actual 2018 - 2019	Budget 2019 - 2020	Estimated Actual 2019 - 2020	Proposed Budget 2020 - 2021
31000 Taxes						
710031130	Property tax	230,989.06	270,264.23	314,353.00	308,066.00	356,706.00
	Category Total	230,989.06	270,264.23	314,353.00	308,066.00	356,706.00
36000 Interest						
710036100	Interest	900.44	553.57	0.00	600.00	600.00
	Category Total	900.44	553.57	0.00	600.00	600.00
37000 Miscellaneous						
710037105	Bond proceeds	0.00	0.00	0.00	1,963,170.00	0.00
	Category Total	0.00	0.00	0.00	1,963,170.00	0.00
38000 Intergovernmental - State						
710038115	Homestead exemption	6,778.31	8,295.73	0.00	9,384.00	0.00
	Category Total	6,778.31	8,295.73	0.00	9,384.00	0.00
	Total	238,667.81	279,113.53	314,353.00	2,281,220.00	357,306.00