

City of Kearney
Special Sales Tax Projects

City of Kearney CIP Sales Tax - Funding	Total Est. Cost	Actual	Actual	Budgeted	Proposed (short-term)					Proposed (long-term)																
		2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31	2031-32	2032-33												
LEC parking lot improvements	103,681	103,681																								
Millennial Park	400,000		37,857	362,143																						
Patriot Park Boulevard Landscaping	6,500	6,500																								
Pedestrian hybrid beacons (3 sites)	270,805	197,581	73,225																							
Platte River Resilience Fund	50,000		50,000																							
Public Safety Radio Project - Series 2020 Buffalo County Bonds (\$2,125,663)	2,125,663	5,189	213,078	212,333	211,489	213,022	211,916	210,559	211,422	212,009	212,315	212,331														
Splashground - Pioneer Park	1,000	1,000																								
UNMC Rural Healthcare Education Building (\$500,000 @ 10 years)	3,500,000				350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000												
Veteran's Home	98,064	98,064																								
Veteran's statue relocation	100,000		77,674	22,326																						
Water slide - Harmon Park pool	107,289	107,289																								
Water trail	681,974		624,974	57,000																						
Yanney Park Gardens - Chihuly	467,500		467,500																							
Yanney Park Gardens - Phase I	495,488	474,790	20,698																							
Yanney Park & 8th St pedestrian bridge	280,702	15,456	265,246																							
Subtotal	11,577,545	1,106,607	2,341,545	2,424,330	1,071,489	17%	563,022	9%	561,916	9%	560,559	8%	561,422	8%	562,009	8%	562,315	8%	562,331	7%	350,000	5%	350,000	4%		
Equipment (target - 5%)	4,318,159	285,319	77,485	487,088	302,539		311,615		320,963		330,592		340,510		350,725		361,247		372,085		383,247		394,744		394,744	
Subtotal	4,318,159	285,319	77,485	487,088	302,539	5%	311,615	5%	320,963	5%	330,592	5%	340,510	5%	350,725	5%	361,247	5%	372,085	5%	383,247	5%	394,744	5%	394,744	5%
Unallocated (target - 5%)	3,761,995	0	0	293,727	302,539		311,615		320,963		330,592		340,510		350,725		361,247		372,085		383,247		394,744		394,744	
Subtotal	3,761,995	0	0	293,727	302,539	5%	311,615	5%	320,963	5%	330,592	5%	340,510	5%	350,725	5%	361,247	5%	372,085	5%	383,247	5%	394,744	5%	394,744	5%
Total expenditures	75,500,902	5,188,178	6,845,258	9,092,241	8,734,168		6,369,390		5,229,373		7,398,804		6,151,996		5,776,883		3,721,300		3,637,855		3,882,456		3,473,000		3,473,000	
Estimated fund balance - beginning of year		5,226,528	6,865,172	6,051,327	4,548,942		1,970,898		1,868,754		3,080,195		2,320,328		3,007,884		4,274,496		7,816,898		11,683,538		15,565,874		15,565,874	
Estimated fund balance - end of year		6,865,172	6,051,327	4,548,942	1,970,898		1,868,754		3,080,195		2,320,328		3,007,884		4,274,496		7,816,898		11,683,538		15,565,874		20,126,358		20,126,358	
Fund balance - ending target (10% of sales tax revenue)		497,752	546,668	587,454	605,078		623,230		641,927		661,185		681,020		701,451		722,494		744,169		766,494		789,489		789,489	
Fund balance surplus (shortfall) - cumulative		6,367,420	5,504,658	3,961,488	1,365,820		1,245,524		2,438,268		1,659,144		2,326,864		3,573,046		7,094,404		10,939,369		14,799,380		19,336,869		19,336,869	
Total Debt service (target - 35%)			35%	25%	26%		27%		29%		32%		31%		30%		24%		24%		21%		23%		17%	