

City of Kearney
Special Sales Tax Projects

City of Kearney CIP Sales Tax - Funding	Total Est. Cost	Actual			Proposed (short-term)					Proposed (long-term)				
		2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31
Sales Tax Revenue (est. 1% growth)		4,163,021	4,341,530	4,341,530	4,384,945	4,428,795	4,473,083	4,517,814	4,562,992	4,608,622	4,654,708	4,701,255	4,748,267	4,795,750
Bond Proceeds - Refinance October 29, 2013 bonds		2,628,800												
Bond Proceeds - Refinance June 13, 2014 bonds		1,315,370												
CDBG - 16-CD-103 (Sidewalks/Ramps - 5th Ave to Ave C/16th St to UPRR)		181,513	108,079											
CDBG - 16-CD-203 (Sidewalks/Ramps - 5th Ave to Ave C/16th St to 22nd St)			206,465	215,033										
CDBG - 15-DTR-104 Phase II grant (Downtown Revitalization)		290,204												
COVID-19 Grant (Public Safety)				100,000										
Kearney Visitors Bureau donation (Patriot Park)		40,000		40,000	40,000		40,000							
Kearney Visitors Bureau donation (Patriot Boulevard)		20,000		10,000	10,000		10,000	10,000	10,000	10,000		10,000		
LEC Parking Lot Improvements donation			50,000											
NPPD - Library LED light conversion rebate		1,575												
Sale of real estate - NPPD			96,481											
TIF - Bowman Agronomics (Patriot Boulevard)				4,666	4,666	4,666	4,666	4,666	4,666	4,666	4,666	4,666	4,666	4,666
Yanney Garden bike trail donation			100,000											
Yanney Park & 8th St. pedestrian bridge grants/donations			100,000	100,000										
Interest		52,029	44,932	45,096	21,896	18,607	21,174	20,097	16,656	20,707	30,365	34,920	40,397	52,008
Total revenues		8,692,512	5,047,486	4,856,325	4,461,508	4,502,068	4,548,923	4,552,576	4,594,314	4,643,994	4,699,739	4,750,841	4,793,330	4,852,424
Streets, curbs, & sidewalks (target - 50%)														
18th Street, Central Ave to 1st Avenue	670,000							670,000						
1st Avenue, 18th St to South Railroad Street	1,532,000							1,532,000						
25th Street, 6th Ave to 13th Ave - City 10% match	(34,925)	(34,925)												
30th Avenue Bridge Expansion	2,100,000									2,100,000				
31st Street, Avenue D to Avenue G	589,630		66,500	523,130										
39th Street, 17th Avenue to 22nd Avenue	1,250,000				75,000	1,250,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000
ADA curb/ramp/sidewalk improvements	967,510	122,727	56,199	38,584	350,000	75,000	370,000	380,000	390,000	400,000	410,000	420,000	430,000	440,000
Asphalt street replacement projects	4,400,250													
Avenue A, 25th St to 27th St	485,000	11,050	306,690	167,260										
11th Street, Avenue A to Avenue F	1,500,000				1,500,000									
CDBG - 16-CD-103 (Sidewalks/Ramps - 5th Ave to Ave C/16th St to UPRR)	447,536	303,913	143,623											
CDBG - 16-CD-203 (Sidewalks/Ramps - 5th Ave to Ave C/16th St to 22nd St)	570,100		364,652	205,448										
Downtown & Ave E asphalt overlay project	505,000													
Miscellaneous street repairs	4,884,901	242,066	252,830	540,004	340,000	350,000	360,000	370,000	380,000	390,000	400,000	410,000	420,000	430,000
Park sidewalks/trails	117,749	57,554		60,195										
Patriot Park Boulevard	8,122	8,122												
Pony Express, from 325' north of 39th St to 100' south of Indian Hills Dr, 450'	215,000			215,000										
Residential street curbs	375,000	50,000		75,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000
South Kearney drainage improvements	134,667		134,667											
October 29, 2013/October 29, 2018 VP Bonds	4,785,914	2,943,276	309,788	309,643	314,018	312,908	311,283	314,128	311,428	313,305	314,455			
June 1, 2010/May 15, 2017 Highway Allocation Fund Pledge Bonds	2,563,533	116,920	115,885	119,625	118,105	116,395	119,495	117,345	120,045	117,420	114,638	116,698	118,508	
June 13, 2014 VP Bonds	2,254,558	1,423,481												
August 15, 2016 VP Bonds	1,857,596	93,310	92,693	87,038	96,270	95,360	94,380	93,330	97,169	95,894	94,506	92,988	96,320	94,480
October 13, 2017 VP Bonds (74.85%)	7,784,147	364,907	366,355	367,523	364,621	368,844	365,217	364,856	363,981	366,348	364,459	365,779	362,809	363,015
June 14, 2019 VP Bond	2,630,000	23,813	189,985	197,618	195,188	192,690	195,125	192,325	194,455	191,338	193,075	194,550	195,753	191,593
June 15, 2020 VP Bond	1,130,000		20,397	22,213	71,963	71,450	70,900	70,300	69,650	68,950	73,161	72,281	71,346	70,356
Ave N, 28th St to 39th St (bond/constr 2021)	2,900,000				193,877	193,877	193,877	193,877	193,877	193,877	193,877	193,877	193,877	193,877
Subtotal	46,623,287	5,726,214	2,530,514	3,773,279	3,644,041	82%	3,411,523	76%	2,180,277	48%	4,398,161	97%	2,220,604	48%
Buildings (target - 25%)														
Airport storage hanger upgrades	30,000	7,464	15,099	7,437										
Airport terminal renovation	2,500	2,500												
Community recreation facility - programming	20,000			20,000										
City Hall HVAC	150,000		22,792	127,208										
Fire Station #4	3,000,000						3,000,000							
Subtotal	3,202,500	9,964	37,891	154,645	0	0%	0	0%	3,000,000	86%	0	0%	0	0%
Other improvements (target - 15%)														
Airport building re-purchase- 4580 Airport Road	253,462		253,462											
CDBG - 15-DTR-104 Phase II Grant (Downtown Revitalization)	527,246	527,246												
Downtown 2nd Story Redevelopment Grant Program	50,000			50,000										
Fort Kearney Shooting Range	300,000		290,584	9,416										
Fountain Hills Park parking	154,000	61,187	1,809	91,005										
LEC parking lot improvements	100,000		3,351	96,649										
Memorial Field ballfield light replacement	343,068	343,068												
Patriot Park - Accessible Sports Field	103,136	103,136												
Patriot Park Boulevard Landscaping	100,000		96,437	3,563										
Pedestrian hybrid beacons (3 sites)	200,000		2,458	197,543										
Splashground - Pioneer Park	116,238	107,838	8,400											
Veteran's Home	1,950,000	500,000	251,936	598,064										
Water slide - Harmon Park pool	250,000		93,900	156,100										
Water trail	300,000			300,000										
Yanney Park Gardens	450,000		14,774	435,226										
Yanney Park & 8th St pedestrian bridge	275,000			275,000										
Subtotal	5,472,150	1,642,476	1,017,109	2,212,565	0	0%	0	0%	0	0%	0	0%	0	0%
Equipment (target - 5%)														
	3,060,885	400,085	173,701	193,287	219,247	221,440	223,654	225,891	228,150	230,431	232,735	235,063	237,413	239,788
Subtotal	3,060,885	400,085	173,701	193,287	219,247	5%	221,440	5%	223,654	5%	225,891	5%	228,150	5%
Unallocated (target - 5%)														
	2,510,888	0	0	217,077	219,247	221,440	223,654	225,891	228,150	230,431	232,735	235,063	237,413	239,788
Subtotal	2,510,888	0	0	217,077	219,247	5%	221,440	5%	223,654	5%	225,891	5%	228,150	5%
Total expenditures	60,869,710	7,778,738	3,759,215	6,550,853	4,082,535	3,854,403	5,627,585	4,849,942	2,676,903	2,697,994	4,823,641	2,436,297	2,463,439	2,362,896
Estimated fund balance - beginning of year		3,024,483	3,938,257	5,226,528	3,532,000	3,910,972	4,558,638	3,479,975	3,182,609	5,100,020	7,046,020	6,922,118	9,236,662	11,566,553
Estimated fund balance - end of year		3,938,257	5,226,528	3,532,000	3,910,972	4,558,638	3,479,975	3,182,609	5,100,020	7,046,020	6,922,118	9,236,662	11,566,553	14,056,081

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		2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31
		416,302	434,153	434,153	438,495	442,879	447,308	451,781	456,299	460,862	465,471	470,125	474,827	479,575
Fund balance - ending target (10% of sales tax revenue)														
Fund balance surplus (shortfall) - cumulative				3,472,478	4,115,758	3,032,667	2,730,828	4,643,721	6,585,158	6,456,647	8,766,536	11,091,726	13,576,506	
Total Debt service (target - 35%)		57%	22%	25%	31%	31%	30%	30%	30%	29%	29%	22%	22%	19%