

DEBT SERVICE FUNDS

GAAP permit the use of debt service funds "to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest."

**CITY OF KEARNEY
PUBLIC SAFETY TAX ANTICIPATION BOND FUND SUMMARY
2019 - 2020 BUDGET**

	Actual 2016 - 2017	Actual 2017 - 2018	Budget 2018 - 2019	Estimated Actual 2018 - 2019	Proposed Budget 2019 - 2020
EXPENDITURES					
Personal Services	0.00	0.00	0.00	0.00	0.00
Supplies, Materials and Contractual Services	3,500.00	3,500.00	3,500.00	3,500.00	3,500.00
Equipment Rental	0.00	0.00	0.00	0.00	0.00
Capital Outlay	0.00	0.00	0.00	0.00	0.00
Debt Servicing	369,892.50	240,162.43	283,333.00	288,378.00	316,176.00
Transfers	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	373,392.50	243,662.43	286,833.00	291,878.00	319,676.00

REVENUES					
Taxes	354,457.56	230,989.06	280,481.00	274,871.00	314,353.00
Licenses and Permits	0.00	0.00	0.00	0.00	0.00
Charges for Services	0.00	0.00	0.00	0.00	0.00
Fines	0.00	0.00	0.00	0.00	0.00
Special Assessments	0.00	0.00	0.00	0.00	0.00
Interest	881.59	900.44	0.00	500.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00	0.00
Intergovernmental - State Transfers	11,064.47 0.00	6,778.31 0.00	0.00 0.00	6,800.00 0.00	0.00 0.00
TOTAL REVENUES	366,403.62	238,667.81	280,481.00	282,171.00	314,353.00
Beginning fund balance	62,107.47	54,308.23	50,522.66	54,025.71	43,226.04
County Treasurer's balance	12,809.07	13,619.43	13,000.00	8,907.33	10,000.00
Total cash available	441,320.16	306,595.47	344,003.66	345,104.04	367,579.04
Less total expenditures	373,392.50	243,662.43	286,833.00	291,878.00	319,676.00
Ending fund balance	67,927.66	62,933.04	57,170.66	53,226.04	47,903.04

FUND BALANCE ANALYSIS

Year Ending:	Balance	Annual Change	Required		Surplus (Deficit)
			Operating	Debt	
09/30/10	91,912.31				
09/30/11	96,771.44	4,859.13			
09/30/12	90,884.36	(5,887.08)			
09/30/13	97,803.47	6,919.11			
09/30/14	82,388.93	(15,414.54)			
09/30/15	70,505.47	(11,883.46)			
09/30/16	62,107.47	(8,398.00)			
09/30/17	54,308.23	(7,799.24)			
09/30/18	54,025.71	(282.52)			
09/30/19 (estimate)	43,226.04	(10,799.67)			
09/30/20 (budget)	47,903.04	4,677.00	0.00	47,903.04	0.00

The City shall maintain sufficient reserves in its debt service funds which shall equal or exceed the reserve fund balances required by bond ordinances.

**PUBLIC SAFETY TAX ANTICIPATION BOND FUND
REVENUES**

**FUND 71 - PUBLIC SAFETY TAX ANTICIPATION BONDS
ACCOUNT 00 - BOND PAYMENT**

Account	Account Name	Actual 2016 - 2017	Actual 2017 - 2018	Budget 2018 - 2019	Estimated Actual 2018 - 2019	Proposed Budget 2019 - 2020
31000 Taxes						
710031130	Property tax	354,457.56	230,989.06	280,481.00	274,871.00	314,353.00
	Category Total	354,457.56	230,989.06	280,481.00	274,871.00	314,353.00
36000 Interest						
710036100	Interest	881.59	900.44	0.00	500.00	0.00
	Category Total	881.59	900.44	0.00	500.00	0.00
37000 Miscellaneous						
710037105	Bond proceeds	0.00	0.00	0.00	0.00	0.00
	Category Total	0.00	0.00	0.00	0.00	0.00
38000 Intergovernmental - State						
710038115	Homestead exemption	11,064.47	6,778.31	0.00	6,800.00	0.00
	Category Total	11,064.47	6,778.31	0.00	6,800.00	0.00
	Total	366,403.62	238,667.81	280,481.00	282,171.00	314,353.00

**CITY OF KEARNEY
PUBLIC SAFETY TAX ANTICIPATION BOND
2019-2020 BUDGET**

DESCRIPTION

Public Safety Equipment Tax Anticipation Bonds dated July 2, 2013 - On May 28, 2013 the Kearney City Council passed and approved Ordinance Number 7809 which authorized the issuance of Public Safety Equipment Tax Anticipation Bonds of the City of Kearney in the principal amount of \$2,870,000.00 for the purpose of paying and redeeming \$1,175,000.00 of the City's outstanding Public Safety Equipment Tax Anticipation Bonds, Series 2008 and for the purpose of constructing public safety improvements consisting of improvements to the Law Enforcement Center, constructing a third by at the Airport Fire Station, purchasing fire equipment to include an aerial truck and miscellaneous costs associated therewith. The Public Safety Equipment Tax Anticipation Bonds are dated July 2, 2013 and mature serially beginning on May 15, 2014 in amounts ranging from \$285,000.00 to \$105,000.00. Interest coupon rates range from 0.35% to 3.40%. The final maturity is May 15, 2033. The paying agent is the City Treasurer, City of Kearney, Nebraska and the bonds are not rated by any rating agency.

Public Safety Equipment Tax Anticipation Bonds dated December 16, 2014 - On November 12, 2014 the Kearney City Council passed and approved Ordinance Number 7943 which authorized the issuance of Public Safety Equipment Tax Anticipation Bonds of the City of Kearney in the principal amount of \$620,000.00 for the purpose of paying the cost of a new Fire Department pumper truck, related equipment, and miscellaneous costs associated therewith. The Public Safety Equipment Tax Anticipation Bonds are dated December 16, 2014 and mature serially beginning on December 15, 2015 in amounts ranging from \$25,000.00 to \$40,000.00. Interest coupon rates range from 0.50% to 3.60%. The final maturity is December 15, 2034. The paying agent is the City Treasurer, City of Kearney, Nebraska and the bonds are not rated by any rating agency.

Public Safety Equipment Tax Anticipation Bonds dated May 15, 2017 - On April 11, 2017 the Kearney City Council passed and approved Ordinance Number 8139 which authorized the issuance of Public Safety Equipment Tax Anticipation Bonds of the City of Kearney in the principal amount of \$305,000.00 for the purpose of paying the cost of a new Fire Department rescue truck, related equipment, and miscellaneous costs associated therewith. The Public Safety Equipment Tax Anticipation Bonds are dated May 15, 2017 and mature serially beginning on December 15, 2018 in amounts ranging from \$15,000.00 to \$25,000.00. Interest coupon rates range from 1.10% to 3.30%. The final maturity is December 15, 2032. The paying agent is the City Treasurer, City of Kearney, Nebraska and the bonds are not rated by any rating agency.

Public Safety Equipment Tax Anticipation Bonds dated December 28, 2017 - On November 28, 2017 the Kearney City Council passed and approved Ordinance Number 8198 which authorized the issuance of Public Safety Equipment Tax Anticipation Bonds of the City of Kearney in the principal amount of \$425,000.00 for the purpose of paying the cost of self-contained breathing apparatuses (SCBA), a vehicle fire training system, related equipment, and miscellaneous costs associated therewith. The Public Safety Equipment Tax Anticipation Bonds are dated December 28, 2017 and mature serially beginning on December 15, 2018 in amounts ranging from \$25,000.00 to \$35,000.00. Interest coupon rates range from 1.45% to 3.20%. The final maturity is December 15, 2032. The paying agent is the City Treasurer, City of Kearney, Nebraska and the bonds are not rated by any rating agency.

Public Safety Equipment Tax Anticipation Bonds dated December 27, 2018 - On November 27, 2018 the Kearney City Council passed and approved Ordinance Number 8297 which authorized the issuance of Public Safety Equipment Tax Anticipation Bonds of the City of Kearney in the principal amount of \$355,000.00 for the purpose of paying the cost of purchasing a new traffic signal emergency response vehicle detection system, related equipment, and miscellaneous costs associated therewith. The Public Safety Equipment Tax Anticipation Bonds are dated December 27, 2018 and mature serially beginning on December 15, 2019 in amounts ranging from \$20,000.00 to \$30,000.00. Interest coupon rates range from 2.15% to 3.75%. The final maturity is December 15, 2033. The paying agent is the City Treasurer, City of Kearney, Nebraska and the bonds are not rated by any rating agency.

**PUBLIC SAFETY TAX ANTICIPATION BOND FUND
EXPENDITURES**

**FUND 71 - PUBLIC SAFETY TAX ANTICIPATION BONDS
ACCOUNT 00 - BOND PAYMENT**

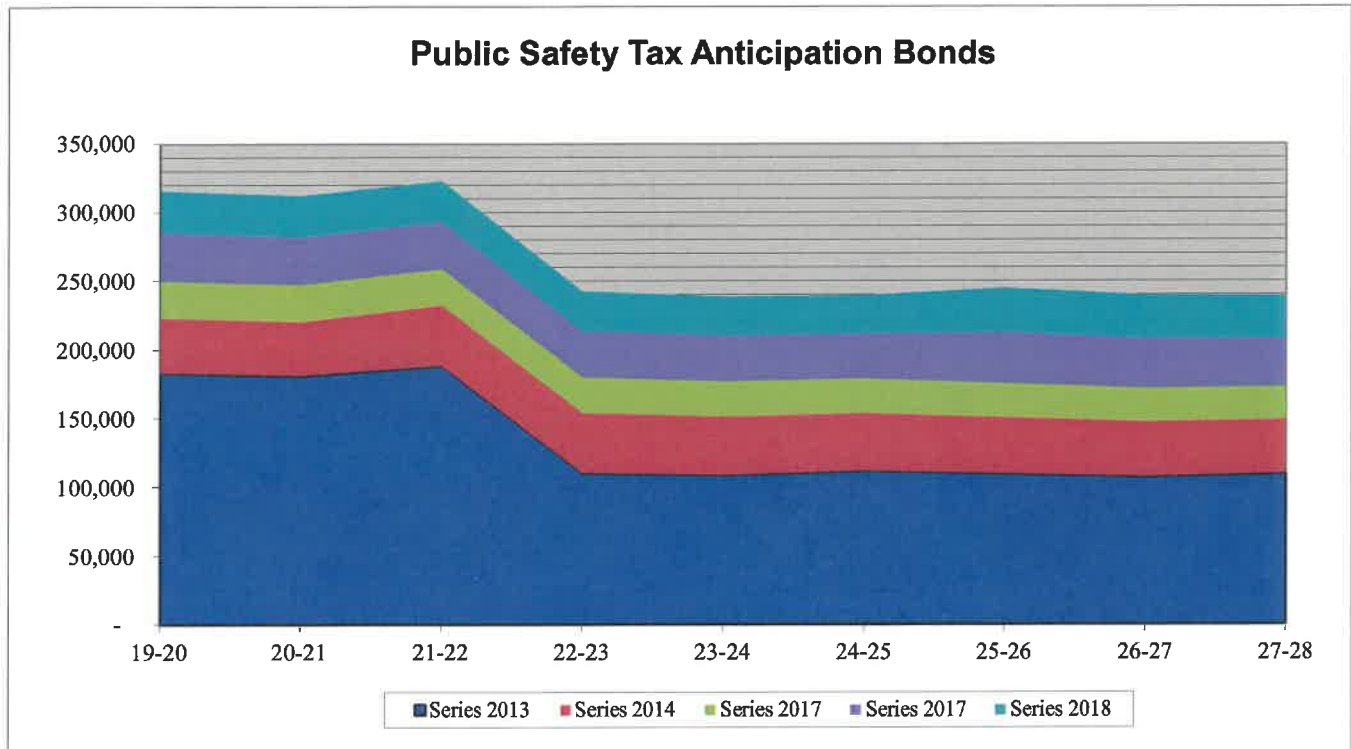
Account	Account Name	Actual 2016 - 2017	Actual 2017 - 2018	Budget 2018 - 2019	Estimated Actual 2018 - 2019	Proposed Budget 2019 - 2020
42000 Supplies, Materials and Contractual Services						
710042590	Other	3,500.00	3,500.00	3,500.00	3,500.00	3,500.00
	Category Total	3,500.00	3,500.00	3,500.00	3,500.00	3,500.00
45000 Debt Servicing						
710045110	Bond payments	310,000.00	170,000.00	210,000.00	210,000.00	235,000.00
710045130	Interest payments	59,892.50	70,162.43	73,333.00	78,378.00	81,176.00
	Category Total	369,892.50	240,162.43	283,333.00	288,378.00	316,176.00
	Total	373,392.50	243,662.43	286,833.00	291,878.00	319,676.00

CITY OF KEARNEY
SCHEDULE OF BOND MATURITIES
PUBLIC SAFETY TAX ANTICIPATION BONDS
2019 - 2020 BUDGET

Bond Description	9-30-20	9-30-21	9-30-22	9-30-23	9-30-24	9-30-25	9-30-26	9-30-27	9-30-28	Thereafter	Totals
July 2, 2013											
Principal	145,000	145,000	155,000	80,000	80,000	85,000	85,000	85,000	90,000	495,000	1,445,000
Interest	38,145	35,898	33,288	30,188	28,468	26,588	24,420	22,083	19,575	51,340	309,990
December 16, 2014											
Principal	25,000	25,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	260,000	520,000
Interest	15,368	14,955	14,415	13,748	13,020	12,248	11,423	10,545	9,623	33,648	148,990
May 15, 2017											
Principal	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	110,000	290,000
Interest	6,888	6,613	6,293	5,933	5,533	5,103	4,648	4,158	3,633	9,144	57,941
December 28, 2017											
Principal	25,000	25,000	25,000	25,000	25,000	25,000	30,000	30,000	30,000	160,000	400,000
Interest	10,181	9,750	9,275	8,763	8,219	7,638	6,955	6,168	5,343	13,009	85,299
December 27, 2018											
Principal	20,000	20,000	20,000	20,000	20,000	20,000	25,000	25,000	25,000	160,000	355,000
Interest	10,595	10,150	9,680	9,190	8,680	8,145	7,508	6,770	6,008	18,040	94,765
Total											
Principal	235,000	235,000	250,000	175,000	175,000	180,000	190,000	190,000	195,000	1,185,000	3,010,000
Interest	81,176	77,365	72,950	67,820	63,919	59,720	54,953	49,723	44,180	125,180	696,985
Total	316,176	312,365	322,950	242,820	238,919	239,720	244,953	239,723	239,180	1,310,180	3,706,985

CITY OF KEARNEY PUBLIC SAFETY TAB FUND 2019-2020 BUDGET

CHARTS & GRAPHS



**CITY OF KEARNEY
VARIOUS PURPOSE BOND FUND SUMMARY
2019 - 2020 BUDGET**

	Actual 2016 - 2017	Actual 2017 - 2018	Budget 2018 - 2019	Estimated Actual 2018 - 2019	Proposed Budget 2019 - 2020
EXPENDITURES					
Personal Services	0.00	0.00	0.00	0.00	0.00
Supplies, Materials and Contractual Services	24,134.00	25,792.50	30,000.00	30,000.00	30,000.00
Equipment Rental	0.00	0.00	0.00	0.00	0.00
Capital Outlay	0.00	0.00	0.00	0.00	0.00
Debt Servicing	3,369,098.98	14,168,521.14	2,818,086.00	3,551,403.00	2,672,567.00
Transfers	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	3,393,232.98	14,194,313.64	2,848,086.00	3,581,403.00	2,702,567.00

REVENUES					
Taxes	392,515.04	652,464.70	275,531.54	270,461.00	424,344.09
Licenses and Permits	0.00	0.00	0.00	0.00	0.00
Charges for Services	85,202.50	89,482.50	88,410.00	69,721.00	88,463.00
Fines	0.00	0.00	0.00	0.00	0.00
Special Assessments	726,401.22	1,095,332.14	52,500.00	95,000.00	63,000.00
Interest	0.00	0.00	0.00	0.00	0.00
Miscellaneous	2,134,375.00	12,927,245.25	1,438,333.00	2,193,073.00	1,295,116.00
Intergovernmental - State	189,846.90	296,051.50	117,108.00	117,108.00	121,303.00
Transfers	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUES	3,528,340.66	15,060,576.09	1,971,882.54	2,745,363.00	1,992,226.09
Beginning fund balance	1,545,010.78	1,680,118.46	1,876,203.46	2,546,380.91	1,710,340.91
Total cash available	5,073,351.44	16,740,694.55	3,848,086.00	5,291,743.91	3,702,567.00
Less total expenditures	3,393,232.98	14,194,313.64	2,848,086.00	3,581,403.00	2,702,567.00
Ending fund balance	1,680,118.46	2,546,380.91	1,000,000.00	1,710,340.91	1,000,000.00

FUND BALANCE ANALYSIS

Year Ending:	Balance	Annual Change	Required		Surplus (Deficit)
			Operating	Debt	
09/30/10	1,062,695.93				
09/30/11	1,206,827.24	144,131.31			
09/30/12	2,656,424.02	1,449,596.78			
09/30/13	1,657,146.15	(999,277.87)			
09/30/14	1,873,978.40	216,832.25			
09/30/15	2,315,805.75	441,827.35			
09/30/16	1,545,010.78	(770,794.97)			
09/30/17	1,680,118.46	135,107.68			
09/30/18	2,546,380.91	866,262.45			
09/30/19 (estimate)	1,710,340.91	(836,040.00)			
09/30/20 (budget)	1,000,000.00	(710,340.91)	0.00	1,000,000.00	0.00

The City shall maintain sufficient reserves in its debt service funds which shall equal or exceed the reserve fund balances required by bond ordinances.

**VARIOUS PURPOSE BOND FUND
REVENUES**

**FUND 72 - VARIOUS PURPOSE BONDS
ACCOUNT 00 - BOND PAYMENT**

Account	Account Name	Actual 2016 - 2017	Actual 2017 - 2018	Budget 2018 - 2019	Estimated Actual 2018 - 2019	Proposed Budget 2019 - 2020
31000 Taxes						
720031135	Sales tax	392,515.04	652,464.70	275,531.54	270,461.00	424,344.09
	Category Total	392,515.04	652,464.70	275,531.54	270,461.00	424,344.09
33000 Charges for Services						
720033175	County	85,202.50	89,482.50	88,410.00	69,721.00	88,463.00
	Category Total	85,202.50	89,482.50	88,410.00	69,721.00	88,463.00
35000 Special Assessments						
720035100	Assessment interest	56,794.03	56,775.73	2,500.00	20,000.00	3,000.00
720035110	Special assessments	669,607.19	1,038,556.41	50,000.00	75,000.00	60,000.00
	Category Total	726,401.22	1,095,332.14	52,500.00	95,000.00	63,000.00
37000 Miscellaneous						
720037105	Bond proceeds	1,966,120.00	12,761,240.25	1,270,000.00	2,024,740.00	1,130,000.00
720037170	Lottery Trust Fund	168,255.00	166,005.00	168,333.00	168,333.00	165,116.00
	Category Total	2,134,375.00	12,927,245.25	1,438,333.00	2,193,073.00	1,295,116.00
38000 Intergovernmental - State						
720038109	Highway street buyback program	0.00	116,737.00	117,108.00	117,108.00	121,303.00
720038110	Highway use fee	189,846.90	179,314.50	0.00	0.00	0.00
	Category Total	189,846.90	296,051.50	117,108.00	117,108.00	121,303.00
	Total	3,528,340.66	15,060,576.09	1,971,882.54	2,745,363.00	1,992,226.09

**CITY OF KEARNEY
VARIOUS PURPOSE BOND
2019-2020 BUDGET**

DESCRIPTION

The City of Kearney currently has the following Various Purpose Bonds outstanding:

Highway Allocation Fund Pledge Bonds dated December 30, 2011 - On November 29, 2011 the Kearney City Council passed and approved Ordinance No. 7690 which authorized the issuance of Series 2011 Highway Allocation Fund Pledge Bonds of the City of Kearney in the principal amount of \$1,520,000.00 for the purpose of paying the costs of constructing street improvements (Phase I Kearney East Bypass) for the City. The bonds are dated December 30, 2011 and mature serially beginning December 15, 2012 in amounts ranging between \$145,000.00 to \$165,000.00. Interest coupon rates range from 0.45% to 2.65%. The final maturity is December 15, 2021. The paying agent is the City Treasurer, City of Kearney, Nebraska.

General Obligation Refunding Bonds dated December 14, 2012 - On November 13, 2012 the Kearney City Council passed and approved Ordinance No. 7773 which authorized the issuance of General Obligation Refunding Bonds of the City of Kearney in the principal amount of \$1,245,000.00 for the purpose of paying the costs of constructing street improvements (Parkview Estates 5th Addition, Talmadge Street, and Spruce Hollows 4th and 5th Addition) for the City. The bonds are dated December 14, 2012 and mature serially beginning December 15, 2013 in amounts ranging between \$55,000.00 to \$100,000.00. Interest coupon rates range from .40% to 3.15%. The final maturity is December 15, 2031. The paying agent is the City Treasurer, City of Kearney, Nebraska.

Recreation Facility Bonds dated December 15, 2015 – On November 10, 2015 the Kearney City Council passed and approved Ordinance No. 8044 authorizing a lease-purchase agreement with the City of Kearney Facilities Corporation for the construction of a new recreational softball and baseball facility in the principal amount of \$3,500,000.00. The bonds are dated December 15, 2015 and mature serially beginning June 15, 2016 in amounts ranging between \$420,000.00 to \$455,000.00. Interest coupon rates range from 0.55% to 2.20%. The final maturity is June 15, 2023. The paying agent is Union Bank and Trust Company.

Recreation Facility Bonds dated August 3, 2016 – On June 28, 2016 the Kearney City Council passed and approved Ordinance No. 8086 authorizing a lease-purchase agreement with the City of Kearney Facilities Corporation for the construction of a new recreational softball and baseball facility in the principal amount of \$4,000,000.00. The bonds are dated August 3, 2016 and mature serially beginning June 15, 2017 in amounts ranging between \$560,000.00 to \$595,000.00. Interest coupon rates range from 0.80% to 1.45%. The final maturity is June 15, 2023. The paying agent is Union Bank and Trust Company.

General Obligation Bonds dated August 15, 2016 - On July 12, 2016 the Kearney City Council passed and approved Ordinance No. 8090 which authorized the issuance of Various Purpose Bonds of the City of Kearney in the principal amount of \$1,510,000.00 for the purpose of paying the costs of improving streets and intersections in various paving improvement districts. The bonds are dated August 15, 2016 and mature serially beginning October 1, 2017 in amounts ranging between \$60,000.00 to \$520,000.00. Interest coupon rates range from 0.80% to 2.60%. The final maturity is October 1, 2031. The paying agent is the City Treasurer, City of Kearney, Nebraska.

Highway Allocation Fund Pledge Bonds dated May 15, 2017 - On April 11, 2017 the Kearney City Council passed and approved Ordinance No. 8140 which authorized the issuance of Series 2017 Highway Allocation Fund Pledge Refunding Bonds of the City of Kearney in the principal amount of \$3,740,000.00 for the purpose of paying and redeeming the City's Highway Allocation Fund Pledge Refunding Bonds, Series, 2009 dated April 15, 2009, presently outstanding in the principal amount of \$830,000, the City's Highway Allocation Fund Pledge Bonds, Series 2010, dated June 1, 2010 presently outstanding in the principal amount of \$1,335,000, and to pay the costs of constructing street improvements (56th Street, 6th Avenue to 19th Avenue and 17th Avenue, 50th Street to 56th Street) for the City. The bonds are dated May 15, 2017 and mature serially beginning June 15, 2018 in amounts ranging between \$95,000.00 to \$350,000.00. Interest coupon rates range from 1.00% to 3.65%. The final maturity is June 15, 2032. The paying agent is the City Treasurer, City of Kearney, Nebraska.

General Obligation Bonds dated October 13, 2017 - On September 12, 2017 the Kearney City Council passed and approved Ordinance No. 8179 which authorized the issuance of Various Purpose Bonds of the City of Kearney in the principal amount of \$7,615,000.00 for the purpose of paying the costs of improving streets and intersections in various paving improvement districts. The bonds are dated October 13, 2017 and mature serially beginning October 15, 2018 in amounts ranging between \$320,000.00 to \$475,000.00. Interest coupon rates range from 0.90% to 3.00%. The final maturity is October 15, 2037. The paying agent is the City Treasurer, City of Kearney, Nebraska.

General Obligation Refunding Bonds dated December 19, 2017 - On November 14, 2017 the Kearney City Council passed and approved Ordinance No. 8196 which authorized the issuance of General Obligation Refunding Bonds of the City of Kearney in the principal amount of \$5,310,000.00 for the purpose of paying and redeeming a portion of the City's General Obligation Various Purpose Bonds, Series 2010, in the principal amount of \$1,660,000.00 and for the purpose of paying and redeeming a portion of the City's General Obligation Various Purpose Bonds, Series 2011, in the principal amount of \$3,560,000.00. The bonds are dated December 19, 2017 and mature serially beginning June 1, 2018 in amounts ranging between \$700,000.00 to \$240,000.00. Interest coupon rates range from 1.20% to 2.15%. The final maturity is June 1, 2026. The paying agent is the City Treasurer, City of Kearney, Nebraska.

Highway Allocation Fund Pledge Refunding Bonds dated October 29, 2018 - On September 25, 2018 the Kearney City Council passed and approved Ordinance No. 8291 which authorized the issuance of Highway Allocation Fund Pledge Refunding Bonds of the City of Kearney in the principal amount of \$745,000.00 for the purpose of paying and redeeming a portion of the City's General Obligation Highway Allocation Fund Bonds, Series 2013, in the principal amount of \$755,000.00. The bonds are dated October 29, 2018 and mature serially beginning July 1, 2019 in amounts ranging between \$45,000.00 to \$85,000.00. Interest coupon rates range from 2.00% to 3.10%. The final maturity is July 1, 2028. The paying agent is the City Treasurer, City of Kearney, Nebraska.

General Obligation Refunding Bonds dated October 29, 2018 - On September 25, 2018 the Kearney City Council passed and approved Ordinance No. 8290 which authorized the issuance of General Obligation Refunding Bonds of the City of Kearney in the principal amount of \$2,650,000.00 for the purpose of paying and redeeming a portion of the City's General Obligation Various Purpose Bonds, Series 2013, in the principal amount of \$2,675,000.00. The bonds are dated October 29, 2018 and mature serially beginning July 1, 2019 in amounts ranging between \$195,000.00 to \$305,000.00. Interest coupon rates range from 2.00% to 3.10%. The final maturity is July 1, 2028. The paying agent is the City Treasurer, City of Kearney, Nebraska.

General Obligation and Refunding Bonds dated June 14, 2019 - On May 14, 2019 the Kearney City Council passed and approved Ordinance No. 8346 which authorized the issuance of General Obligation Various Purpose and Refunding Bonds of the City of Kearney in the principal amount of \$2,630,000.00 for the purpose of paying the costs of constructing street improvements in Paving Improvement District No. 2017-987 and for the purpose of paying and redeeming a portion of the City's General Obligation Various Purpose Bonds, Series 2014, in the principal amount of \$1,310,000. The bonds are dated June 14, 2019 and mature serially beginning June 15, 2020 in amounts ranging between \$125,000.00 to \$85,000.00. Interest coupon rates range from 1.75% to 3.20%. The final maturity is June 15, 2039. The paying agent is the City Treasurer, City of Kearney, Nebraska.

Bond Anticipation Notes dated June 14, 2019 - On May 14, 2019 the Kearney City Council passed and approved Ordinance No. 8347 which authorized the issuance of Series 2019 Bond Anticipation Notes of the City of Kearney in the principal amount of \$1,130,000.00 for the purpose of providing interim financing for the costs of constructing street improvements (Patriot Industrial Park) for the City. The bonds are dated June 14, 2019 and mature on June 15, 2020. The interest coupon rate is 1.80%.

None of the Bonds described above are rated by any rating agency.

**VARIOUS PURPOSE BOND FUND
EXPENDITURES**

**FUND 72 - VARIOUS PURPOSE BONDS
ACCOUNT 00 - BOND PAYMENT**

Account	Account Name	Actual 2016 - 2017	Actual 2017 - 2018	Budget 2018 - 2019	Estimated Actual 2018 - 2019	Proposed Budget 2019 - 2020
42000 Supplies, Materials and Contractual Services						
720042590	Other	24,134.00	25,792.50	30,000.00	30,000.00	30,000.00
	Category Total	24,134.00	25,792.50	30,000.00	30,000.00	30,000.00
45000 Debt Servicing						
720045110	Bond payments	3,065,000.00	13,870,000.00	2,585,480.00	3,250,480.00	2,386,738.00
720045111	Bond payments - STP	0.00	0.00	0.00	70,000.00	75,000.00
720045130	Interest payments	304,098.98	298,521.14	232,606.00	183,815.00	164,526.00
720045131	Interest payments - STP	0.00	0.00	0.00	47,108.00	46,303.00
	Category Total	3,369,098.98	14,168,521.14	2,818,086.00	3,551,403.00	2,672,567.00
	Total	3,393,232.98	14,194,313.64	2,848,086.00	3,581,403.00	2,702,567.00

**CITY OF KEARNEY
SCHEDULE OF BOND MATURITIES
VARIOUS PURPOSE BONDS
2019 - 2020 BUDGET**

Bond Description	9-30-20	9-30-21	9-30-22	9-30-23	9-30-24	9-30-25	9-30-26	9-30-27	9-30-28	Thereafter	Totals
December 30, 2011 (Cherry Ave Bypass - Phase I)											
Principal (VP Bond Fund - Lottery Trust)	155,000	160,000	165,000								480,000
Interest (VP Bond Fund - Lottery Trust)	10,116	6,373	2,186								18,675
December 14, 2012 (Paving Improvement Districts 2010-938, 2010-939, 2010-940, 2010-941, and 2010-944)											
Principal (VP Bond Fund)	55,000	55,000	60,000	60,000	60,000	60,000	65,000	65,000	65,000	370,000	915,000
Interest (VP Bond Fund)	23,554	22,674	21,593	20,333	18,953	17,468	15,841	14,086	12,266	23,445	190,211
December 15, 2015 Recreation Facility Bonds (Patriot Park)											
Principal (Restaurant Occ. Tax Fund)	435,000	440,000	450,000	455,000							1,780,000
Interest (Restaurant Occ. Tax Fund)	33,235	26,710	19,010	10,010							88,965
August 3, 2016 Recreation Facility Bonds (Patriot Park)											
Principal (Restaurant Occ. Tax Fund)	570,000	575,000	585,000	595,000							2,325,000
Interest (Restaurant Occ. Tax Fund)	29,695	23,425	16,525	8,628							78,273
August 15, 2016 (Central Ave, 26th St to 31st St)											
Principal (Special Sales Tax Fund)	65,000	60,000	70,000	70,000	70,000	70,000	75,000	75,000	75,000	755,000	1,385,000
Interest (Special Sales Tax Fund)	27,693	27,038	26,270	25,360	24,380	23,330	22,169	20,894	19,506	55,548	272,186
May 15, 2017 (56th Street, 6th Ave to 19th Ave) (17th Ave, 50th St to 56th St) (Ave M/N Overpass) (11th Street west/56th Street east)											
Principal (VP Bond Fund - STP)	75,000	75,000	75,000	75,000	80,000	80,000	80,000	85,000	85,000	905,000	1,615,000
Interest (VP Bond Fund - STP)	46,303	45,253	44,053	42,703	41,203	39,483	37,643	35,643	33,390	167,588	533,258
Principal (VP Bond Fund - Highway Use Fee)	175,000	180,000	0	0	0	0	0	0	0	0	355,000
Interest (VP Bond Fund - Highway Use Fee)	5,330	2,880	0	0	0	0	0	0	0	0	8,210
Principal (Special Sales Tax Fund)	90,000	95,000	95,000	95,000	100,000	100,000	105,000	105,000	105,000	225,000	1,115,000
Interest (Special Sales Tax Fund)	25,885	24,625	23,105	21,395	19,495	17,345	15,045	12,420	9,638	10,205	179,158
October 13, 2017 (Ave N, 25th St to 27th St) (4th St, Central to 2nd Ave) (27th Ave and 30th Ave south of 11th St) (11th St, 27th Ave to 30th Ave)											
Principal (74.85% Special Sales Tax Fund)	243,263	247,005	247,005	254,490	254,490	258,233	261,975	269,460	273,203	3,151,185	5,460,308
Interest (74.85% Special Sales Tax Fund)	123,093	120,518	117,616	114,354	110,727	106,624	102,006	96,888	91,256	481,935	1,465,016
Principal (25.15% VP Bond Fund)	81,738	82,995	82,995	85,510	85,510	86,768	88,025	90,540	91,798	1,058,815	1,834,693
Interest (25.15% VP Bond Fund)	41,360	40,495	39,519	38,424	37,205	35,826	34,274	32,555	30,663	161,933	492,253
December 19, 2017 (Paving Improvement Districts 96-747, 96-749, 96-751, 96-752, 96-754, 96-756, 96-758, 96-759, 96-760, 96-762, 97-763A, 97-765, 97-766, 97-767, 97-768, 97-769, 97-770, 97-971, 97-778, 97-781, 98-787, 98-788, 98-789, 00-835, 00-861, 00-862, 00-863, 00-865, 01-866, 02-868, 04-855, 04-899, and Int. Impr. Dist 00-05)											
Principal (VP Bond Fund)	720,000	730,000	745,000	760,000	460,000	240,000	240,000	240,000			3,895,000
Interest (VP Bond Fund)	65,703	55,623	44,673	32,380	18,700	9,960	5,160				232,198
October 29, 2018 (Airport Road Relocation Project)											
Principal (VP Bond Fund - Buffalo County)	70,000	75,000	70,000	75,000	80,000	80,000	80,000	85,000	85,000		700,000
Interest (VP Bond Fund - Buffalo County)	18,463	16,993	15,305	13,660	11,785	9,665	7,465	5,185	2,635		101,155
October 29, 2018 (39th Str, 6th Ave to Pony Express)											
Principal (Special Sales Tax Fund)	245,000	250,000	260,000	265,000	270,000	280,000	285,000	295,000	305,000		2,455,000
Interest (Special Sales Tax Fund)	64,788	59,643	54,018	47,908	41,283	34,128	26,428	18,305	9,455		355,963
May 14, 2019 (52nd St/56th St, 50th St/17th Ave and 11th St, 7th Ave to 14th Ave)											
Principal (Special Sales Tax Fund)	125,000	135,000	135,000	135,000	140,000	140,000	145,000	145,000	150,000	1,380,000	2,630,000
Interest (Special Sales Tax Fund)	64,985	62,618	60,188	57,690	55,125	52,325	49,455	46,338	43,075	213,513	705,310

May 14, 2019 BAN's (Patriot Park Road)

Principal (VP Bond Fund) 1,130,000
 Interest (Special Sales Tax Fund) 20,397

1,130,000
 20,397

	4,235,000	3,160,000	3,040,000	2,925,000	1,600,000	1,395,000	1,425,000	1,215,000	1,235,000	7,845,000	28,075,000
Principal	600,597	534,864	484,059	432,843	378,855	346,153	315,485	282,313	251,884	1,114,165	4,741,215
Interest	4,835,597	3,694,864	3,524,059	3,357,843	1,978,855	1,741,153	1,740,485	1,497,313	1,486,884	8,959,165	32,816,215
Total											

CITY OF KEARNEY VARIOUS PURPOSE BOND FUND 2019-2020 BUDGET

CHARTS & GRAPHS

