

ENTERPRISE FUNDS

An enterprise fund may be used to report any activity for which a fee is charged to external users for goods or services. GAAP also *require* the use of enterprise fund for any activity whose *principal* revenue sources meet any of the following criteria:

- *Debt backed solely by fees and charges.* If issued debt is backed *solely* by fees and charges, an enterprise fund must be used to account for the activity. This sole backing criterion encompasses debt secured, in part, by a portion of the debt proceeds themselves (reserve funds), but *not* debt that is also secondarily secured by the full faith and credit of the government.
- *Legal requirement to recover cost.* An enterprise fund must be used if the cost of providing services for an activity (including capital costs such as depreciation or debt service) must legally be recovered through fees or charges.
- *Policy decision to recover cost.* It is necessary to use an enterprise fund if the government's policy is to establish activity fees or charges designed to recover the cost of providing services (including capital costs such as depreciation or debt service).

**CITY OF KEARNEY
GOLF FUND SUMMARY
2020 - 2021 BUDGET**

	Actual 2017 - 2018	Actual 2018 - 2019	Proposed Budget 2019 - 2020	Estimated Actual 2019 - 2020	Proposed Budget 2020 - 2021
EXPENDITURES					
Personal Services	660,273.94	676,084.59	680,814.00	630,557.00	678,540.00
Supplies, Materials and Contractual Services	417,578.55	386,261.33	386,345.00	279,454.00	380,259.00
Equipment Rental	0.00	0.00	0.00	0.00	0.00
Capital Outlay	46,990.00	7,100.00	0.00	0.00	0.00
Debt Servicing	32,194.50	32,194.50	32,194.00	33,804.00	0.00
Transfers	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	1,157,036.99	1,101,640.42	1,099,353.00	943,815.00	1,058,799.00

REVENUES					
Taxes	0.00	0.00	0.00	0.00	0.00
Licenses and Permits	0.00	0.00	0.00	0.00	0.00
Charges for Services	923,361.44	870,148.72	972,484.00	669,948.00	989,253.00
Fines	0.00	0.00	0.00	0.00	0.00
Special Assessments	0.00	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00	0.00
Miscellaneous	125,000.00	145,000.00	155,000.00	368,547.31	75,000.00
Intergovernmental - State	0.00	0.00	0.00	0.00	0.00
Transfers	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUES	1,048,361.44	1,015,148.72	1,127,484.00	1,038,495.31	1,064,253.00
Beginning fund balance	100,486.94	(8,188.61)	(25,307.61)	(94,680.31)	(0.00)
Total cash available	1,148,848.38	1,006,960.11	1,102,176.39	943,815.00	1,064,253.00
Less total expenditures	1,157,036.99	1,101,640.42	1,099,353.00	943,815.00	1,058,799.00
Ending fund balance	(8,188.61)	(94,680.31)	2,823.39	(0.00)	5,454.00

FUND BALANCE ANALYSIS

Year Ending:	Balance	Annual Change	Required		Surplus (Deficit)
			Operating	Capital	
09/30/11	(2,043.38)				
09/30/12	(58,390.49)	(56,347.11)			
09/30/13	77,779.10	136,169.59			
09/30/14	46,540.71	(31,238.39)			
09/30/15	123,344.24	76,803.53			
09/30/16	52,928.17	(70,416.07)			
09/30/17	100,486.94	47,558.77			
09/30/18	(8,188.61)	(108,675.55)			
09/30/19	(94,680.31)	(86,491.70)			
09/30/20 (estimate)	(0.00)	94,680.31			
09/30/21 (budget)	5,454.00	5,454.00	264,699.75	0.00	-259,245.75

The City shall strive to maintain the fund balance at no less than 25% of the proposed operating budget expenditures for the Golf Fund.

**GOLF
REVENUES**

FUND 30 - GOLF

Account	Account Name	Actual 2017 - 2018	Actual 2018 - 2019	Budget 2019 - 2020	Estimated Actual 2019 - 2020	Proposed Budget 2020 - 2021
33000 Charges for Services						
300033130	Cart rental	217,150.68	207,034.93	226,401.00	147,292.00	242,048.00
300033150	Concessions	175,736.21	180,742.72	197,234.00	135,532.00	198,359.00
300033205	Golf lessons	16,047.66	14,940.00	10,000.00	5,500.00	10,000.00
300033210	Greens fees	375,459.60	336,747.06	404,920.00	276,858.00	404,919.00
300033235	Practice range	44,479.84	46,199.53	43,049.00	30,125.00	43,048.00
300033240	Pro shop	94,487.45	84,484.48	90,880.00	74,641.00	90,879.00
	Category Total	923,361.44	870,148.72	972,484.00	669,948.00	989,253.00
37000 Miscellaneous						
300037157	Lease proceeds	0.00	0.00	0.00	0.00	0.00
300037170	Lottery Trust Fund	125,000.00	145,000.00	155,000.00	368,547.31	75,000.00
300037180	Miscellaneous	0.00	0.00	0.00	0.00	0.00
	Category Total	125,000.00	145,000.00	155,000.00	368,547.31	75,000.00
	Total	1,048,361.44	1,015,148.72	1,127,484.00	1,038,495.31	1,064,253.00

**CITY OF KEARNEY
GOLF FUND ACCOUNT EXPENDITURE SUMMARY
2019 - 2020 BUDGET**

Account	Actual 2017 - 2018	Actual 2018 - 2019	Budget 2019 - 2020	Estimated Actual 2019 - 2020	Proposed Budget 2020 - 2021
Golf - Maintenance	536,449.15	508,525.19	489,824.00	459,806.00	485,307.00
Golf - Services	620,587.84	593,115.23	609,529.00	484,009.00	573,492.00
TOTAL EXPENDITURES	1,157,036.99	1,101,640.42	1,099,353.00	943,815.00	1,058,799.00

**CITY OF KEARNEY
GOLF COURSE - MAINTENANCE
2020-2021 BUDGET**

DESCRIPTION

Golf Maintenance is one component of the Golf Division which is a part of the Park and Recreation Department. Meadowlark Hills was built in 1993 and is a Championship 18-Hole layout that plays to a par 71 for men and par 72 for women. The golf course is an enterprise fund that utilizes revenues from operations to pay expenses. Much of the original landscaping was preserved for the Golf Course as it was built around the natural beauty and wildlife habitation area. This beautiful course is laid out on the bluffs of the Platte River valley. The majestic view from the clubhouse is spectacular. Water challenges, grass berms, and sand bunkers are strategically placed throughout the course. Golf maintenance oversees the condition and upkeep of the course including mowing, fertilizing, irrigating, and landscaping.

PERSONNEL SCHEDULE

	2018-2019	2019-2020	2020-2021
Full Time			
Golf Course Assistant Superintendent	1	1	1
Golf Course Mechanic	1	1	1
Golf Course Superintendent	1	1	1

NOTABLE EXPENDITURES

None

**GOLF MAINTENANCE
EXPENDITURES**

**FUND 30 - GOLF
ACCOUNT 56 - MAINTENANCE**

Account	Account Name	Actual 2017 - 2018	Actual 2018 - 2019	Budget 2019 - 2020	Estimated Actual 2019 - 2020	Proposed Budget 2020 - 2021
41000 Personal						
305641100	Salaries & wages	191,570.20	188,646.23	187,083.00	187,083.00	189,253.00
305641105	Salaries & wages, seas.	45,281.85	56,372.54	50,079.00	45,000.00	50,079.00
305641110	FICA, City's share	17,160.62	17,806.15	18,143.00	17,754.00	18,197.00
305641125	Health & dental insurance	53,082.68	50,242.99	52,841.00	49,400.00	49,317.00
305641130	Pension	11,443.40	11,246.63	11,225.00	11,225.00	11,355.00
305641155	Unemployment	0.00	0.00	0.00	0.00	0.00
305641170	Workers comp. insurance	2,025.19	2,857.62	2,127.00	2,127.00	3,107.00
Category Total		320,563.94	327,172.16	321,498.00	312,589.00	321,308.00
42000 Supplies, Materials and Contractual Services						
305642175	Building repairs	480.31	191.10	500.00	633.00	500.00
305642195	Cart paths	6,356.24	1,210.48	4,000.00	4,000.00	4,000.00
305642230	Clothing allowance	763.99	1,161.25	900.00	900.00	900.00
305642370	Equipment repairs	17,020.47	22,685.03	14,100.00	14,100.00	14,600.00
305642415	Gas, oil and grease	19,473.17	20,975.78	20,000.00	17,000.00	20,000.00
305642440	Ground maintenance	51,409.10	62,282.84	41,000.00	40,000.00	41,000.00
305642465	Insurance, property & casualt	6,143.32	4,948.25	6,276.00	6,276.00	5,949.00
305642475	Irrigation	18,562.50	6,170.51	15,000.00	15,000.00	15,000.00
305642535	Materials	622.31	2,302.53	1,400.00	1,027.00	1,400.00
305642545	Memberships	395.00	605.00	400.00	400.00	1,100.00
305642590	Other	564.69	2,240.12	750.00	750.00	750.00
305642605	Postage	0.00	10.60	0.00	0.00	0.00
305642715	Shop supplies	6,861.01	7,900.48	8,300.00	4,929.00	8,300.00
305642745	Small tools	1,083.26	886.42	0.00	0.00	0.00
305642830	Telephone service	1,908.64	1,972.01	2,000.00	2,000.00	2,000.00
305642860	Travel & training	536.40	568.62	700.00	1,048.00	0.00
305642895	Turf	1,196.50	822.50	1,500.00	1,603.00	2,000.00
305642910	Utilities	42,897.10	34,525.09	48,000.00	36,003.00	43,000.00
305642915	Vehicle repair	5,611.20	2,794.42	3,500.00	1,548.00	3,500.00
Category Total		181,885.21	174,253.03	168,326.00	147,217.00	163,999.00
44000 Capital Outlay						
305644100	Improvements	0.00	0.00	0.00	0.00	0.00
305644157	Equipment	34,000.00	7,100.00	0.00	0.00	0.00
Category Total		34,000.00	7,100.00	0.00	0.00	0.00
45000 Debt Servicing						
305645135	Lease payment	0.00	0.00	0.00	0.00	0.00
Category Total		0.00	0.00	0.00	0.00	0.00
Total		536,449.15	508,525.19	489,824.00	459,806.00	485,307.00

**CITY OF KEARNEY
GOLF COURSE - SERVICES
2020-2021 BUDGET**

DESCRIPTION

Golf Services is one component of the Golf Division which is a part of the Park and Recreation Department. Meadowlark Hills was built in 1993, and is a Championship 18-Hole layout that plays to a par 71 for men and par 72 for women. The golf course is an enterprise fund that utilizes revenues from operations to pay expenses. Golf services oversees the clubhouse operation, driving range/learning center, putting green, carts, concessions, lessons, leagues, tournaments, pro shop, facility rental, and green fee sales. Season passes and punch cards are available in a variety of different options.

PERSONNEL SCHEDULE

	<i>2018-2019</i>	<i>2019-2020</i>	<i>2020-2021</i>
Full Time			
Golf Course Assist. Services Manager	1	1	1
Golf Course Manager	1	1	1

NOTABLE EXPENDITURES

1. None

**GOLF SERVICES
EXPENDITURES**

**FUND 30 - GOLF
ACCOUNT 57 - SERVICES**

Account	Account Name	Actual 2017 - 2018	Actual 2018 - 2019	Budget 2019 - 2020	Estimated Actual 2019 - 2020	Proposed Budget 2020 - 2021
41000 Personal						
305741100	Salaries & wages	166,496.76	172,782.80	173,292.00	173,292.00	173,267.00
305741105	Salaries & wages, seas.	102,884.30	101,319.20	106,177.00	70,609.00	106,177.00
305741110	FICA, City's share	19,330.09	19,817.67	21,379.00	18,658.00	21,119.00
305741125	Health & dental insurance	38,918.98	41,689.13	45,743.00	42,685.00	42,685.00
305741130	Pension	9,945.01	10,321.76	10,398.00	10,398.00	10,378.00
305741155	Unemployment	0.00	0.00	0.00	0.00	0.00
305741170	Workers comp. insurance	2,134.86	2,981.87	2,327.00	2,326.00	3,606.00
	Category Total	339,710.00	348,912.43	359,316.00	317,968.00	357,232.00
42000 Supplies, Materials and Contractual Services						
305742110	Advertising	7,337.67	6,134.75	6,000.00	2,262.00	4,800.00
305742140	Audit fees	2,176.43	2,364.28	2,364.00	2,364.00	2,364.00
305742175	Building repairs	2,310.77	3,636.20	3,000.00	4,816.00	3,000.00
305742220	Cleaning services	5,080.00	4,680.00	5,080.00	5,080.00	5,080.00
305742235	Pro shop inventory	85,116.39	65,578.16	71,980.00	43,000.00	71,980.00
305742280	Concession inventory	95,330.50	95,537.22	91,000.00	45,000.00	91,000.00
305742305	Credit card service charge	13,804.08	13,615.79	15,000.00	10,000.00	15,000.00
305742330	Dues & publications	5,882.00	6,999.00	2,050.00	2,050.00	2,050.00
305742370	Equipment repairs	1,571.51	1,260.19	1,000.00	1,000.00	1,000.00
305742465	Insurance, property & casualt	5,425.01	4,386.23	5,855.00	5,855.00	5,696.00
305742515	Lesson commission	720.00	0.00	0.00	0.00	0.00
305742545	Memberships	350.00	530.00	5,180.00	4,000.00	5,180.00
305742590	Other	979.94	1,407.91	1,500.00	1,500.00	1,500.00
305742605	Postage	7.25	42.63	100.00	100.00	100.00
305742610	Printing	3,021.19	2,360.62	3,550.00	1,550.00	3,550.00
305742745	Small tools	536.73	146.90	300.00	0.00	300.00
305742790	Supplies	889.07	1,422.05	1,500.00	1,500.00	1,500.00
305742830	Telephone service	1,300.59	1,906.37	2,160.00	2,160.00	2,160.00
305742860	Travel & training	3,854.21	0.00	400.00	0.00	0.00
	Category Total	235,693.34	212,008.30	218,019.00	132,237.00	216,260.00
44000 Capital Outlay						
305744100	Improvements	0.00	0.00	0.00	0.00	0.00
305744157	Equipment	12,990.00	0.00	0.00	0.00	0.00
	Category Total	12,990.00	0.00	0.00	0.00	0.00
45000 Debt Servicing						
305745100	20 yr lease/purchase int.	2,826.16	1,912.81	971.00	2,581.00	0.00
305745105	20 yr lease/purchase pri.	29,368.34	30,281.69	31,223.00	31,223.00	0.00
	Category Total	32,194.50	32,194.50	32,194.00	33,804.00	0.00
	Total	620,587.84	593,115.23	609,529.00	484,009.00	573,492.00

**CITY OF KEARNEY
SANITATION FUND SUMMARY
2020 - 2021 BUDGET**

	Actual 2017 - 2018	Actual 2018 - 2019	Budget 2019 - 2020	Estimated Actual 2019 - 2020	Proposed Budget 2020 - 2021
EXPENDITURES					
Personal Services	2,407,548.74	2,546,721.48	2,657,813.00	2,672,380.00	2,716,604.00
Supplies, Materials and Contractual Services	1,456,794.61	1,461,030.17	1,563,564.00	1,611,070.00	1,621,129.00
Equipment Rental	0.00	0.00	0.00	0.00	0.00
Capital Outlay	674,510.41	325,361.99	784,900.00	265,000.00	994,677.00
Debt Servicing	0.00	0.00	0.00	0.00	0.00
Transfers	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	4,538,853.76	4,333,113.64	5,006,277.00	4,548,450.00	5,332,410.00

REVENUES					
Taxes	0.00	0.00	0.00	0.00	0.00
Licenses and Permits	0.00	0.00	0.00	0.00	0.00
Charges for Services	4,129,467.52	4,189,611.75	4,320,088.00	4,320,604.00	4,462,627.00
Fines	0.00	0.00	0.00	0.00	0.00
Special Assessments	0.00	0.00	0.00	0.00	0.00
Interest	11,458.16	25,362.07	28,282.00	26,672.00	14,771.00
Miscellaneous	211,353.27	105,646.33	150,000.00	150,000.00	150,000.00
Intergovernmental - State	0.00	165,095.00	100,000.00	7,900.00	227,958.00
Transfers	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUES	4,352,278.95	4,485,715.15	4,598,370.00	4,505,176.00	4,855,356.00
Beginning fund balance	1,864,392.97	1,677,818.16	1,777,106.16	1,830,419.67	1,787,145.67
Total cash available	6,216,671.92	6,163,533.31	6,375,476.16	6,335,595.67	6,642,501.67
Less total expenditures	4,538,853.76	4,333,113.64	5,006,277.00	4,548,450.00	5,332,410.00
Ending fund balance	1,677,818.16	1,830,419.67	1,369,199.16	1,787,145.67	1,310,091.67

FUND BALANCE ANALYSIS

Year Ending:	Balance	Annual Change	Required		Surplus (Deficit)
			Operating	Capital	
09/30/11	1,272,377.73				
09/30/12	1,560,394.78	288,017.05			
09/30/13	1,126,888.76	(433,506.02)			
09/30/14	1,241,856.70	114,967.94			
09/30/15	1,455,060.39	213,203.69			
09/30/16	1,721,387.37	266,326.98			
09/30/17	1,864,392.97	143,005.60			
09/30/18	1,677,818.16	(186,574.81)			
09/30/19	1,830,419.67	152,601.51			
09/30/20 (estimate)	1,787,145.67	(43,274.00)			
09/30/21 (budget)	1,310,091.67	(477,054.00)	1,084,433.25	225,658.42	0.00

The City shall strive to maintain the fund balance at no less than 25% of the proposed operating budget expenditures for the Sanitation Collection Fund.

**SANITATION FUND
REVENUES**

FUND 31 - SANITATION

Account	Account Name	Actual 2017 - 2018	Actual 2018 - 2019	Budget 2019 - 2020	Estimated Actual 2019 - 2020	Proposed Budget 2020 - 2021
33000 Charges for Service						
310033145	Commercial charges	1,186,215.80	1,183,256.88	1,229,103.00	1,228,293.00	1,277,424.00
310033170	Container sales	15,466.16	14,360.00	15,000.00	15,000.00	15,000.00
310033197	Delinquency fee	14,726.91	15,736.76	15,000.00	15,000.00	15,000.00
310033199	Dumpster fee	14,423.33	14,489.40	14,000.00	14,000.00	14,000.00
310033225	Multi family charges	562,791.51	564,022.24	590,525.00	580,935.00	604,172.00
310033254	Residential special pick-up fe	285.00	1,065.00	1,000.00	1,000.00	1,000.00
310033255	Residential charges	1,411,451.70	1,420,539.64	1,475,102.00	1,479,949.00	1,539,147.00
310033256	Roll-off boxes	299,187.98	309,448.95	300,000.00	300,000.00	300,000.00
310033258	Tax exempt charges	228,849.35	243,957.51	252,908.00	261,427.00	271,884.00
310033293	Yard waste	396,069.78	422,735.37	427,450.00	425,000.00	425,000.00
Category Total		4,129,467.52	4,189,611.75	4,320,088.00	4,320,604.00	4,462,627.00
36000 Interest						
310036100	Interest	11,458.16	25,362.07	28,282.00	26,672.00	14,771.00
Category Total		11,458.16	25,362.07	28,282.00	26,672.00	14,771.00
37000 Miscellaneous						
310037180	Miscellaneous	0.00	0.00	0.00	0.00	0.00
310037213	Sale of recyclables	211,353.27	105,646.33	150,000.00	150,000.00	150,000.00
Category Total		211,353.27	105,646.33	150,000.00	150,000.00	150,000.00
38000 Intergovernmental - State						
310038145	State grants	0.00	165,095.00	100,000.00	7,900.00	227,958.00
Category Total		0.00	165,095.00	100,000.00	7,900.00	227,958.00
Total		4,352,278.95	4,485,715.15	4,598,370.00	4,505,176.00	4,855,356.00

**CITY OF KEARNEY
SANITATION - COLLECTION
2020-2021 BUDGET**

DESCRIPTION

Sanitation - Collection is a division of the Utilities Department. The Sanitation - Collection division utilizes twenty-four major pieces of equipment to reliably collect refuse from over 2,000 commercial pickups, 3,850 multi-family units and 8,360 single family home pickups per week. In compliance with Title 132 of the Nebraska Administrative Code, Sanitation has been actively seeking methods to reduce the volume of waste that goes into the landfill. Recycling opportunities currently exist for paper, plastic, tin, aluminum, glass, newspaper and cardboard at various sites throughout the City and through a curbside collection program. Cardboard collection routes have also been implemented to collect cardboard from commercial businesses. A curbside yard-waste pickup has been implemented as an optional service for residents during the summer months.

PERSONNEL SCHEDULE

	2018-2019	2019-2020	2020-2021
Full Time			
Account Clerk, Senior	1.5	1.5	1.5
Administrative Assistant	1	1	1
Assistant Director of Utilities	.25	.25	.25
Director of Utilities	.25	.25	.25
Equipment Operator	18	18	18
Maintenance Worker	2	2	2
Recycling Processor	2	2	2
Refuse Worker	3	3	3
Sanitation Foreman	1	1	1
Sanitation Supervisor	.5	.5	.5
Part Time			
Recycling Processor	12	13	13

NOTABLE EXPENDITURES

<u>Item</u>	<u>Account Number</u>	<u>Cost</u>
1. Replace concrete parking and driveways	313044100	\$20,000
2. Concrete for recycling boxes/lighting for HHHW	313044100	\$15,000
3. Replace HHHW building at PW location	313044100	\$15,000
4. Rear load refuse truck (FY20 carryover)	313044157	\$160,179
5. Side load refuse truck (FY20 carryover)	313044157	\$279,298
6. Replace 2011 Peterbilt Curbtender auto	313044157	\$265,000
7. Replace 2001 Freightliner hook lift truck	313044157	\$200,000

8. Replace West Company compactor

313044157

\$35,000

**SANITATION COLLECTION FUND
EXPENDITURES**

**FUND 31 - SANITATION
ACCOUNT 30 - COLLECTION**

Account	Account Name	Actual 2017 - 2018	Actual 2018 - 2019	Budget 2019 - 2020	Estimated Actual 2019 - 2020	Proposed Budget 2020 - 2021
41000 Personal						
313041100	Salaries & wages	1,729,690.40	1,800,060.60	1,877,619.00	1,877,619.00	1,888,052.00
313041110	FICA, City's share	126,462.97	131,239.51	143,638.00	143,638.00	144,336.00
313041125	Health & dental insurance	398,330.76	431,314.08	467,433.00	487,000.00	485,687.00
313041130	Pension	79,552.88	85,192.51	88,327.00	88,327.00	87,495.00
313041155	Unemployment	0.00	0.00	5,000.00	0.00	5,000.00
313041170	Workers comp. insurance	73,511.73	98,914.78	75,796.00	75,796.00	106,034.00
Category Total		2,407,548.74	2,546,721.48	2,657,813.00	2,672,380.00	2,716,604.00
42000 Supplies, Materials and Contractual Supplies						
313042105	Administrative	98,100.00	93,300.00	97,200.00	97,200.00	100,000.00
313042140	Audit fees	2,176.43	2,364.28	2,364.00	2,365.00	2,400.00
313042175	Building repairs	31,828.40	13,838.93	10,600.00	15,000.00	10,600.00
313042220	Cleaning services	105.12	450.00	515.00	500.00	520.00
313042230	Clothing allowance	14,554.35	15,015.86	16,000.00	14,000.00	16,000.00
313042295	Containers	120,707.06	118,898.45	142,775.00	142,775.00	142,775.00
313042305	Credit card service charge	10,420.52	12,038.14	12,000.00	13,000.00	14,000.00
313042350	Engineering	600.00	300.00	1,000.00	1,000.00	1,000.00
313042415	Gas, oil and grease	182,884.47	182,361.52	185,400.00	185,400.00	185,500.00
313042465	Insurance, property & casual	46,568.92	38,813.91	54,426.00	54,426.00	55,800.00
313042525	Maintenance agreements	24,198.33	24,325.75	25,700.00	25,700.00	25,700.00
313042575	Office supplies	6,010.94	9,076.38	8,200.00	8,200.00	8,500.00
313042590	Other	24,882.92	28,156.99	25,750.00	25,750.00	25,750.00
313042605	Postage	16,487.84	19,093.77	20,394.00	20,394.00	20,394.00
313042655	Recyclable shipping	9,417.69	3,797.12	15,000.00	60,000.00	65,880.00
313042830	Telephone service	5,090.38	3,877.93	5,150.00	5,000.00	5,000.00
313042840	Tipping fee	547,631.25	556,877.10	577,500.00	577,500.00	577,500.00
313042860	Travel & training	290.00	2,317.62	1,030.00	300.00	1,000.00
313042910	Utilities	22,840.39	23,804.73	27,810.00	27,810.00	27,810.00
313042915	Vehicle repair	291,999.60	312,321.69	334,750.00	334,750.00	335,000.00
Category Total		1,456,794.61	1,461,030.17	1,563,564.00	1,611,070.00	1,621,129.00
44000 Capital Outlay						
313044100	Improvements	0.00	25,260.43	25,000.00	20,000.00	50,000.00
313044157	Equipment	674,510.41	300,101.56	759,900.00	245,000.00	944,677.00
Category Total		674,510.41	325,361.99	784,900.00	265,000.00	994,677.00
Total		4,538,853.76	4,333,113.64	5,006,277.00	4,548,450.00	5,332,410.00

CITY OF KEARNEY
SOLID WASTE DISPOSAL FACILITIES OPERATION AND MAINTENANCE FUND
2020 - 2021 BUDGET

	Actual 2017 - 2018	Actual 2018 - 2019	Budget 2019 - 2020	Estimated Actual 2019 - 2020	Proposed Budget 2020 - 2021
EXPENDITURES					
Personal Services	759,302.77	799,192.03	906,620.00	808,633.00	826,613.00
Supplies, Materials and Contractual Services	669,022.70	685,908.63	715,083.00	720,419.00	709,891.00
Equipment Rental	0.00	0.00	0.00	0.00	0.00
Capital Outlay	622,029.04	91,381.69	484,500.00	434,500.00	844,000.00
Debt Servicing	0.00	0.00	0.00	0.00	0.00
Transfers	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	2,050,354.51	1,576,482.35	2,106,203.00	1,963,552.00	2,380,504.00

REVENUES					
Taxes	0.00	0.00	0.00	0.00	0.00
Licenses and Permits	0.00	0.00	0.00	0.00	0.00
Charges for Services	1,530,871.15	1,660,633.22	1,550,000.00	1,577,500.00	1,627,500.00
Fines	0.00	0.00	0.00	0.00	0.00
Special Assessments	0.00	0.00	0.00	0.00	0.00
Interest	15,151.20	19,151.97	23,778.00	22,236.00	13,143.00
Miscellaneous	0.00	0.00	0.00	0.00	300,000.00
Intergovernmental - State	0.00	24,871.27	0.00	0.00	0.00
Transfers	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUES	1,546,022.35	1,704,656.46	1,573,778.00	1,599,736.00	1,940,643.00
Beginning fund balance	1,862,266.75	1,357,934.59	1,311,632.59	1,486,108.70	1,122,292.70
Total cash available	3,408,289.10	3,062,591.05	2,885,410.59	3,085,844.70	3,062,935.70
Less total expenditures	2,050,354.51	1,576,482.35	2,106,203.00	1,963,552.00	2,380,504.00
Ending fund balance	1,357,934.59	1,486,108.70	779,207.59	1,122,292.70	682,431.70

FUND BALANCE ANALYSIS

Year Ending:	Balance	Annual Change	Required		Surplus (Deficit)
			Operating	Capital	
09/30/11	2,122,829.21				
09/30/12	2,449,659.40	326,830.19			
09/30/13	2,445,070.64	(4,588.76)			
09/30/14	2,622,483.98	177,413.34			
09/30/15	2,531,230.84	(91,253.14)			
09/30/16	2,108,310.08	(422,920.76)			
09/30/17	1,862,266.75	(246,043.33)			
09/30/18	1,357,934.59	(504,332.16)			
09/30/19	1,486,108.70	128,174.11			
09/30/20 (estimate)	1,122,292.70	(363,816.00)			
09/30/21 (budget)	682,431.70	(439,861.00)	384,126.00	298,305.70	0.00

The City shall strive to maintain the fund balance at no less than 25% of the proposed operating budget expenditures for the Solid Waste Disposal Facilities Operation & Maintenance Fund.

**SOLID WASTE DISPOSAL FACILITIES OPERATION AND MAINTENANCE FUND
REVENUES**

**FUND 32 - KEARNEY AREA SOLID WASTE AGENCY OPERATIO
ACCOUNT 31 - OPERATION AND MAINTENANCE**

Account	Account Name	Actual 2017 - 2018	Actual 2018 - 2019	Budget 2019 - 2020	Estimated Actual 2019 - 2020	Proposed Budget 2020 - 2021
33000 Charges for Services						
320033265	Tipping fee - Kearney	547,631.25	556,877.10	550,000.00	577,500.00	577,500.00
320033270	Tipping fee - others	983,239.90	1,103,756.12	1,000,000.00	1,000,000.00	1,050,000.00
	Category Total	1,530,871.15	1,660,633.22	1,550,000.00	1,577,500.00	1,627,500.00
36000 Interest						
320036100	Interest	15,151.20	19,151.97	23,778.00	22,236.00	13,143.00
	Category Total	15,151.20	19,151.97	23,778.00	22,236.00	13,143.00
37000 Miscellaneous						
320037157	Lease/purchase proceeds	0.00	0.00	0.00	0.00	300,000.00
320037180	Miscellaneous	0.00	0.00	0.00	0.00	0.00
	Category Total	0.00	0.00	0.00	0.00	300,000.00
38000 Intergovernmental - State						
320038145	State grants	0.00	24,871.27	0.00	0.00	0.00
	Category Total	0.00	24,871.27	0.00	0.00	0.00
	Total	1,546,022.35	1,704,656.46	1,573,778.00	1,599,736.00	1,940,643.00

**CITY OF KEARNEY
KEARNEY AREA SOLID WASTE AGENCY
OPERATION AND MAINTENANCE
2020-2021 BUDGET**

DESCRIPTION

The Kearney Area Solid Waste Agency Landfill began operation in April of 1994. The Landfill is located at 56th Street one-half mile west of Cottonmill Road. The new Landfill was the first Subtitle D Landfill in the State of Nebraska. The Kearney Area Solid Waste Agency Landfill is governed by the Kearney Area Solid Waste Agency Board which is composed of City Council members, Administrative Staff and County Officials. The Landfill serves Buffalo County and surrounding areas. The Landfill is expected to last approximately twenty-five years.

PERSONNEL SCHEDULE

	2018-2019	2019-2020	2020-2021
Full Time			
Account Clerk, Senior	.5	.5	.5
Administrative Assistant	1	1	1
Assistant Director of Utilities	.25	.25	.25
Director of Utilities	.25	.25	.25
Equipment Operator	1	1	1
Heavy Equipment Operator	1	2	1
Household Hazardous Waste Coordinator	1	1	1
Landfill Assistant	2	1	0
Scale House Coordinator	0	1	1
Landfill Operator	1	1	1
Maintenance Worker – SWDF	1	1	1
Sanitation Supervisor	.5	.5	.5
Part Time			
Heavy Equipment Operator	0	0	1
Landfill Assistant	0	0	1
Landfill Groundskeeper	1	1	1

NOTABLE EXPENDITURES

<u>Item</u>	<u>Account Number</u>	<u>Cost</u>
1. Cell construction sinking fund	323144100	\$400,000
2. Litter control fencing	323144157	\$20,000
3. Tarps for tarping machine	323144157	\$10,000
4. Replace Case loader (leased)	323144157	\$300,000
5. New scale platform and loadcells	323144157	\$80,000
6. At-The-Scale card reader/intercom system	323144157	\$30,000

**SOLID WASTE DISPOSAL FACILITIES OPERATION AND MAINTENANCE FUND
EXPENDITURES**

**FUND 32 - KEARNEY AREA SOLID WASTE AGENCY OPERATIONS AND MAINTENANCE
ACCOUNT 31 - OPERATIONS AND MAINTENANCE**

Account	Account Name	Actual 2017 - 2018	Actual 2018 - 2019	Budget 2019 - 2020	Estimated Actual 2019 - 2020	Proposed Budget 2020 - 2021
41000 Personal						
323141100	Salaries & wages	552,078.05	577,569.18	634,558.00	600,000.00	583,122.00
323141110	FICA, City's share	40,189.42	41,912.97	48,544.00	45,900.00	44,549.00
323141125	Health & dental insurance	128,580.72	136,507.20	179,490.00	121,000.00	149,376.00
323141130	Pension	27,536.82	28,845.19	32,295.00	30,000.00	29,198.00
323141155	Unemployment	0.00	0.00	0.00	0.00	0.00
323141170	Workers comp. insurance	10,917.76	14,357.49	11,733.00	11,733.00	20,368.00
Category Total		759,302.77	799,192.03	906,620.00	808,633.00	826,613.00
42000 Supplies, Materials and Contractual Services						
323142105	Administrative	31,600.00	30,422.00	31,300.00	31,300.00	32,000.00
323142140	Audit fees	2,176.43	2,364.28	2,364.00	2,400.00	2,400.00
323142175	Building repairs	9,439.49	2,992.32	5,305.00	6,000.00	6,000.00
323142225	Closure/postclosure fund	138,845.00	166,636.00	170,000.00	150,000.00	150,000.00
323142230	Clothing allowance	3,306.91	2,587.03	3,600.00	2,500.00	3,600.00
323142265	Composting & grinding	42,175.00	25,460.00	15,000.00	17,750.00	5,000.00
323142290	Consulting & engineering	35,049.70	3,357.50	5,000.00	5,000.00	5,000.00
323142305	Credit card service charge	2,702.94	3,660.81	2,000.00	5,000.00	5,000.00
323142360	Environmental monitoring	11,304.70	16,872.15	15,000.00	37,000.00	35,000.00
323142415	Gas, oil and grease	66,686.37	79,551.34	75,000.00	75,000.00	75,000.00
323142465	Insurance, property & casualty	14,432.65	11,797.49	17,458.00	17,458.00	17,141.00
323142495	Landfill maintenance	32,192.36	36,462.51	30,900.00	30,900.00	31,000.00
323142500	Leachate treatment	0.00	0.00	0.00	0.00	0.00
323142525	Maintenance agreements	23,722.60	23,796.20	25,700.00	25,700.00	26,000.00
323142575	Office supplies	4,937.95	6,263.75	7,400.00	7,400.00	7,400.00
323142580	Other operating expense	2,423.01	2,309.33	2,500.00	3,000.00	3,000.00
323142605	Postage	2,248.34	2,603.70	2,781.00	2,781.00	3,000.00
323142635	Radio repair & maint.	0.00	0.00	1,000.00	0.00	1,000.00
323142765	State disposal fee	73,393.66	78,371.83	82,400.00	82,400.00	83,000.00
323142830	Telephone Service	1,251.18	941.46	1,545.00	1,500.00	1,500.00
323142843	Tire disposal	15,977.28	32,088.97	20,600.00	20,600.00	20,600.00
323142860	Travel & training expense	1,148.40	1,792.97	1,500.00	0.00	500.00
323142910	Utilities	15,433.62	13,615.46	16,480.00	16,480.00	16,500.00
323142915	Vehicle repair	138,575.11	141,961.53	180,250.00	180,250.00	180,250.00
Category Total		669,022.70	685,908.63	715,083.00	720,419.00	709,891.00
44000 Capital Outlay						
323144100	Improvements	254,138.20	0.00	300,000.00	250,000.00	400,000.00
323144157	Equipment	367,890.84	91,381.69	184,500.00	184,500.00	444,000.00
Category Total		622,029.04	91,381.69	484,500.00	434,500.00	844,000.00
Total		2,050,354.51	1,576,482.35	2,106,203.00	1,963,552.00	2,380,504.00

**CITY OF KEARNEY
SANITARY SEWER OPERATION AND MAINTENANCE FUND SUMMARY
2020 - 2021 BUDGET**

	Actual 2017 - 2018	Actual 2018 - 2019	Budget 2019 - 2020	Estimated Actual 2019 - 2020	Proposed Budget 2020 - 2021
EXPENDITURES					
Personal Services	1,046,560.07	1,099,003.70	1,259,314.00	1,141,372.00	1,201,480.00
Supplies, Materials and Contractual Services	893,337.10	922,828.22	1,114,662.00	1,094,385.00	1,141,709.00
Equipment Rental	0.00	0.00	0.00	0.00	0.00
Capital Outlay	113,939.00	284,331.38	150,300.00	279,200.00	220,400.00
Debt Servicing	78,381.81	78,381.81	0.00	0.00	0.00
Transfers	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	2,132,217.98	2,384,545.11	2,524,276.00	2,514,957.00	2,563,589.00

REVENUES					
Taxes	0.00	0.00	0.00	0.00	0.00
Licenses and Permits	0.00	0.00	0.00	0.00	0.00
Charges for Services	0.00	0.00	0.00	0.00	0.00
Fines	0.00	0.00	0.00	0.00	0.00
Special Assessments	0.00	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00	0.00
Intergovernmental - State	0.00	0.00	0.00	0.00	0.00
Transfers	2,132,217.98	2,384,545.11	2,524,276.00	2,514,957.00	2,563,589.00
TOTAL REVENUES	2,132,217.98	2,384,545.11	2,524,276.00	2,514,957.00	2,563,589.00
Beginning fund balance	0.00	0.00	0.00	0.00	0.00
Total cash available	2,132,217.98	2,384,545.11	2,524,276.00	2,514,957.00	2,563,589.00
Less total expenditures	2,132,217.98	2,384,545.11	2,524,276.00	2,514,957.00	2,563,589.00
Ending fund balance	0.00	0.00	0.00	0.00	0.00

FUND BALANCE ANALYSIS

Year Ending:	Balance	Annual Change	Required		Surplus (Deficit)
			Operating	Capital	
09/30/11	0.00				
09/30/12	0.00	0.00			
09/30/13	0.00	0.00			
09/30/14	0.00	0.00			
09/30/15	0.00	0.00			
09/30/16	0.00	0.00			
09/30/17	0.00	0.00			
09/30/18	0.00	0.00			
09/30/19	0.00	0.00			
09/30/20 (estimate)	0.00	0.00			
09/30/21 (budget)	0.00	0.00	0.00	0.00	0.00

There is no minimum fund balance requirement for the Sewer Operation & Maintenance Fund.

**SANITARY SEWER
REVENUES**

FUND 34 - SANITARY SEWER OPERATION AND MAINTENANCE

Account	Account Name	Actual 2017 - 2018	Actual 2018 - 2019	Budget 2019 - 2020	Estimated Actual 2019 - 2020	Proposed Budget 2020 - 2021
39000 Transfers						
340039120	Transfer, Ret. Rev. Fund	2,132,217.98	2,384,545.11	2,524,276.00	2,514,957.00	2,563,589.00
	Category Total	2,132,217.98	2,384,545.11	2,524,276.00	2,514,957.00	2,563,589.00
	Total	2,132,217.98	2,384,545.11	2,524,276.00	2,514,957.00	2,563,589.00

**CITY OF KEARNEY
 SANITARY SEWER OPERATION AND MAINTENANCE ACCOUNT EXPENDITURE SUMMARY
 2019 - 2020 BUDGET**

Account	Actual 2017 - 2018	Actual 2018 - 2019	Budget 2019 - 2020	Estimated Actual 2019 - 2020	Proposed Budget 2020 - 2021
Sanitary Sewer - Treatment	1,135,145.45	1,088,713.22	1,391,278.00	1,404,393.00	1,441,016.00
Sanitary Sewer - Collection	480,495.50	759,069.67	519,683.00	491,325.00	510,780.00
Sanitary Sewer - Administration	516,577.03	536,762.22	613,315.00	619,239.00	611,793.00
TOTAL EXPENDITURES	2,132,217.98	2,384,545.11	2,524,276.00	2,514,957.00	2,563,589.00

**CITY OF KEARNEY
SANITARY SEWER - TREATMENT
2020-2021 BUDGET**

DESCRIPTION

Sanitary Sewer - Treatment is a Division of the Utilities Department. This Division provides for the treatment of all sewage at the plant. The plant treats approximately 3.5 million gallons of wastewater per day before it is discharged to the north channel of the Platte River. Approximately four thousand tons of sludge is disposed of at the landfill annually. This Division also maintains fourteen lift stations in the system.

	2018-2019	2019-2020	2020-2021
Full Time			
Laboratory Technician	1	1	1
Wastewater Treatment Plant Lead Operator	1	1	1
Wastewater Treatment Plant Operator	4	4	4
Wastewater Treatment Plant Operator II	1	1	1
Wastewater Treatment Plant Superintendent	1	1	1

NOTABLE EXPENDITURES

<u>Item</u>	<u>Account Number</u>	<u>Cost</u>
1. Lift station 13 rehabilitation	346044100	\$20,000
2. Replace 2006 dump truck	346044157	\$135,000
3. Replace effluent sampler	346044157	\$6,500
4. UTV plant vehicle	346044157	\$15,000

**SANITARY SEWER - TREATMENT
EXPENDITURES**

**FUND 34 - SANITARY SEWER OPERATION AND MAINTENANCE
ACCOUNT 60 - TREATMENT**

Account	Account Name	Actual 2017 - 2018	Actual 2018 - 2019	Budget 2019 - 2020	Estimated Actual 2019 - 2020	Proposed Budget 2020 - 2021
41000 Personal						
346041100	Salaries & wages	405,321.38	436,078.98	458,933.00	425,000.00	469,793.00
346041110	FICA, City's share	29,214.55	31,497.12	35,108.00	32,512.00	35,917.00
346041125	Health & dental insurance	97,162.22	103,359.58	140,116.00	90,000.00	106,563.00
346041130	Pension	20,169.09	21,744.65	22,890.00	21,000.00	23,380.00
346041155	Unemployment	5,255.00	0.00	2,500.00	2,500.00	2,500.00
346041170	Workers comp. insurance	8,179.49	9,238.04	6,677.00	6,677.00	8,941.00
Category Total		565,301.73	601,918.37	666,224.00	577,689.00	647,094.00
42000 Supplies, Materials and Contractual Services						
346042175	Building repairs	8,300.04	10,357.75	40,000.00	30,000.00	40,000.00
346042200	Chemicals	63,572.18	55,726.92	103,000.00	110,000.00	140,000.00
346042230	Clothing allowance	3,922.10	4,170.78	6,000.00	6,000.00	6,000.00
346042415	Gas, oil and grease	12,988.61	15,060.59	15,000.00	15,000.00	15,000.00
346042465	Insurance, property & casualt	29,663.44	26,500.82	32,624.00	32,624.00	35,522.00
346042490	Laboratory work	7,314.57	7,571.67	8,000.00	8,000.00	9,500.00
346042535	Materials	4,392.83	7,013.98	10,000.00	15,000.00	10,000.00
346042620	Professional fees	5,001.00	565.37	5,000.00	7,000.00	5,000.00
346042670	Repairs and maintenance	110,206.26	120,018.41	125,000.00	125,000.00	125,000.00
346042745	Small tools	3,949.43	6,637.01	6,000.00	6,000.00	6,000.00
346042860	Travel and training	3,704.90	4,668.26	6,000.00	5,000.00	4,000.00
346042910	Utilities	211,886.75	192,300.54	231,750.00	200,000.00	200,000.00
346042915	Vehicle repair	21,959.61	18,492.50	26,780.00	26,780.00	20,000.00
Category Total		486,861.72	469,084.60	615,154.00	586,404.00	616,022.00
44000 Capital Outlay						
346044100	Improvements	25,400.00	0.00	12,000.00	12,000.00	20,000.00
346044157	Equipment	57,582.00	17,710.25	97,900.00	228,300.00	157,900.00
Category Total		82,982.00	17,710.25	109,900.00	240,300.00	177,900.00
Total		1,135,145.45	1,088,713.22	1,391,278.00	1,404,393.00	1,441,016.00

**CITY OF KEARNEY
SANITARY SEWER - COLLECTION
2020-2021 BUDGET**

DESCRIPTION

Sanitary Sewer - Collection is a division of the Utilities Department. The Collection account provides for the maintenance of approximately 186 miles of sewer mains which are essential to sewage collection and reducing sanitary sewer main stoppages.

	2018-2019	2019-2020	2020-2021
Full Time			
Maintenance Worker	2	2	2
Utilities Maintenance Worker	2	2	2

NOTABLE EXPENDITURES

<u>Item</u>	<u>Account Number</u>	<u>Cost</u>
1. GIS aerial photography (1/2 of cost)	346144157	\$16,500
2. Manhole inspection camera	346144157	\$17,000

**SANITARY SEWER - COLLECTION
EXPENDITURES**

**FUND 34 - SANITARY SEWER OPERATION AND MAINTENANCE
ACCOUNT 61 - COLLECTION**

Account	Account Name	Actual 2017 - 2018	Actual 2018 - 2019	Budget 2019 - 2020	Estimated Actual 2019 - 2020	Proposed Budget 2020 - 2021
41000 Personal						
346141100	Salaries & wages	199,503.67	196,342.76	205,311.00	205,311.00	208,020.00
346141110	FICA, City's share	14,081.94	13,796.74	15,706.00	15,706.00	15,903.00
346141125	Health & dental insurance	67,263.32	68,199.35	90,259.00	72,000.00	71,686.00
346141130	Pension	4,950.31	4,752.72	4,988.00	4,988.00	5,151.00
346141155	Unemployment	0.00	0.00	2,500.00	0.00	2,500.00
346141170	Workers comp. insurance	6,070.99	8,218.99	6,003.00	6,003.00	8,949.00
Category Total		291,870.23	291,310.56	324,767.00	304,008.00	312,209.00
42000 Supplies, Materials and Contractual Services						
346142175	Building repairs	2,938.06	4,137.34	5,800.00	12,000.00	5,800.00
346142230	Clothing allowance	844.18	1,272.97	1,600.00	1,400.00	1,600.00
346142370	Equipment repairs	12,810.00	7,531.42	16,000.00	16,000.00	16,000.00
346142415	Gas, oil and grease	9,393.67	7,600.39	7,700.00	7,000.00	7,700.00
346142465	Insurance, property & casualt	5,416.27	4,314.96	6,141.00	6,141.00	6,796.00
346142470	Inventory	4,089.42	2,772.67	5,300.00	5,000.00	5,300.00
346142535	Materials	845.31	1,419.95	0.00	876.00	1,000.00
346142620	Professional fees	17,347.02	17,925.24	21,385.00	20,000.00	21,385.00
346142670	Repairs and maintenance	4,313.69	53,748.64	54,590.00	54,900.00	54,590.00
346142745	Small tools	1,144.35	5,804.98	10,000.00	8,000.00	10,000.00
346142860	Travel and training	2,049.79	3,917.01	4,000.00	1,000.00	4,000.00
346142915	Vehicle repair	18,094.70	12,766.08	30,900.00	25,000.00	30,900.00
Category Total		79,286.46	123,211.65	163,416.00	157,317.00	165,071.00
44000 Capital Outlay						
346144100	Improvements	0.00	0.00	0.00	0.00	0.00
346144157	Equipment	30,957.00	266,165.65	31,500.00	30,000.00	33,500.00
Category Total		30,957.00	266,165.65	31,500.00	30,000.00	33,500.00
44000 Debt Servicing						
346145135	Lease payment	78,381.81	78,381.81	0.00	0.00	0.00
Category Total		78,381.81	78,381.81	0.00	0.00	0.00
Total		480,495.50	759,069.67	519,683.00	491,325.00	510,780.00

**CITY OF KEARNEY
SANITARY SEWER - ADMINISTRATION
2020-2021 BUDGET**

DESCRIPTION

Sanitary Sewer - Administration is a division of the Utilities Department. Sanitary Sewer - Administration coordinates all aspects of sewage treatment from collection through treatment. The Administrative account provides the personnel support for the collection and treatment accounts.

PERSONNEL SCHEDULE

	2018-2019	2019-2020	2020-2021
Full Time			
Account Clerk, Senior	1	1	1
Assistant Director of Finance	.5	.5	.5
Assistant Director of Utilities	.25	.25	.25
Director of Utilities	.25	.25	.25
GIS Coordinator	.5	.5	.25
GIS Technician	.5	.5	.5

NOTABLE EXPENDITURES

<u>Item</u>	<u>Account Number</u>	<u>Cost</u>
1. Replace printer/scanner/copier	346244157	\$5,000

**SANITARY SEWER - ADMINISTRATION
EXPENDITURES**

**FUND 34 - SANITARY SEWER OPERATION AND MAINTENANCE
ACCOUNT 62 - ADMINISTRATION**

Account	Account Name	Actual 2017 - 2018	Actual 2018 - 2019	Budget 2019 - 2020	Estimated Actual 2019 - 2020	Proposed Budget 2020 - 2021
41000 Personal						
346241100	Salaries & wages	137,112.06	151,397.80	191,948.00	191,948.00	177,396.00
346241110	FICA, City's share	9,428.43	10,183.34	14,684.00	14,684.00	13,571.00
346241125	Health & dental insurance	35,390.55	35,929.80	49,558.00	42,410.00	39,938.00
346241130	Pension	7,228.30	8,040.64	10,442.00	10,442.00	9,535.00
346241155	Unemployment	0.00	0.00	1,500.00	0.00	1,500.00
346241170	Workers comp. insurance	228.77	223.19	191.00	191.00	237.00
Category Total		189,388.11	205,774.77	268,323.00	259,675.00	242,177.00
42000 Supplies, Materials and Contractual Services						
346242105	Administrative	48,200.00	45,800.00	49,400.00	49,400.00	50,500.00
346242140	Audit fees	2,176.43	2,364.28	2,364.00	2,364.00	2,364.00
346242305	Credit card service charge	9,908.60	11,645.07	8,755.00	13,000.00	13,000.00
346242455	In lieu of tax	175,360.54	176,526.27	171,675.00	176,697.00	184,401.00
346242465	Insurance, property & casual	2,391.94	1,836.76	2,641.00	2,641.00	2,490.00
346242525	Maintenance agreements	24,198.33	24,325.73	25,700.00	25,700.00	27,000.00
346242575	Office supplies	3,171.50	4,871.79	6,695.00	12,000.00	12,000.00
346242590	Other	621.67	142.87	2,000.00	2,000.00	2,000.00
346242605	Postage	16,487.84	19,093.77	21,637.00	21,637.00	21,636.00
346242630	Publicity, economic dev.	37,500.00	37,500.00	37,500.00	37,500.00	37,500.00
346242910	Utilities	7,172.07	6,425.43	7,725.00	7,725.00	7,725.00
Category Total		327,188.92	330,531.97	336,092.00	350,664.00	360,616.00
44000 Capital Outlay						
346244100	Improvements	0.00	0.00	0.00	0.00	0.00
346244157	Equipment	0.00	455.48	8,900.00	8,900.00	9,000.00
Category Total		0.00	455.48	8,900.00	8,900.00	9,000.00
Total		516,577.03	536,762.22	613,315.00	619,239.00	611,793.00

**CITY OF KEARNEY
SANITARY SEWER RETAINED REVENUES FUND SUMMARY
2020 - 2021 BUDGET**

	Actual 2017 - 2018	Actual 2018 - 2019	Budget 2019 - 2020	Estimated Actual 2019 - 2020	Proposed Budget 2020 - 2021
EXPENDITURES					
Personal Services	0.00	0.00	0.00	0.00	0.00
Supplies, Materials and Contractual Services	63,666.85	59,988.65	78,786.00	78,786.00	104,036.00
Equipment Rental	0.00	0.00	0.00	0.00	0.00
Capital Outlay	359,974.10	3,765,668.39	900,862.00	2,022,211.00	2,319,767.00
Debt Servicing	0.00	0.00	0.00	0.00	0.00
Transfers	6,561,271.95	6,199,449.91	6,705,668.48	6,777,047.00	6,970,989.88
TOTAL EXPENDITURES	6,984,912.90	10,025,106.95	7,685,316.48	8,878,044.00	9,394,792.88
REVENUES					
Taxes	0.00	0.00	0.00	0.00	0.00
Licenses and Permits	0.00	0.00	0.00	0.00	0.00
Charges for Services	7,201,974.19	6,706,067.55	6,810,833.00	7,008,724.00	7,421,350.50
Fines	0.00	0.00	0.00	0.00	0.00
Special Assessments	179,266.16	161,932.74	461,981.00	2,550.00	408,317.00
Interest	23,249.71	50,254.46	62,868.00	59,012.00	34,624.00
Miscellaneous	21,110.09	3,774,296.35	70,023.00	1,410,320.00	2,102,963.00
Intergovernmental - State	0.00	0.00	0.00	0.00	0.00
Transfers	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUES	7,425,600.15	10,692,551.10	7,405,705.00	8,480,606.00	9,967,254.50
Beginning fund balance	3,164,352.83	3,605,040.08	3,532,193.08	4,272,484.23	3,875,046.23
Total cash available	10,589,952.98	14,297,591.18	10,937,898.08	12,753,090.23	13,842,300.73
Less total expenditures	6,984,912.90	10,025,106.95	7,685,316.48	8,878,044.00	9,394,792.88
Ending fund balance	3,605,040.08	4,272,484.23	3,252,581.60	3,875,046.23	4,447,507.85

FUND BALANCE ANALYSIS

Year Ending:	Balance	Annual Change	Required		Surplus (Deficit)
			Operating	Capital	
09/30/11	1,715,579.52				
09/30/12	1,893,826.01	178,246.49			
09/30/13	1,804,593.30	(89,232.71)			
09/30/14	1,953,953.72	149,360.42			
09/30/15	2,245,192.72	291,239.00			
09/30/16	2,846,618.13	601,425.41			
09/30/17	3,164,352.83	317,734.70			
09/30/18	3,605,040.08	440,687.25			
09/30/19	4,272,484.23	667,444.15			
09/30/20 (estimate)	3,875,046.23	(397,438.00)			
09/30/21 (budget)	4,447,507.85	572,461.62	585,797.25	3,861,710.60	0.00

The City shall strive to maintain the fund balance at no less than 25% of the proposed operating budget expenditures for the Sewer Operations & Maintenance Fund.

**SANITARY SEWER RETAINED REVENUES FUND
REVENUES**

**FUND 35 - SANITARY SEWER RETAINED REVENUES
ACCOUNT 00 - RETAINED REVENUES**

Account	Account Name	Actual 2017 - 2018	Actual 2018 - 2019	Budget 2019 - 2020	Estimated Actual 2019 - 2020	Proposed Budget 2020 - 2021
33000 Charges for Services						
350033145	Commercial charges	1,027,185.87	1,048,811.33	1,012,051.00	1,050,000.00	1,150,068.00
350033165	Connection fees	7,463.46	26,030.45	0.00	0.00	0.00
350033197	Delinquency fee	15,298.89	14,744.27	15,000.00	15,000.00	15,000.00
350033200	Electrical dist. system	3,645,021.13	3,128,133.64	3,225,000.00	3,305,698.00	3,512,735.50
350033225	Multi family charges	585,318.96	624,355.83	664,681.00	663,965.00	690,523.00
350033255	Residential charges	1,592,332.52	1,552,902.34	1,567,881.00	1,632,397.00	1,697,693.00
350033258	Tax exempt charges	329,353.36	311,089.69	326,220.00	341,664.00	355,331.00
	Category Total	7,201,974.19	6,706,067.55	6,810,833.00	7,008,724.00	7,421,350.50
35000 Special Assessments						
350035100	Assessment interest	6,955.32	2,647.56	550.00	550.00	550.00
350035105	Developer deposits	49,205.63	100,675.64	450,431.00	0.00	405,767.00
350035110	Special assessments	123,105.21	58,609.54	11,000.00	2,000.00	2,000.00
	Category Total	179,266.16	161,932.74	461,981.00	2,550.00	408,317.00
36000 Interest						
350036100	Interest	23,249.71	50,254.46	62,868.00	59,012.00	34,624.00
	Category Total	23,249.71	50,254.46	62,868.00	59,012.00	34,624.00
37000 Miscellaneous						
350037105	Bond proceeds	0.00	3,723,811.00	0.00	1,330,297.00	1,950,026.00
350037109	CRA contribution	3,420.59	19,014.33	50,023.00	50,023.00	132,937.00
350037147	Grant proceeds	0.00	0.00	0.00	0.00	0.00
350037160	Loan proceeds	0.00	0.00	0.00	0.00	0.00
350037180	Miscellaneous	17,689.50	31,471.02	20,000.00	30,000.00	20,000.00
	Category Total	21,110.09	3,774,296.35	70,023.00	1,410,320.00	2,102,963.00
39000 Transfers						
350039135	Transfer, Bond Reserve Func	0.00	0.00	0.00	0.00	0.00
	Category Total	0.00	0.00	0.00	0.00	0.00
	Total	7,425,600.15	10,692,551.10	7,405,705.00	8,480,606.00	9,967,254.50

**CITY OF KEARNEY
SANITARY SEWER RETAINED REVENUES
2020-2021 BUDGET**

DESCRIPTION

All monies received from sewer use fees are deposited into the Sanitary Sewer Retained Revenues Fund. All monies are held in this fund until transferred to the Sanitary Sewer Operation and Maintenance Fund and Debt Service Fund. Remaining monies are used for major capital projects.

NOTABLE EXPENDITURES

<u>Item</u>	<u>Account Number</u>	<u>Cost</u>
1. Miscellaneous sewer districts	356344110	\$500,000
2. Western NE Property Development 3 rd Addition	356344110	\$398,404
3. WWTP Phase II	356344100	\$1,421,363

**SANITARY SEWER RETAINED REVENUES FUND
EXPENDITURES**

**FUND 35 - SANITARY SEWER RETAINED REVENUES
ACCOUNT 63 - RETAINED REVENUES**

Account	Account Name	Actual 2017 - 2018	Actual 2018 - 2019	Budget 2019 - 2020	Estimated Actual 2019 - 2020	Proposed Budget 2020 - 2021
42000 Supplies, Materials and Contractual Services						
356342105	Administrative	63,243.28	59,850.65	76,786.00	76,786.00	102,036.00
356342590	Other	423.57	138.00	2,000.00	2,000.00	2,000.00
Category Total		63,666.85	59,988.65	78,786.00	78,786.00	104,036.00
44000 Capital Outlay						
356344110	Construction-in-progress	359,974.10	3,765,668.39	900,862.00	2,022,211.00	2,319,767.00
Category Total		359,974.10	3,765,668.39	900,862.00	2,022,211.00	2,319,767.00
49000 Transfers						
356349110	Transfer, Sewer O & M Fund	2,132,217.98	2,384,545.11	2,524,276.00	2,514,957.00	2,563,589.00
356349120	Transfer, G.F. (Electrical)	3,645,021.13	3,128,133.64	3,225,000.00	3,305,698.00	3,512,735.50
356349125	Transfer, Revenue Bond Fund	784,032.84	686,771.16	956,392.48	956,392.00	894,665.38
356349130	Transfer, Bond Reserve Fund	0.00	0.00	0.00	0.00	0.00
Category Total		6,561,271.95	6,199,449.91	6,705,668.48	6,777,047.00	6,970,989.88
Total		6,984,912.90	10,025,106.95	7,685,316.48	8,878,044.00	9,394,792.88

**CITY OF KEARNEY
SEWER REVENUE BOND FUND SUMMARY
2020 - 2021 BUDGET**

	Actual 2017 - 2018	Actual 2018 - 2019	Budget 2019 - 2020	Estimated Actual 2019 - 2020	Proposed Budget 2020 - 2021
EXPENDITURES					
Personal Services	0.00	0.00	0.00	0.00	0.00
Supplies, Materials and Contractual Services	8,150.00	2,620.00	10,000.00	10,000.00	10,000.00
Equipment Rental	0.00	0.00	0.00	0.00	0.00
Capital Outlay	0.00	0.00	0.00	0.00	0.00
Debt Servicing	869,397.45	763,560.44	857,089.00	2,119,260.20	1,086,135.00
Transfers	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	877,547.45	766,180.44	867,089.00	2,129,260.20	1,096,135.00
REVENUES					
Taxes	0.00	0.00	0.00	0.00	0.00
Licenses and Permits	0.00	0.00	0.00	0.00	0.00
Charges for Services	0.00	0.00	0.00	0.00	0.00
Fines	0.00	0.00	0.00	0.00	0.00
Special Assessments	0.00	0.00	0.00	0.00	0.00
Interest	5,255.30	7,593.22	7,815.00	7,815.00	3,116.00
Miscellaneous	0.00	0.00	0.00	1,115,315.94	0.00
Intergovernmental - State	0.00	0.00	0.00	0.00	0.00
Transfers	784,032.84	686,771.16	956,392.48	1,116,169.00	1,046,525.16
TOTAL REVENUES	789,288.14	694,364.38	964,207.48	2,239,299.94	1,049,641.16
Beginning fund balance	498,230.54	409,971.23	330,996.23	338,155.17	448,194.91
Total cash available	1,287,518.68	1,104,335.61	1,295,203.71	2,577,455.11	1,497,836.07
Less total expenditures	877,547.45	766,180.44	867,089.00	2,129,260.20	1,096,135.00
Ending fund balance	409,971.23	338,155.17	428,114.71	448,194.91	401,701.07

FUND BALANCE ANALYSIS

Year Ending:	Balance	Annual Change	Required		Surplus (Deficit)
			Operating	Debt	
09/30/11	592,115.97				
09/30/12	525,710.24	(66,405.73)			
09/30/13	545,980.53	20,270.29			
09/30/14	370,693.43	(175,287.10)			
09/30/15	483,613.99	112,920.56			
09/30/16	515,446.61	31,832.62			
09/30/17	498,230.54	(17,216.07)			
09/30/18	409,971.23	(88,259.31)			
09/30/19	338,155.17	(71,816.06)			
09/30/20 (estimate)	448,194.91	110,039.74			
09/30/21 (budget)	401,701.07	(46,493.84)	0.00	401,701.07	0.00

The City shall maintain sufficient reserves in its debt service funds which shall equal or exceed the reserve fund balances required by bond ordinances.

**SEWER REVENUE BOND FUND
REVENUES**

**FUND 77 - SEWER REVENUE BOND
ACCOUNT 00 - BOND PAYMENT**

Account	Account Name	Actual 2017 - 2018	Actual 2018 - 2019	Proposed Budget 2019 - 2020	Estimated Actual 2019 - 2020	Proposed Budget 2020 - 2021
36000 Interest						
770036100	Interest	5,255.30	7,593.22	7,815.00	7,815.00	3,116.00
	Category Total	5,255.30	7,593.22	7,815.00	7,815.00	3,116.00
37000 Miscellaneous						
770037105	Bond proceeds	0.00	0.00	0.00	1,115,315.94	0.00
	Category Total	0.00	0.00	0.00	1,115,315.94	0.00
39000 Transfers						
770039120	Transfer, Ret. Rev. fund	784,032.84	686,771.16	956,392.48	956,392.00	894,665.38
770039135	Transfer, Bond Reserve fund	0.00	0.00	0.00	159,777.00	151,859.78
	Category Total	784,032.84	686,771.16	956,392.48	1,116,169.00	1,046,525.16
	Total	789,288.14	694,364.38	964,207.48	2,239,299.94	1,049,641.16

**CITY OF KEARNEY
SEWER REVENUE BOND
2020-2021 BUDGET**

DESCRIPTION

The City of Kearney currently has the following outstanding Combined Utilities Revenue Bonds of the City of Kearney which are included in the Sewer Revenue Bond Fund:

Combined Utilities Revenue Bonds dated September 30, 2010 – On September 14, 2010 the Kearney City Council passed and approved Ordinance Number 7607A, which authorized the issuance of Combined Utilities Revenue Bonds, of the City of Kearney in the principal amount of \$1,250,000.00 for the purpose of paying the cost of additions and improvements to the City's Sanitary Sewer System. The Combined Utilities Revenue Bonds are dated September 30, 2010, and are in the form of a single promissory note to the Nebraska Department of Environmental Quality. Payments begin June 15, 2012, semi-annual payments are \$38,067.08, and the annual interest rate is 2.00%. The final maturity is December 15, 2031. The paying agent is the City Treasurer, City of Kearney, Nebraska.

Combined Utilities Revenue Refunding Bonds dated March 25, 2011 – On February 22, 2011 the Kearney City Council passed and approved Ordinance Number 7632 which authorized the issuance of Combined Utilities Revenue Refunding Bonds, Series 2011, of the City of Kearney in the principal amount of \$2,105,000.00 for the purpose of providing for the payment and redemption of the City's outstanding Combined Utilities Revenue Refunding Bonds, Series 2004B, in the principal amount of \$1,775,000.00 and for the purpose of paying the cost of maintaining, extending, enlarging and improving the waterworks plant and water system of the City. The Combined Utilities Revenue Refunding Bonds, Series 2011, are dated March 25, 2011 and mature serially beginning December 15, 2011 in amounts ranging between \$240,000.00 to \$35,000.00. Interest coupon rates range from 0.50% to 4.60%. The final maturity is December 15, 2027. The principal and interest payments of the Combined Utilities Revenue Refunding Bonds, Series 2011, are paid by the Sewer Revenue Bond Fund (79.335%) and the Water Revenue Bond Fund (20.665%). The paying agent is the City Treasurer, City of Kearney, Nebraska.

Combined Utilities Revenue Bonds dated March 25, 2014 – On January 28, 2013 the Kearney City Council passed and approved Ordinance Number 7868, which authorized the issuance of Combined Utilities Revenue Bonds, of the City of Kearney in the principal amount of \$941,713.00 for the purpose of paying the cost of additions and improvements to the City's Sanitary Sewer System. The Combined Utilities Revenue Bonds are dated March 25, 2014, and are in the form of a single promissory note to the Nebraska Department of Environmental Quality. Payments begin June 15, 2015, semi-annual payments are \$27,939.62, and the annual interest rate is 1.50%. The final

maturity is June 15, 2034. The paying agent is the City Treasurer, City of Kearney, Nebraska.

Combined Utilities Revenue Bonds dated (amended) January 10, 2015 – On July 8, 2014 the Kearney City Council passed and approved Ordinance Number 7912, which authorized the issuance of Combined Utilities Revenue Bonds, of the City of Kearney in the principal amount of \$4,705,000.00 for the purpose of paying the cost of additions and improvements to the City's Sanitary Sewer System. On October 14, 2014 the Kearney City Council passed and approved Ordinance Number 7912A, which amended Ordinance Number 7912, authorizing the issuance of Combined Utilities Revenue Bonds, of the City of Kearney in the principal amount of \$5,455,000.00 for the purpose of paying the cost of additions and improvements to the City's Sanitary Sewer System. The Combined Utilities Revenue Bonds are dated January 10, 2015, and are in the form of a single promissory note to the Nebraska Department of Environmental Quality. Payments begin December 15, 2015, semi-annual payments are \$147,696.92, and the annual interest rate is 1.275%. The final maturity is June 15, 2035. The paying agent is the City Treasurer, City of Kearney, Nebraska.

Combined Utilities Revenue Bonds dated April 30, 2018 – On February 27, 2018 the Kearney City Council passed and approved Ordinance Number 8220, which authorized the issuance of Combined Utilities Revenue Bonds, of the City of Kearney in the principal amount of \$4,075,100.00 for the purpose of paying the cost of a new solids dewatering facility and improvements to the City's Sanitary Sewer System. The Combined Utilities Revenue Bonds are dated April 30, 2018, and are in the form of a single promissory note to the Nebraska Department of Environmental Quality. Payments begin June 15, 2020, semi-annual payments are \$118,300.79, and the annual interest rate is 1.5%. The final maturity is December 15, 2039. The paying agent is the City Treasurer, City of Kearney, Nebraska.

Combined Utilities Revenue Bonds dated April 15, 2019 – On February 12, 2019 the Kearney City Council passed and approved Ordinance Number 8322, which authorized the issuance of Combined Utilities Revenue Bonds, of the City of Kearney in the principal amount of \$1,705,000.00 for the purpose of paying the cost of an extension of the City's Sanitary Sewer Collection System. The City used \$979,008.00 of the authorized \$1,705,000.00. The Combined Utilities Revenue Bonds are dated April 15, 2019, and are in the form of a single promissory note to the Nebraska Department of Environmental Quality. Payments begin June 15, 2020, semi-annual payments are \$28,421, and the annual interest rate is 1.5%. The final maturity is December 15, 2039. The paying agent is the City Treasurer, City of Kearney, Nebraska.

Combined Utilities Revenue Bonds dated April 27, 2020 – On April 14, 2020 the Kearney City Council passed and approved Ordinance Number 8412, which authorized the issuance of Combined Utilities Revenue Bonds, of the City of Kearney in the principal amount of \$21,500,000.00 for the purpose of paying the costs of improvements at the City's wastewater treatment facility. The Combined Utilities Revenue Bonds are dated April 27, 2020, and are in the form of a single promissory note to the Nebraska

Department of Environmental Quality. Payments begin June 15, 2023, semi-annual payments are \$478,256, and the annual interest rate is 2.0%. The final maturity is December 15, 2052. The paying agent is the City Treasurer, City of Kearney, Nebraska.

Combined Utilities Revenue Refunding Bonds dated August 10, 2020 – On June 24, 2020 the Kearney City Council passed and approved Ordinance Number 8426, which authorized the issuance of Combined Utilities Revenue Refunding Bonds, Series 2020B, of the City of Kearney, in the principal amount of \$8,565,000.00 for the purpose of providing for the payment and redemption of the City's Series 2012, 2013, 2014E and 2015 Bonds. The Combined Utilities Revenue Bonds are dated August 10, 2020 and mature serially beginning December 15, 2020 in amounts ranging between \$150,000.00 to \$990,000.00. Interest coupon rates range from 0.70% to 2.00%. The final maturity is December 15, 2034. The principal and interest payments of the Combined Utilities Revenue Refunding Bonds, Series 2014, are paid by the Sewer Revenue Bond Fund and the Water Revenue Bond Fund. The paying agent is the City Treasurer, City of Kearney, Nebraska.

All of the Combined Utilities Revenue Bonds described above are rated A-1 by Moody's Rating Agency.

**SEWER REVENUE BOND FUND
EXPENDITURES**

**FUND 77 - SEWER REVENUE BOND
ACCOUNT 00 - BOND PAYMENT**

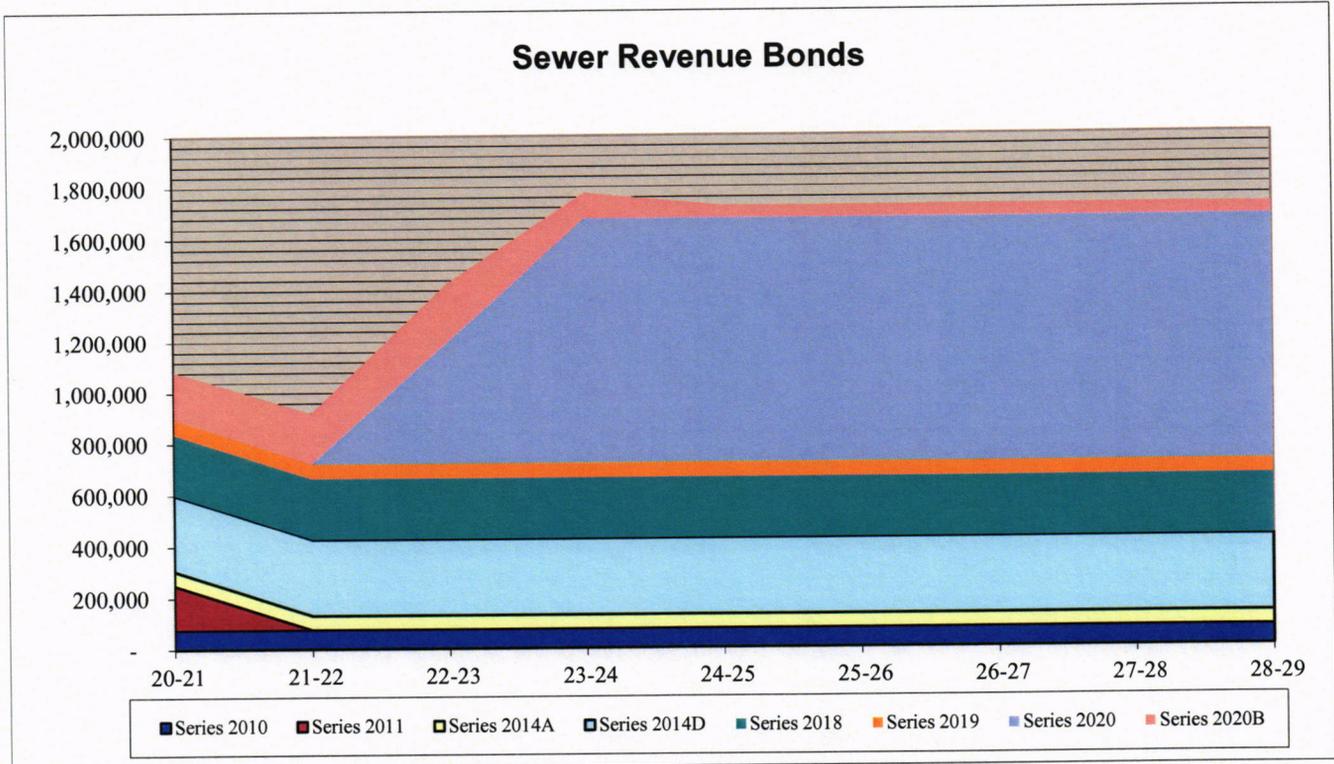
Account	Account Name	Actual 2017 - 2018	Actual 2018 - 2019	Budget 2019 - 2020	Estimated Actual 2019 - 2020	Proposed Budget 2020 - 2021
42000 Supplies, Materials and Contractual Services						
770042590	Other	8,150.00	2,620.00	10,000.00	10,000.00	10,000.00
	Category Total	8,150.00	2,620.00	10,000.00	10,000.00	10,000.00
45000 Debt Servicing						
770045110	Bond payments	720,805.28	626,480.52	674,529.00	1,930,768.00	923,570.00
770045130	Interest payments	148,592.17	137,079.92	182,560.00	188,492.20	162,565.00
	Category Total	869,397.45	763,560.44	857,089.00	2,119,260.20	1,086,135.00
	Total	877,547.45	766,180.44	867,089.00	2,129,260.20	1,096,135.00

**CITY OF KEARNEY
SCHEDULE OF BOND MATURITIES
SEWER REVENUE BONDS
2020-2021 BUDGET**

	9-30-21	9-30-22	9-30-23	9-30-24	9-30-25	9-30-26	9-30-27	9-30-28	9-30-29	Thereafter	Totals
September 30, 2010 (SRF) (Parkview Estates 5th Addition and Spruce Hollow Estates 4th & 5th Addition)											
Principal	60,863	62,086	63,334	64,607	65,906	67,231	68,582	69,961	71,367	184,756	778,693
Interest	15,271	14,048	12,800	11,527	10,228	8,903	7,552	6,174	4,767	5,579	96,849
											170,570
March 25, 2011 (Wastewater Treatment Plant)											
Principal	170,570										3,612
Interest	3,612										
<i>(79.335% Sewer)</i>											
March 25, 2014A (SRF) (Northeast Sewer Trunk)											
Principal	45,501	46,186	46,882	47,588	48,304	49,031	49,770	50,519	51,280	268,135	703,196
Interest	10,378	9,693	8,997	8,292	7,575	6,848	6,110	5,360	4,600	11,182	79,034
January 10, 2014D (SRF) (South Sewer Main & Bearcat Corner)											
Principal	246,441	249,595	252,790	256,026	259,303	262,623	265,984	269,389	272,838	1,562,891	3,897,880
Interest	48,953	45,799	42,604	39,368	36,090	32,771	29,409	26,005	22,556	60,419	383,974
April 30, 2018 (SRF) (WWTP Phase I)											
Principal	175,513	178,776	181,467	184,200	186,973	189,788	192,646	195,546	198,490	2,391,702	4,075,100
Interest	61,089	57,826	55,134	52,402	49,629	46,814	43,956	41,056	38,111	211,740	657,756
April 15, 2019 (SRF) (Younes Center 6th)											
Principal	42,314	42,952	43,598	44,255	44,921	45,597	46,284	46,981	47,688	574,418	979,008
Interest	14,527	13,890	13,243	12,587	11,921	11,244	10,558	9,861	9,153	50,839	157,822
April 27, 2020 (SRF) (WWTP Phase II) (Projected)											
Principal	0	0	263,256	534,435	545,177	556,135	567,314	578,717	590,349	17,864,617	21,500,000
Interest	0	0	215,000	422,076	411,334	400,376	389,197	377,794	366,162	4,613,398	7,195,337
August 10, 2020 (Northeast/Southwest Sewer Mains and Central Ave, 26th to 31st and Fountain Hills 5th Addition)											
Principal	182,368	189,779	224,114	95,266	43,342	41,701	45,266	45,266	43,342	203,014	1,113,458
Interest	8,735	9,075	7,467	6,166	5,566	5,162	4,694	4,150	3,575	7,416	62,006
Total											
Principal	923,570	769,374	1,075,441	1,226,377	1,193,927	1,212,106	1,235,845	1,256,378	1,275,354	23,049,533	33,217,905
Interest	162,565	150,330	355,245	552,417	532,343	512,118	491,476	470,400	448,925	4,960,572	8,636,392
Total	1,086,135	919,705	1,430,687	1,778,793	1,726,270	1,724,224	1,727,321	1,726,777	1,724,279	28,010,105	41,854,297

CITY OF KEARNEY SEWER REVENUE BOND FUND 2020-2021 BUDGET

CHARTS & GRAPHS



**CITY OF KEARNEY
SEWER BOND RESERVE FUND SUMMARY
2020 - 2021 BUDGET**

	Actual 2017 - 2018	Actual 2018 - 2019	Budget 2019 - 2020	Estimated Actual 2019 - 2020	Proposed Budget 2020 - 2021
EXPENDITURES					
Personal Services	0.00	0.00	0.00	0.00	0.00
Supplies, Materials and Contractual Services	0.00	0.00	0.00	0.00	0.00
Equipment Rental	0.00	0.00	0.00	0.00	0.00
Capital Outlay	0.00	0.00	0.00	0.00	0.00
Debt Servicing	0.00	0.00	0.00	0.00	0.00
Transfers	0.00	0.00	0.00	159,777.00	151,859.78
TOTAL EXPENDITURES	0.00	0.00	0.00	159,777.00	151,859.78
REVENUES					
Taxes	0.00	0.00	0.00	0.00	0.00
Licenses and Permits	0.00	0.00	0.00	0.00	0.00
Charges for Services	0.00	0.00	0.00	0.00	0.00
Fines	0.00	0.00	0.00	0.00	0.00
Special Assessments	0.00	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00	0.00
Intergovernmental - State	0.00	0.00	0.00	0.00	0.00
Transfers	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUES	0.00	0.00	0.00	0.00	0.00
Beginning fund balance	311,636.78	311,636.78	311,636.78	311,636.78	151,859.78
Total cash available	311,636.78	311,636.78	311,636.78	311,636.78	151,859.78
Less total expenditures	0.00	0.00	0.00	159,777.00	151,859.78
Ending fund balance	311,636.78	311,636.78	311,636.78	151,859.78	0.00

FUND BALANCE ANALYSIS

Year Ending:	Balance	Annual Change	Required		Surplus (Deficit)
			Operating	Debt	
09/30/11	884,745.50				
09/30/12	752,934.12	(131,811.38)			
09/30/13	756,221.37	3,287.25			
09/30/14	311,636.78	(444,584.59)			
09/30/15	311,636.78	0.00			
09/30/16	311,636.78	0.00			
09/30/17	311,636.78	0.00			
09/30/18	311,636.78	0.00			
09/30/19	311,636.78	0.00			
09/30/20 (estimate)	151,859.78	(159,777.00)			
09/30/21 (budget)	0.00	(151,859.78)	0.00	0.00	0.00

The City shall maintain sufficient reserves in its debt service funds which shall equal or exceed the reserve fund balances required by bond ordinances.

**SEWER BOND RESERVE FUND
REVENUES**

**FUND 79 - SEWER BOND RESERVE
ACCOUNT 00 - DEBT SERVICE RESERVE**

Account	Account Name	Actual 2017 - 2018	Actual 2018 - 2019	Proposed Budget 2019 - 2020	Estimated Actual 2019 - 2020	Proposed Budget 2020 - 2021
36000 Interest						
790036100	Interest	0.00	0.00	0.00	0.00	0.00
	Category Total	0.00	0.00	0.00	0.00	0.00
37000 Miscellaneous						
790037105	Bond proceeds	0.00	0.00	0.00	0.00	0.00
	Category Total	0.00	0.00	0.00	0.00	0.00
39000 Transfers						
790039125	Transfer, Sewer Ret. Rev. fur	0.00	0.00	0.00	0.00	0.00
	Category Total	0.00	0.00	0.00	0.00	0.00
	Total	0.00	0.00	0.00	0.00	0.00

**CITY OF KEARNEY
SANITARY SEWER BOND RESERVE
2020-2021 BUDGET**

DESCRIPTION

As of September 30, 2020, there will be on hand in the Sanitary Sewer Bond Reserve Fund the sum of \$151,859.78 as required under the terms of the ordinances authorizing the Combined Utilities Revenue Refunding Bonds Series 2020B. The reserve equals the Maximum Annual Debt Service Requirement (as defined in the Ordinances) for the 2011 Bonds. Said amount shall be maintained as long as there are bonds outstanding from each of the issues. Monies in the Sanitary Sewer Bond Reserve Fund are to be applied to prevent any default in payments due on the Series 2011 Bonds in the event that there are not sufficient monies available for such purpose in the Sanitary Sewer Revenue Bond Fund established by the ordinances authorizing issuance of said bonds. In the event that monies are withdrawn from the Sanitary Sewer Bond Reserve Fund, all revenues of the Combined Utilities remaining after payment of operation and maintenance costs and required credits to the Sewer Revenue Bond Fund are to be credited to the Sanitary Sewer Bond Reserve Fund until the balance in such account has been restored to the then required amount.

ALLOCATION OF DEBT SERVICE RESERVE ACCOUNT AMOUNTS

Pursuant to Reg. Sec. 1.148-6(e)(6) of the Regulations of the United States Treasury under the Internal Revenue Code of 1986, as amended, the following allocations of amounts have been made in the Debt Service Reserve Account as of September 30, 2020:

<u>Designation of Series</u>	<u>Original Principal Amount</u>	<u>Allocation of Amount in Debt Service Reserve Account</u>
Series 2011 (79.335%)	\$2,105,000.00	\$151,859.78

**SEWER BOND RESERVE FUND
EXPENDITURES**

**FUND 79 - SEWER BOND RESERVE
ACCOUNT 00 - DEBT SERVICE RESERVE**

Account	Account Name	Actual 2017 - 2018	Actual 2018 - 2019	Proposed Budget 2019 - 2020	Estimated Actual 2019 - 2020	Proposed Budget 2020 - 2021
42000 Supplies, Materials and Contractual Services						
790042590	Other	0.00	0.00	0.00	0.00	0.00
Category Total		0.00	0.00	0.00	0.00	0.00
49000 Transfers						
790049105	Transfer, Sewer Ret. Rev.	0.00	0.00	0.00	0.00	0.00
790049125	Transfer, Sewer Rev. Bond fun	0.00	0.00	0.00	159,777.00	151,859.78
Category Total		0.00	0.00	0.00	159,777.00	151,859.78
Total		0.00	0.00	0.00	159,777.00	151,859.78

**CITY OF KEARNEY
WATER OPERATION AND MAINTENANCE FUND SUMMARY
2020 - 2021 BUDGET**

	Actual 2017 - 2018	Actual 2018 - 2019	Budget 2019 - 2020	Estimated Actual 2019 - 2020	Proposed Budget 2020 - 2021
EXPENDITURES					
Personal Services	1,634,536.63	1,592,892.99	1,671,989.00	1,560,482.00	1,406,664.00
Supplies, Materials and Contractual Services	1,624,774.49	1,565,367.32	1,642,920.00	1,660,598.00	1,690,607.00
Equipment Rental	0.00	0.00	0.00	0.00	0.00
Capital Outlay	121,210.05	178,217.55	83,300.00	65,763.00	59,337.00
Debt Servicing	0.00	0.00	0.00	0.00	0.00
Transfers	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	3,380,521.17	3,336,477.86	3,398,209.00	3,286,843.00	3,156,608.00
REVENUES					
Taxes	0.00	0.00	0.00	0.00	0.00
Licenses and Permits	0.00	0.00	0.00	0.00	0.00
Charges for Services	0.00	0.00	0.00	0.00	0.00
Fines	0.00	0.00	0.00	0.00	0.00
Special Assessments	0.00	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00	0.00
Intergovernmental - State	0.00	0.00	0.00	0.00	0.00
Transfers	3,380,521.17	3,336,477.86	3,398,209.00	3,286,843.00	3,156,608.00
TOTAL REVENUES	3,380,521.17	3,336,477.86	3,398,209.00	3,286,843.00	3,156,608.00
Beginning fund balance	0.00	0.00	0.00	0.00	0.00
Total cash available	3,380,521.17	3,336,477.86	3,398,209.00	3,286,843.00	3,156,608.00
Less total expenditures	3,380,521.17	3,336,477.86	3,398,209.00	3,286,843.00	3,156,608.00
Ending fund balance	0.00	0.00	0.00	0.00	0.00

FUND BALANCE ANALYSIS

Year Ending:	Balance	Annual Change	Required		Surplus (Deficit)
			Operating	Capital	
09/30/11	0.00				
09/30/12	0.00	0.00			
09/30/13	0.00	0.00			
09/30/14	0.00	0.00			
09/30/15	0.00	0.00			
09/30/16	0.00	0.00			
09/30/17	0.00	0.00			
09/30/18	0.00	0.00			
09/30/19	0.00	0.00			
09/30/20 (estimate)	0.00	0.00			
09/30/21 (budget)	0.00	0.00	0.00	0.00	0.00

There is no minimum fund balance requirement for the Water Fund.

**WATER OPERATION AND MAINTENANCE FUND
REVENUES**

FUND 36 - WATER OPERATION AND MAINTENANCE

Account	Account Name	Actual 2017 - 2018	Actual 2018 - 2019	Budget 2019 - 2020	Estimated Actual 2019 - 2020	Proposed Budget 2020 - 2021
39000 Transfers						
360039120	Transfer, Ret. Rev. Fund	3,380,521.17	3,336,477.86	3,398,209.00	3,313,580.00	3,129,871.00
	Category Total	3,380,521.17	3,336,477.86	3,398,209.00	3,313,580.00	3,129,871.00
	Total	3,380,521.17	3,336,477.86	3,398,209.00	3,313,580.00	3,129,871.00

**CITY OF KEARNEY
WATER OPERATION AND MAINTENANCE ACCOUNT EXPENDITURE SUMMARY
2019 - 2020 BUDGET**

Account	Actual 2017 - 2018	Actual 2018 - 2019	Budget 2019 - 2020	Estimated Actual 2019 - 2020	Proposed Budget 2020 - 2021
Water - Production	1,542,694.55	0.00	0.00	0.00	0.00
Water - Operations	1,132,846.18	2,651,292.30	2,674,688.00	2,565,709.00	2,456,065.00
Water - Administration	704,980.44	685,185.56	723,521.00	721,134.00	700,543.00
TOTAL EXPENDITURES	3,380,521.17	3,336,477.86	3,398,209.00	3,286,843.00	3,156,608.00

**CITY OF KEARNEY
WATER - PRODUCTION
2020-2021 BUDGET**

DESCRIPTION

Water Production was consolidated with Water Distribution in FY19 to create a new division named Water Operations.

PERSONNEL SCHEDULE

	2018-2019	2019-2020	2020-2021
Full Time			
Meter Technician	0	0	0
Meter Technician, Senior	0	0	0
Water Production Supervisor	0	0	0
Water System Operator	0	0	0
Water System Operator, Senior	0	0	0

NOTABLE EXPENDITURES

None.

**WATER - PRODUCTION
EXPENDITURES**

**FUND 36 - WATER OPERATION AND MAINTENANCE
ACCOUNT 64 PRODUCTION**

Account	Account Name	Actual 2017 - 2018	Actual 2018 - 2019	Budget 2019 - 2020	Estimated Actual 2019 - 2020	Proposed Budget 2020 - 2021
41000 Personal						
366441100	Salaries & wages	422,294.23	0.00	0.00	0.00	0.00
366441110	FICA, City's share	31,130.68	0.00	0.00	0.00	0.00
366441125	Health & dental insurance	82,066.57	0.00	0.00	0.00	0.00
366441130	Pension	21,241.43	0.00	0.00	0.00	0.00
366441155	Unemployment	0.00	0.00	0.00	0.00	0.00
366441170	Workers comp. insurance	12,598.07	0.00	0.00	0.00	0.00
	Category Total	569,330.98	0.00	0.00	0.00	0.00
42000 Supplies, Materials and Contractual Services						
366442175	Building repairs	3,073.50	0.00	0.00	0.00	0.00
366442200	Chemicals	71,588.19	0.00	0.00	0.00	0.00
366442230	Clothing allowance	2,389.95	0.00	0.00	0.00	0.00
366442345	Electric power	397,993.22	0.00	0.00	0.00	0.00
366442415	Gas, oil and grease	12,827.24	0.00	0.00	0.00	0.00
366442465	Insurance, property & casual	28,346.54	0.00	0.00	0.00	0.00
366442470	Inventory	141,822.00	0.00	0.00	0.00	0.00
366442535	Materials	2,165.85	0.00	0.00	0.00	0.00
366442550	Meter replacement program	65,076.90	0.00	0.00	0.00	0.00
366442590	Other	5,430.08	0.00	0.00	0.00	0.00
366442620	Professional fees	18,214.74	0.00	0.00	0.00	0.00
366442670	Repair and maintenance	70,450.32	0.00	0.00	0.00	0.00
366442775	Storage & collection	16,314.24	0.00	0.00	0.00	0.00
366442860	Travel and training	4,420.91	0.00	0.00	0.00	0.00
366442910	Utilities	11,439.58	0.00	0.00	0.00	0.00
366442915	Vehicle repair	11,444.51	0.00	0.00	0.00	0.00
366442925	Water samples	37,926.10	0.00	0.00	0.00	0.00
	Category Total	900,923.87	0.00	0.00	0.00	0.00
44000 Capital Outlay						
366444100	Improvements	0.00	0.00	0.00	0.00	0.00
366444157	Equipment	72,439.70	0.00	0.00	0.00	0.00
	Category Total	72,439.70	0.00	0.00	0.00	0.00
	Total	1,542,694.55	0.00	0.00	0.00	0.00

**CITY OF KEARNEY
WATER - OPERATIONS
2020-2021 BUDGET**

DESCRIPTION

Water Operations produces all of the potable water for the City. Water Operations insures that the water meets the United States Environmental Protection Agencies regulations contained in the Safe Drinking Water Act and the State of Nebraska Department of Health Regulations contained in Title 179 of the Nebraska Administrative Code. Water Operations maintains three elevated water storage facilities and 24 wells to provide over 2 billion gallons of water annually to the City. Water Operations operates the wells, water towers and booster pumps through an automated radio control system. Water Operations also maintains an inventory of water meters for new accounts and reads over 10,000 meters each month for billing purposes. Water Operations maintains a regular inspection and exercising program on over 4,779 main line water valves in the distribution system. Water Operations also maintains an operating and flushing program on over 1,775 fire hydrants connected to the water distribution system. Water Operations insures the delivery of water through 228 miles of water mains to approximately 8,000 residential customers and over 2,000 commercial customers. Water Operations also maintains a Cross Connection and Backflow Prevention Program required through Title 179 of the Nebraska Administrative Code and monitors annual inspection of nearly 1,000 backflow prevention devices in the City. Additionally, Water Operations locates all City water and sanitary sewer lines when notified through the Nebraska One Call System.

PERSONNEL SCHEDULE

	2018-2019	2019-2020	2020-2021
Full Time			
Inventory Control Clerk	1	1	1
Maintenance Worker	3	3	3
Meter Technician, Senior	1	1	1
Utilities Maintenance Worker	2	2	2
Utilities Maintenance Worker, Senior	1	1	1
Water & Sewer System Foreman	1	1	0
Water & Sewer System Supervisor	1	1	1
Water Production Supervisor	1	1	0
Water Quality Coordinator	1	1	1
Water Quality Technician	1	1	1
Water System Operator	2	2	2

NOTABLE EXPENDITURES

<u>Item</u>	<u>Account Number</u>	<u>Cost</u>
1. GIS aerial photography (1/2 of cost)	366544157	\$16,500
2. 1 ton regular cab pick-up	366544157	\$26,737

**WATER - OPERATIONS
EXPENDITURES**

**FUND 36 - WATER OPERATION AND MAINTENANCE
ACCOUNT 65 - OPERATIONS**

Account	Account Name	Actual 2017 - 2018	Actual 2018 - 2019	Proposed Budget 2019 - 2020	Estimated Actual 2019 - 2020	Proposed Budget 2020 - 2021
41000 Personal						
366541100	Salaries & wages	535,800.53	935,073.59	966,297.00	910,000.00	797,228.00
366541110	FICA, City's share	38,537.96	68,196.33	73,922.00	69,615.00	60,988.00
366541125	Health & dental insurance	156,521.85	214,496.73	245,014.00	196,000.00	176,162.00
366541130	Pension	22,447.53	42,178.61	43,874.00	43,000.00	40,788.00
366541155	Unemployment	0.00	0.00	5,000.00	0.00	5,000.00
366541170	Workers comp. insurance	16,594.30	39,221.96	27,366.00	27,366.00	36,599.00
Category Total		769,902.17	1,299,167.22	1,361,473.00	1,245,981.00	1,116,765.00
42000 Supplies, Materials and Contractual Services						
366542175	Building repairs	5,685.27	11,288.10	16,800.00	16,800.00	16,800.00
366542200	Chemicals	0.00	91,887.92	103,000.00	103,000.00	103,000.00
366542230	Clothing allowance	3,462.12	5,321.63	6,300.00	6,000.00	6,300.00
366542345	Electric power	0.00	352,302.06	320,000.00	360,000.00	360,000.00
366542415	Gas, oil and grease	18,251.45	31,719.64	30,000.00	30,000.00	30,000.00
366542465	Insurance, property & casualt	11,679.69	33,333.07	44,870.00	44,870.00	43,218.00
366542470	Inventory	152,683.69	195,738.15	259,295.00	259,295.00	261,310.00
366542535	Materials	10,205.65	38,446.97	14,000.00	12,000.00	14,420.00
366542550	Meter replacement program	0.00	60,962.65	65,500.00	65,500.00	66,800.00
366542590	Other	17,679.07	31,021.92	25,000.00	25,000.00	25,750.00
366542620	Professional fees	10,913.99	39,044.45	27,000.00	27,000.00	29,355.00
366542670	Repair and maintenance	33,454.03	141,709.76	150,000.00	150,000.00	150,000.00
366542775	Storage and collection	0.00	20,252.46	31,500.00	22,000.00	32,445.00
366542860	Travel and training	4,818.37	4,708.19	8,350.00	4,200.00	8,755.00
366542910	Utilities	9,034.15	21,756.82	27,000.00	27,000.00	27,810.00
366542915	Vehicle repair	36,220.78	52,105.47	63,000.00	63,000.00	65,000.00
366542926	Water samples	85.40	42,854.84	48,000.00	48,000.00	48,000.00
Category Total		314,173.66	1,174,454.10	1,239,615.00	1,263,665.00	1,288,963.00
44000 Capital Outlay						
366544100	Improvements	0.00	0.00	5,000.00	5,000.00	5,000.00
366544157	Equipment	48,770.35	177,670.98	68,600.00	51,063.00	45,337.00
Category Total		48,770.35	177,670.98	73,600.00	56,063.00	50,337.00
Total		1,132,846.18	2,651,292.30	2,674,688.00	2,565,709.00	2,456,065.00

**CITY OF KEARNEY
WATER - ADMINISTRATION
2020-2021 BUDGET**

DESCRIPTION

Water - Administration coordinates the pumping of water from twenty-four different wells to distribution through 228 miles of water lines to the final consumption point. Administration insures that water is in compliance with the Safe Drinking Water Act. Water operation and maintenance salaries, and administrative costs are paid through the Water - Administration account.

PERSONNEL SCHEDULE

	2018-2019	2019-2020	2020-2021
Full Time			
Account Clerk, Senior	1	0	0
Account Clerk, Utility Billing	0	1	1
Assistant Director of Utilities	.25	.25	.25
Director of Finance	.5	.5	.5
Director of Utilities	.25	.25	.25
GIS Coordinator	.5	.5	.25
GIS Technician	.5	.5	.5

NOTABLE EXPENDITURES

None.

**WATER - ADMINISTRATION
EXPENDITURES**

**FUND 36 - WATER OPERATION AND MAINTENANCE
ACCOUNT 62 - ADMINISTRATION**

Account	Account Name	Actual 2017 - 2018	Actual 2018 - 2019	Budget 2019 - 2020	Estimated Actual 2019 - 2020	Proposed Budget 2020 - 2021
41000 Personal						
366641100	Salaries & wages	216,392.17	226,617.23	238,567.00	238,567.00	217,401.00
366641110	FICA, City's share	15,318.29	16,234.60	18,250.00	18,250.00	16,624.00
366641125	Health & dental insurance	54,221.27	41,051.41	41,603.00	47,588.00	45,029.00
366641130	Pension	9,024.67	9,488.37	9,862.00	9,862.00	8,559.00
366641155	Unemployment	0.00	0.00	2,000.00	0.00	2,000.00
366641170	Workers comp. insurance	347.08	334.16	234.00	234.00	286.00
Category Total		295,303.48	293,725.77	310,516.00	314,501.00	289,899.00
42000 Supplies, Materials and Contractual Services						
366642105	Administrative	63,200.00	60,100.00	59,300.00	59,300.00	60,500.00
366642140	Audit fees	2,176.43	2,364.28	2,364.00	2,364.00	2,364.00
366642305	Credit card service charge	10,890.53	12,706.82	10,300.00	15,000.00	15,000.00
366642455	In lieu of tax	229,645.32	214,463.31	220,119.00	208,313.00	212,180.00
366642465	Insurance, property & casualt	3,062.45	2,351.64	3,296.00	3,296.00	2,940.00
366642525	Maintenance agreements	24,216.87	26,028.51	25,700.00	27,000.00	27,000.00
366642575	Office supplies	6,482.54	6,104.97	10,300.00	12,000.00	12,000.00
366642590	Other	4,912.27	93.24	2,884.00	1,000.00	1,000.00
366642605	Postage	16,487.75	19,147.08	22,660.00	22,660.00	22,660.00
366642630	Publicity, economic dev.	37,500.00	37,500.00	37,500.00	37,500.00	37,500.00
366642660	Refunds	0.00	0.00	515.00	0.00	0.00
366642860	Travel & training	4,771.61	4,390.73	2,575.00	2,500.00	2,500.00
366642910	Utilities	6,331.19	5,662.64	5,792.00	6,000.00	6,000.00
Category Total		409,676.96	390,913.22	403,305.00	396,933.00	401,644.00
44000 Capital Outlay						
366644100	Improvements	0.00	0.00	0.00	0.00	0.00
366644157	Equipment	0.00	546.57	9,700.00	9,700.00	9,000.00
Category Total		0.00	546.57	9,700.00	9,700.00	9,000.00
Total		704,980.44	685,185.56	723,521.00	721,134.00	700,543.00

**CITY OF KEARNEY
WATER RETAINED REVENUES FUND SUMMARY
2020 - 2021 BUDGET**

	Actual 2017 - 2018	Actual 2018 - 2019	Budget 2019 - 2020	Estimated Actual 2019 - 2020	Proposed Budget 2020 - 2021
EXPENDITURES					
Personal Services	0.00	0.00	0.00	0.00	0.00
Supplies, Materials and Contractual Services	8,352.28	14,953.06	17,650.00	17,650.00	18,763.00
Equipment Rental	0.00	0.00	0.00	0.00	0.00
Capital Outlay	945,776.23	787,452.77	817,290.00	1,081,107.00	573,933.00
Debt Servicing	0.00	0.00	0.00	0.00	0.00
Transfers	8,342,077.06	7,833,734.74	7,815,007.45	7,784,339.00	7,665,328.96
TOTAL EXPENDITURES	9,296,205.57	8,636,140.57	8,649,947.45	8,883,096.00	8,258,024.96
REVENUES					
Taxes	0.00	0.00	0.00	0.00	0.00
Licenses and Permits	0.00	0.00	0.00	0.00	0.00
Charges for Services	8,038,655.38	7,368,090.99	7,861,473.00	7,609,295.00	7,986,077.50
Fines	1,620.00	1,995.00	2,000.00	2,000.00	2,000.00
Special Assessments	118,052.39	70,477.66	376,972.00	800.00	273,073.00
Interest	16,870.28	27,188.54	29,543.00	27,893.00	16,240.00
Miscellaneous	1,269,017.96	532,876.42	214,119.00	375,350.00	256,137.00
Intergovernmental - State	0.00	0.00	0.00	0.00	0.00
Transfers	50,877.00	0.00	0.00	0.00	0.00
TOTAL REVENUES	9,495,093.01	8,000,628.61	8,484,107.00	8,015,338.00	8,533,527.50
Beginning fund balance	2,007,488.20	2,206,375.64	824,019.64	1,570,863.68	703,105.68
Total cash available	11,502,581.21	10,207,004.25	9,308,126.64	9,586,201.68	9,236,633.18
Less total expenditures	9,296,205.57	8,636,140.57	8,649,947.45	8,883,096.00	8,258,024.96
Ending fund balance	2,206,375.64	1,570,863.68	658,179.19	703,105.68	978,608.22

FUND BALANCE ANALYSIS

Year Ending:	Balance	Annual Change	Required		Surplus (Deficit)
			Operating	Capital	
09/30/11	3,914,246.56				
09/30/12	4,301,930.96	387,684.40			
09/30/13	3,842,526.77	(459,404.19)			
09/30/14	3,987,934.18	145,407.41			
09/30/15	4,065,745.53	77,811.35			
09/30/16	2,462,341.79	(1,603,403.74)			
09/30/17	2,007,488.20	(454,853.59)			
09/30/18	2,206,375.64	198,887.44			
09/30/19	1,570,863.68	(635,511.96)			
09/30/20 (estimate)	703,105.68	(867,758.00)			
09/30/21 (budget)	978,608.22	275,502.54	774,317.75	204,290.47	0.00

The City shall strive to maintain the fund balance at no less than 25% of the proposed operating budget expenditures for the Water Operations & Maintenance Fund.

**WATER RETAINED REVENUES FUND
REVENUES**

**FUND 37 - WATER RETAINED REVENUES
ACCOUNT 67 - RETAINED REVENUES**

Account	Account Name	Actual 2017 - 2018	Actual 2018 - 2019	Budget 2019 - 2020	Estimated Actual 2019 - 2020	Proposed Budget 2020 - 2021
33000 Charges for Services						
370033102	Activation/transfer fee	17,360.00	21,521.00	18,000.00	20,000.00	20,000.00
370033145	Commercial charges	761,907.97	746,317.57	798,691.00	745,605.00	775,429.00
370033165	Connection fees	4,624.37	8,295.35	0.00	0.00	0.00
370033178	Convenience fees	0.00	100.00	0.00	0.00	0.00
370033197	Delinquency fee	18,672.11	19,257.91	20,000.00	20,000.00	20,000.00
370033200	Electrical dist. system	3,645,021.17	3,128,133.60	3,225,000.00	3,305,698.00	3,512,735.50
370033225	Multi family charges	561,268.52	555,636.60	562,700.00	558,048.00	580,370.00
370033252	Reconnection fees	16,100.69	18,453.04	20,000.00	20,000.00	20,000.00
370033255	Residential charges	2,665,976.96	2,545,727.26	2,878,228.00	2,586,078.00	2,689,522.00
370033258	Tax exempt charges	347,723.59	324,648.66	338,854.00	353,866.00	368,021.00
	Category Total	8,038,655.38	7,368,090.99	7,861,473.00	7,609,295.00	7,986,077.50
34000 Fines						
370034115	Returned check charge	1,620.00	1,995.00	2,000.00	2,000.00	2,000.00
	Category Total	1,620.00	1,995.00	2,000.00	2,000.00	2,000.00
35000 Special Assessments						
370035100	Assessment interest	4,232.49	1,622.41	225.00	100.00	100.00
370035105	Developer deposits	51,393.40	41,566.16	372,247.00	0.00	272,273.00
370035110	Special assessments	62,426.50	27,289.09	4,500.00	700.00	700.00
	Category Total	118,052.39	70,477.66	376,972.00	800.00	273,073.00
36000 Interest						
370036100	Interest	16,870.28	27,188.54	29,543.00	27,893.00	16,240.00
	Category Total	16,870.28	27,188.54	29,543.00	27,893.00	16,240.00
37000 Miscellaneous						
370037105	Bond proceeds	931,231.00	336,204.00	0.00	32,813.00	0.00
370037109	CRA contribution	1,270.17	9,152.30	22,317.00	22,317.00	54,335.00
370037130	Farm income	21,802.50	21,802.50	21,802.00	21,802.00	21,802.00
370037147	Grant proceeds	0.00	0.00	0.00	0.00	0.00
370037180	Miscellaneous	169,064.29	165,717.62	170,000.00	234,000.00	180,000.00
370037210	Sale of real estate	145,650.00	0.00	0.00	64,418.00	0.00
	Category Total	1,269,017.96	532,876.42	214,119.00	375,350.00	256,137.00
39000 Transfers						
370039135	Transfer, Bond Reserve Func	0.00	0.00	0.00	0.00	0.00
370039140	Transfer, Park Dev. Fund	50,877.00	0.00	0.00	0.00	0.00
	Category Total	50,877.00	0.00	0.00	0.00	0.00
	Total	9,495,093.01	8,000,628.61	8,484,107.00	8,015,338.00	8,533,527.50

**CITY OF KEARNEY
WATER RETAINED REVENUES
2020-2021 BUDGET**

DESCRIPTION

All income received from water use fees are deposited into the Water Retained Revenues Fund. All monies are held in this fund until transferred to the Water Operation and Maintenance Fund and Debt Service Fund. Remaining monies are used for major capital projects.

NOTABLE EXPENDITURES

<u>Item</u>	<u>Account Number</u>	<u>Cost</u>
1. Miscellaneous water districts	376744110	\$400,000
2. Western NE Property Development 3 rd Addition	376744110	\$173,933

**WATER RETAINED REVENUES FUND
EXPENDITURES**

**FUND 37 - WATER RETAINED REVENUES
ACCOUNT 67 - RETAINED REVENUES**

Account	Account Name	Actual 2017 - 2018	Actual 2018 - 2019	Budget 2019 - 2020	Estimated Actual 2019 - 2020	Proposed Budget 2020 - 2021
42000 Supplies, Materials and Contractual Services						
376742105	Administrative	7,178.72	14,725.06	14,650.00	14,650.00	15,763.00
376742590	Other	1,173.56	228.00	3,000.00	3,000.00	3,000.00
	Category Total	8,352.28	14,953.06	17,650.00	17,650.00	18,763.00
44000 Capital Outlay						
376744110	Construction-in-progress	945,776.23	787,452.77	817,290.00	1,081,107.00	573,933.00
	Category Total	945,776.23	787,452.77	817,290.00	1,081,107.00	573,933.00
49000 Transfers						
376749100	Transfer, Economic Dev. Fund	200,000.00	200,000.00	0.00	0.00	0.00
376749110	Transfer, Water O & M Fund	3,380,521.17	3,336,477.86	3,398,209.00	3,286,843.00	3,156,608.00
376749120	Transfer, G.F. (Electrical)	3,645,021.17	3,128,133.60	3,225,000.00	3,305,698.00	3,512,735.50
376749125	Transfer, Revenue Bond Fund	1,116,534.72	1,169,123.28	1,191,798.45	1,191,798.00	995,985.46
376749130	Transfer, Bond Reserve Fund	0.00	0.00	0.00	0.00	0.00
	Category Total	8,342,077.06	7,833,734.74	7,815,007.45	7,784,339.00	7,665,328.96
	Total	9,296,205.57	8,636,140.57	8,649,947.45	8,883,096.00	8,258,024.96

**CITY OF KEARNEY
WATER REVENUE BOND FUND SUMMARY
2020 - 2021 BUDGET**

	Actual 2017 - 2018	Actual 2018 - 2019	Budget 2019 - 2020	Estimated Actual 2019 - 2020	Proposed Budget 2020 - 2021
EXPENDITURES					
Personal Services	0.00	0.00	0.00	0.00	0.00
Supplies, Materials and Contractual Services	2,500.00	2,620.00	10,000.00	10,000.00	10,000.00
Equipment Rental	0.00	0.00	0.00	0.00	0.00
Capital Outlay	0.00	0.00	0.00	0.00	0.00
Debt Servicing	1,154,990.43	1,168,451.21	1,195,436.00	9,541,563.00	1,061,848.00
Transfers	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	1,157,490.43	1,171,071.21	1,205,436.00	9,551,563.00	1,071,848.00
REVENUES					
Taxes	0.00	0.00	0.00	0.00	0.00
Licenses and Permits	0.00	0.00	0.00	0.00	0.00
Charges for Services	0.00	0.00	0.00	0.00	0.00
Fines	0.00	0.00	0.00	0.00	0.00
Special Assessments	0.00	0.00	0.00	0.00	0.00
Interest	12,655.73	24,455.89	25,668.00	25,668.00	10,131.00
Miscellaneous	0.00	0.00	0.00	7,381,164.00	0.00
Intergovernmental - State	0.00	0.00	0.00	0.00	0.00
Transfers	1,116,534.72	1,169,123.28	1,191,798.45	2,165,319.89	1,035,541.55
TOTAL REVENUES	1,129,190.45	1,193,579.17	1,217,466.45	9,572,151.89	1,045,672.55
Beginning fund balance	805,056.11	776,756.13	793,096.13	799,264.09	819,852.98
Total cash available	1,934,246.56	1,970,335.30	2,010,562.58	10,371,415.98	1,865,525.53
Less total expenditures	1,157,490.43	1,171,071.21	1,205,436.00	9,551,563.00	1,071,848.00
Ending fund balance	776,756.13	799,264.09	805,126.58	819,852.98	793,677.53

FUND BALANCE ANALYSIS

Year Ending:	Balance	Annual Change	Required		Surplus (Deficit)
			Operating	Debt	
09/30/11	551,609.15				
09/30/12	380,964.00	(170,645.15)			
09/30/13	652,836.79	271,872.79			
09/30/14	536,446.68	(116,390.11)			
09/30/15	814,600.49	278,153.81			
09/30/16	809,995.89	(4,604.60)			
09/30/17	805,056.11	(4,939.78)			
09/30/18	776,756.13	(28,299.98)			
09/30/19	799,264.09	22,507.96			
09/30/20 (estimate)	819,852.98	20,588.89			
09/30/21 (budget)	793,677.53	(26,175.45)	0.00	793,677.53	0.00

The City shall maintain sufficient reserves in its debt service funds which shall equal or exceed the reserve fund balances required by bond ordinances.

**WATER REVENUE BOND FUND
REVENUES**

**FUND 78 - WATER REVENUE BOND
ACCOUNT 00 - BOND PAYMENT**

Account	Account Name	Actual 2017 - 2018	Actual 2018 - 2019	Budget 2019 - 2020	Estimated Actual 2019 - 2020	Proposed Budget 2020 - 2021
36000 Interest						
780036100	Interest	12,655.73	24,455.89	25,668.00	25,668.00	10,131.00
	Category Total	12,655.73	24,455.89	25,668.00	25,668.00	10,131.00
37000 Miscellaneous						
780037105	Bond proceeds	0.00	0.00	0.00	7,381,164.00	0.00
	Category Total	0.00	0.00	0.00	7,381,164.00	0.00
39000 Transfers						
780039120	Transfer, Ret. Rev. fund	1,116,534.72	1,169,123.28	1,191,798.45	1,191,798.00	995,985.46
780039135	Transfer, Bond Reserve fund	0.00	0.00	0.00	973,521.89	39,556.09
	Category Total	1,116,534.72	1,169,123.28	1,191,798.45	2,165,319.89	1,035,541.55
	Total	1,129,190.45	1,193,579.17	1,217,466.45	9,572,151.89	1,045,672.55

**CITY OF KEARNEY
WATER REVENUE BOND
2020-2021 BUDGET**

DESCRIPTION

The City of Kearney currently has the following Combined Utilities Revenue Bonds of the City of Kearney outstanding which are included in the Water Revenue Bond Fund:

Combined Utilities Revenue Bonds dated September 30, 2010 – On July 27, 2010 the Kearney City Council passed and approved Ordinance Number 7607, which authorized the issuance of Combined Utilities Revenue Bonds, of the City of Kearney in the principal amount of \$240,000.00 for the purpose of paying the cost of additions and improvements to the City's Water System. The Combined Utilities Revenue Bonds are dated September 30, 2010, and are in the form of a single promissory note to the Nebraska Department of Environmental Quality. Payments begin June 15, 2011, semi-annual payments are \$6,469.74, and the annual interest rate is 2.00%. The final maturity is December 15, 2030. The paying agent is the City Treasurer, City of Kearney, Nebraska.

Combined Utilities Revenue Bonds dated March 25, 2011 – On February 22, 2011 the Kearney City Council passed and approved Ordinance Number 7632 which authorized the issuance of Combined Utilities Revenue Refunding Bonds, Series 2011, of the City of Kearney in the principal amount of \$2,105,000.00 for the purpose of providing for the payment and redemption of the City's outstanding Combined Utilities Revenue Refunding Bonds, Series 2004B, in the principal amount of \$1,775,000.00 and for the purpose of paying the cost of maintaining, extending, enlarging and improving the waterworks plant and water system of the City. The Combined Utilities Revenue Refunding Bonds, Series 2011, are dated March 25, 2011 and mature serially beginning December 15, 2011 in amounts ranging between \$240,000.00 to \$35,000.00. Interest coupon rates range from 0.50% to 4.60%. The final maturity is December 15, 2027. The principal and interest payments of the Combined Utilities Revenue Refunding Bonds, Series 2011, are paid by the Sewer Revenue Bond Fund (79.335%) and the Water Revenue Bond Fund (20.665%). The paying agent is the City Treasurer, City of Kearney, Nebraska.

Combined Utilities Revenue Bonds dated August 12, 2014 – On July 8, 2014 the Kearney City Council passed and approved Ordinance Number 7911, which authorized the issuance of Combined Utilities Revenue Bonds, of the City of Kearney in the principal amount of \$427,000.00 for the purpose of paying the cost of additions and improvements to the City's Water System. The Combined Utilities Revenue Bonds are dated August 12, 2014, and are in the form of a single promissory note to the Nebraska Department of Environmental Quality. Payments begin December 15, 2015, semi-annual payments are \$9,359.47, and the annual interest rate is 2.00%. The final maturity is June 15, 2035. The paying agent is the City Treasurer, City of Kearney, Nebraska.

Combined Utilities Revenue Bonds dated December 27, 2016 – On August 9, 2016 the Kearney City Council passed and approved Ordinance Number 8094, which authorized the issuance of Combined Utilities Revenue Bonds, of the City of Kearney in the principal amount of \$1,500,000.00 for the purpose of paying the cost of additions and improvements to the City's Water System. The Combined Utilities Revenue Bonds are dated December 27, 2016, and are in the form of a single promissory note to the Nebraska Department of Environmental Quality. Payments begin June 15, 2019, semi-annual payments are \$45,683.40, and the annual interest rate is 2.00%. The final maturity is December 15, 2038. The paying agent is the City Treasurer, City of Kearney, Nebraska.

Combined Utilities Revenue Bonds dated April 15, 2019 – On February 12, 2019 the Kearney City Council passed and approved Ordinance Number 8322, which authorized the issuance of Combined Utilities Revenue Bonds, of the City of Kearney in the principal amount of \$915,000.00 for the purpose of paying the cost of an extension of the City's Water System. The City used \$369,017.00 of the authorized \$915,000.00. The Combined Utilities Revenue Bonds are dated April 15, 2019, and are in the form of a single promissory note to the Nebraska Department of Environmental Quality. Payments begin June 15, 2020, semi-annual payments are \$27,867, and the annual interest rate is 2.0%. The final maturity is December 15, 2039. The paying agent is the City Treasurer, City of Kearney, Nebraska.

Combined Utilities Revenue Refunding Bonds dated August 10, 2020 – On June 24, 2020 the Kearney City Council passed and approved Ordinance Number 8426, which authorized the issuance of Combined Utilities Revenue Refunding Bonds, Series 2020B, of the City of Kearney, in the principal amount of \$8,565,000.00 for the purpose of providing for the payment and redemption of the City's Series 2012, 2013, 2014E and 2015 Bonds. The Combined Utilities Revenue Bonds are dated August 10, 2020 and mature serially beginning December 15, 2020 in amounts ranging between \$150,000.00 to \$990,000.00. Interest coupon rates range from 0.70% to 2.00%. The final maturity is December 15, 2034. The principal and interest payments of the Combined Utilities Revenue Refunding Bonds, Series 2014, are paid by the Sewer Revenue Bond Fund and the Water Revenue Bond Fund. The paying agent is the City Treasurer, City of Kearney, Nebraska.

All of the Combined Utilities Revenue Bonds described above are rated A-1 by Moody's Rating Agency.

**WATER REVENUE BOND FUND
EXPENDITURES**

**FUND 78 - WATER REVENUE BOND
ACCOUNT 00 - BOND PAYMENT**

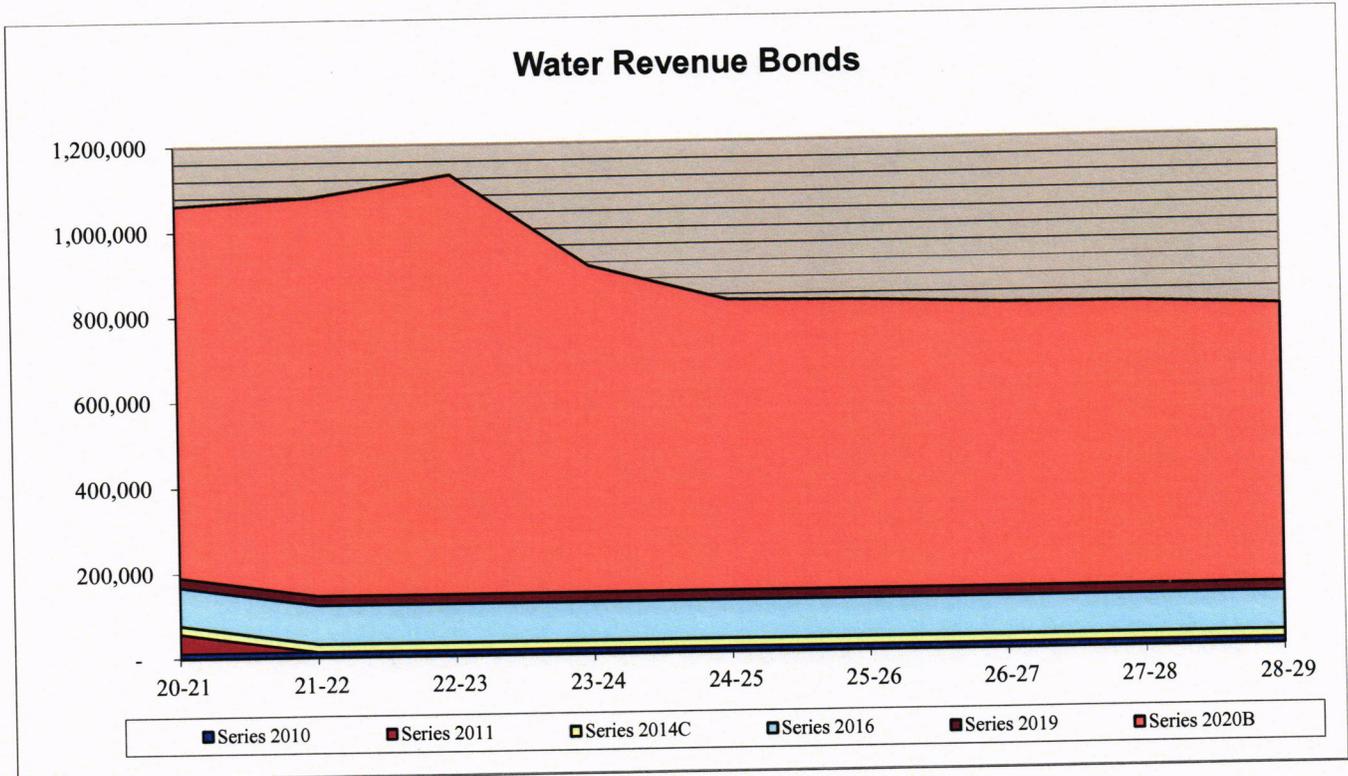
Account	Account Name	Actual 2017 - 2018	Actual 2018 - 2019	Budget 2019 - 2020	Estimated Actual 2019 - 2020	Proposed Budget 2020 - 2021
42000 Supplies, Materials and Contractual Services						
780042590	Other	2,500.00	2,620.00	10,000.00	10,000.00	10,000.00
Category Total		2,500.00	2,620.00	10,000.00	10,000.00	10,000.00
45000 Debt Servicing						
780045110	Bond payments	860,474.29	870,793.24	901,123.00	9,214,884.00	955,429.00
780045130	Interest payments	294,516.14	297,657.97	294,313.00	326,679.00	106,419.00
Category Total		1,154,990.43	1,168,451.21	1,195,436.00	9,541,563.00	1,061,848.00
Total		1,157,490.43	1,171,071.21	1,205,436.00	9,551,563.00	1,071,848.00

**CITY OF KEARNEY
SCHEDULE OF BOND MATURITIES
WATER REVENUE BONDS
2020-2021 BUDGET**

	9-30-21	9-30-22	9-30-23	9-30-24	9-30-25	9-30-26	9-30-27	9-30-28	9-30-29	Thereafter	Totals
September 30, 2010 (SRF) (Parkview Estates 5th Addition)											
Principal	10,552	10,764	10,980	11,201	11,426	11,656	11,890	12,129	12,373	19,027	122,000
Interest	2,388	2,175	1,959	1,738	1,513	1,284	1,049	810	566	382	13,865
March 25, 2011 (Spruce Hollow Estates 4th & 5th Addition)											
Principal	44,430										44,430
Interest (20.665% Water)	941										941
August 12, 2014C (SRF) (Bearcat Corner)											
Principal	14,100	14,384	14,673	14,968	15,268	15,575	15,888	16,208	16,534	99,848	237,446
Interest	4,619	4,335	4,046	3,751	3,450	3,144	2,831	2,511	2,185	5,897	36,770
December 27, 2016 (Radio Read Meter Project)											
Principal	63,542	64,820	66,122	67,452	68,807	70,190	71,601	73,040	74,508	786,943	1,407,026
Interest	27,824	26,547	25,244	23,915	22,559	21,176	19,766	18,326	16,858	81,042	283,259
April 15, 2019 (Younes Center 6th)											
Principal	15,172	15,477	15,788	16,106	16,430	16,760	17,097	17,440	17,791	220,956	369,017
Interest	7,305	7,000	6,689	6,371	6,048	5,717	5,381	5,037	4,686	28,800	83,034
August 10, 2020 (48th Street Water Tower, Fountain Hills 5th Addition, Central Ave, 26th to 31st, Northwest Wellfield, and Ultra Violet Disinfection, Airport Impr.)											
Principal	807,632	865,221	920,886	709,734	631,658	633,300	629,735	634,735	631,658	986,986	7,451,542
Interest	63,343	69,204	62,275	55,576	49,717	43,708	36,920	29,332	21,101	53,184	484,359
Total	955,429	970,665	1,028,450	819,460	743,589	747,481	746,211	753,552	752,863	2,113,760	9,631,461
Principal	955,429	970,665	1,028,450	819,460	743,589	747,481	746,211	753,552	752,863	2,113,760	9,631,461
Interest	106,419	109,261	100,214	91,352	83,288	75,029	65,946	56,017	45,398	169,304	902,228
Total	1,061,848	1,079,927	1,128,664	910,812	826,877	822,510	812,157	809,569	798,261	2,283,063	10,533,688

CITY OF KEARNEY WATER REVENUE BOND FUND 2020-2021 BUDGET

CHARTS & GRAPHS



**CITY OF KEARNEY
WATER BOND RESERVE FUND SUMMARY
2020 - 2021 BUDGET**

	Actual 2017 - 2018	Actual 2018 - 2019	Budget 2019 - 2020	Estimated Actual 2019 - 2020	Proposed Budget 2020 - 2021
EXPENDITURES					
Personal Services	0.00	0.00	0.00	0.00	0.00
Supplies, Materials and Contractual Services	0.00	0.00	0.00	0.00	0.00
Equipment Rental	0.00	0.00	0.00	0.00	0.00
Capital Outlay	0.00	0.00	0.00	0.00	0.00
Debt Servicing	0.00	0.00	0.00	0.00	0.00
Transfers	0.00	0.00	0.00	973,521.89	39,556.09
TOTAL EXPENDITURES	0.00	0.00	0.00	973,521.89	39,556.09

REVENUES					
Taxes	0.00	0.00	0.00	0.00	0.00
Licenses and Permits	0.00	0.00	0.00	0.00	0.00
Charges for Services	0.00	0.00	0.00	0.00	0.00
Fines	0.00	0.00	0.00	0.00	0.00
Special Assessments	0.00	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00	0.00
Intergovernmental - State	0.00	0.00	0.00	0.00	0.00
Transfers	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUES	0.00	0.00	0.00	0.00	0.00
Beginning fund balance	1,013,077.98	1,013,077.98	1,013,077.98	1,013,077.98	39,556.09
Total cash available	1,013,077.98	1,013,077.98	1,013,077.98	1,013,077.98	39,556.09
Less total expenditures	0.00	0.00	0.00	973,521.89	39,556.09
Ending fund balance	1,013,077.98	1,013,077.98	1,013,077.98	39,556.09	(0.00)

FUND BALANCE ANALYSIS

Year Ending:	Balance	Annual Change	Required		Surplus (Deficit)
			Operating	Debt	
09/30/11	244,481.75				
09/30/12	844,824.25	600,342.50			
09/30/13	844,560.22	(264.03)			
09/30/14	834,937.98	(9,622.24)			
09/30/15	1,013,077.98	178,140.00			
09/30/16	1,013,077.98	0.00			
09/30/17	1,013,077.98	0.00			
09/30/18	1,013,077.98	0.00			
09/30/19	1,013,077.98	0.00			
09/30/20 (estimate)	39,556.09	(973,521.89)			
09/30/21 (budget)	(0.00)	(39,556.09)	0.00	0.00	0.00

The City shall maintain sufficient reserves in its debt service funds which shall equal or exceed the reserve fund balance required by bond ordinances.

**WATER BOND RESERVE FUND
REVENUES**

**FUND 80 - WATER BOND RESERVE
ACCOUNT 00 - DEBT SERVICE RESERVE**

Account	Account Name	Actual 2017 - 2018	Actual 2018 - 2019	Proposed Budget 2019 - 2020	Estimated Actual 2019 - 2020	Proposed Budget 2020 - 2021
36000 Interest						
800036100	Interest	0.00	0.00	0.00	0.00	0.00
	Category Total	0.00	0.00	0.00	0.00	0.00
37000 Miscellaneous						
800037105	Bond proceeds	0.00	0.00	0.00	0.00	0.00
	Category Total	0.00	0.00	0.00	0.00	0.00
39000 Transfers						
800039130	Transfer, Water Ret. Rev. fun	0.00	0.00	0.00	0.00	0.00
	Category Total	0.00	0.00	0.00	0.00	0.00
	Total	0.00	0.00	0.00	0.00	0.00

**CITY OF KEARNEY
WATER BOND RESERVE
2020-2021 BUDGET**

DESCRIPTION

As of September 30, 2020, there will be on hand in the Water Bond Reserve Fund the sum of \$39,556.09 as required under the terms of the ordinance authorizing the Combined Utilities Revenue Refunding Bonds, Series 2020B. The reserve equals the Maximum Annual Debt Service Requirement (as defined in the Ordinances) for the Series 2011 Bonds. Said amount shall be maintained as long as there are bonds outstanding from each of the issues. Monies in the Water Bond Reserve Fund are to be applied to prevent any default in payments due on the Series 2011 Bonds in the event that there are not sufficient monies available for such purpose in the Water Revenue Bond Fund established by the ordinances authorizing issuance of said bonds. In the event that monies are withdrawn from the Water Bond Reserve Fund, all revenues of the Combined Utilities remaining after payment of operation and maintenance costs and required credits to the Water Revenue Bond Fund are to be credited to the Water Bond Reserve Fund until the balance in such account has been restored to the then required amount.

ALLOCATION OF DEBT SERVICE RESERVE ACCOUNT AMOUNTS

Pursuant to Reg. Sec. 1.148-6(e)(6) of the Regulations of the United States Treasury under the Internal Revenue Code of 1986, as amended, the following allocations of amounts have been made in the Debt Service Reserve Account as of September 30, 2020:

<u>Designation of Series</u>	<u>Original Principal Amount</u>	<u>Allocation of Amount in Debt Service Reserve Account</u>
Series 2011 (20.665%)	\$2,105,000.00	\$39,556.09

**WATER BOND RESERVE FUND
EXPENDITURES**

**FUND 80 - WATER BOND RESERVE
ACCOUNT 00 - DEBT SERVICE RESERVE**

Account	Account Name	Actual 2017 - 2018	Actual 2018 - 2019	Proposed Budget 2019 - 2020	Estimated Actual 2019 - 2020	Proposed Budget 2020 - 2021
42000 Supplies, Materials and Contractual Services						
800042590	Other	0.00	0.00	0.00	0.00	0.00
	Category Total	0.00	0.00	0.00	0.00	0.00
49000 Transfers						
800049107	Transfer, Water Ret. Rev. fur	0.00	0.00	0.00	0.00	0.00
800049125	Transfer, Water Rev. Bond fu	0.00	0.00	0.00	973,521.89	39,556.09
	Category Total	0.00	0.00	0.00	973,521.89	39,556.09
	Total	0.00	0.00	0.00	973,521.89	39,556.09

**CITY OF KEARNEY
STORM WATER UTILITY
2020 - 2021 BUDGET**

	Actual 2017 - 2018	Actual 2018 - 2019	Budget 2019 - 2020	Estimated Actual 2019 - 2020	Proposed Budget 2020 - 2021
EXPENDITURES					
Personal Services	87,750.15	93,232.20	98,902.00	98,902.00	101,088.00
Supplies, Materials and Contractual Services	1,042.93	55,723.08	72,754.00	72,754.00	122,707.00
Equipment Rental	0.00	0.00	0.00	0.00	0.00
Capital Outlay	0.00	0.00	380,000.00	0.00	580,000.00
Debt Servicing	0.00	0.00	0.00	0.00	0.00
Transfers	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	88,793.08	148,955.28	551,656.00	171,656.00	803,795.00

REVENUES					
Taxes	0.00	0.00	0.00	0.00	0.00
Licenses and Permits	0.00	0.00	0.00	0.00	0.00
Charges for Services	199,119.44	200,960.54	396,000.00	406,000.00	406,000.00
Fines	0.00	0.00	0.00	0.00	0.00
Special Assessments	0.00	0.00	0.00	0.00	0.00
Interest	0.00	1,513.39	3,723.00	3,400.00	3,300.00
Miscellaneous	0.00	0.00	0.00	4,300.00	0.00
Intergovernmental - State	0.00	0.00	0.00	0.00	0.00
Transfers	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUES	199,119.44	202,473.93	399,723.00	413,700.00	409,300.00
Beginning fund balance	53,251.35	163,577.71	196,701.71	217,096.36	459,140.36
Total cash available	252,370.79	366,051.64	596,424.71	630,796.36	868,440.36
Less total expenditures	88,793.08	148,955.28	551,656.00	171,656.00	803,795.00
Ending fund balance	163,577.71	217,096.36	44,768.71	459,140.36	64,645.36

FUND BALANCE ANALYSIS

Year Ending:	Balance	Annual Change	Required		Surplus (Deficit)
			Operating	Capital	
09/30/11	0.00				
09/30/12	0.00	0.00			
09/30/13	0.00	0.00			
09/30/14	0.00	0.00			
09/30/15	0.00	0.00			
09/30/16	0.00	0.00			
09/30/17	53,251.35	53,251.35			
09/30/18	163,577.71	110,326.36			
09/30/19	217,096.36	53,518.65			
09/30/20 (estimate)	459,140.36	242,044.00			
09/30/21 (budget)	64,645.36	(394,495.00)	55,948.75	8,696.61	0.00

The City shall strive to maintain the fund balance at no less than 25% of the proposed operating budget expenditures for the Storm Water Utility Fund.

**STORM WATER UTILITY
REVENUES**

**FUND 38 - STORM WATER UTILITY
ACCOUNT 68 - STORM WATER UTILITY**

Account	Account Name	Actual 2017 - 2018	Actual 2018 - 2019	Budget 2019 - 2020	Estimated Actual 2019 - 2020	Proposed Budget 2020 - 2021
33000 Charges for Services						
380033145	Commercial charges	34,875.82	35,523.33	70,000.00	72,000.00	72,000.00
380033197	Delinquency fee	0.00	0.00	0.00	0.00	0.00
380033225	Multi family charges	52,115.39	52,746.52	104,000.00	108,000.00	108,000.00
380033255	Residential charges	103,787.05	104,538.50	206,000.00	210,000.00	210,000.00
380033258	Tax exempt charges	8,341.18	8,152.19	16,000.00	16,000.00	16,000.00
	Category Total	199,119.44	200,960.54	396,000.00	406,000.00	406,000.00
36000 Interest						
380036100	Interest	0.00	1,513.39	3,723.00	3,400.00	3,300.00
	Category Total	0.00	1,513.39	3,723.00	3,400.00	3,300.00
37000 Miscellaneous						
380037180	Miscellaneous	0.00	0.00	0.00	4,300.00	0.00
	Category Total	0.00	0.00	0.00	4,300.00	0.00
38000 Intergovernmental - State						
380038145	State grants	0.00	0.00	0.00	0.00	0.00
	Category Total	0.00	0.00	0.00	0.00	0.00
	Total	199,119.44	202,473.93	399,723.00	413,700.00	409,300.00

**CITY OF KEARNEY
STORMWATER UTILITY
2020-2021 BUDGET**

DESCRIPTION

The Stormwater Utility represents one division of the Public Works Department. The Stormwater Utility assists the City in its responsibility for the operation, construction, maintenance and repair of stormwater drainage system facilities to provide adequate systems of collection, conveyance, detention, treatment and release of stormwater and the reduction of potential hazards to property and life resulting from stormwater runoff, improvement in general health and welfare through reduction of undesirable stormwater conditions and improvements to the water quality in the storm and surface water system and its receiving waters.

PERSONNEL SCHEDULE

	2018-2019	2019-2020	2020-2021
Full Time			
Engineering Assistant II	1	1	1
Part Time			
Code Inspector	1	1	1

NOTABLE EXPENDITURES

<u>Item</u>	<u>Account Number</u>	<u>Cost</u>
1. Save for stormwater improvements	386844100	\$580,000

**STORM WATER UTILITY
EXPENDITURES**

**FUND 38 - STORM WATER UTILITY
ACCOUNT 68 - STORM WATER UTILITY**

Account	Account Name	Actual 2017 - 2018	Actual 2018 - 2019	Budget 2019 - 2020	Estimated Actual 2019 - 2020	Proposed Budget 2020 - 2021
41000 Personal						
386841100	Salaries & wages	69,763.17	73,937.14	78,123.00	78,123.00	80,576.00
386841110	FICA, Airport's share	5,144.12	5,490.74	5,976.00	5,976.00	6,164.00
386841125	Health & dental insurance	9,354.41	10,029.87	10,989.00	10,989.00	10,266.00
386841130	Pension	3,008.70	3,185.75	3,368.00	3,368.00	3,474.00
386841170	Workers comp. insurance	479.75	588.70	446.00	446.00	608.00
Category Total		87,750.15	93,232.20	98,902.00	98,902.00	101,088.00
42000 Supplies, Materials and Contractual Services						
386842115	Marketing	0.00	11,252.32	15,000.00	15,000.00	15,000.00
386842330	Dues & publications	0.00	285.00	1,000.00	1,000.00	1,000.00
386842415	Gas, oil & grease	939.95	777.27	2,000.00	2,000.00	2,000.00
386842465	Insurance premiums	0.00	767.75	754.00	754.00	707.00
386842590	Other	0.00	4,121.60	25,000.00	25,000.00	25,000.00
386842620	Professional fees	0.00	7,118.27	25,000.00	25,000.00	25,000.00
386842670	Repairs and maintenance	0.00	30,675.96	0.00	0.00	50,000.00
386842860	Travel & training	64.00	624.01	2,000.00	2,000.00	2,000.00
386842915	Vehicle repair	38.98	100.90	2,000.00	2,000.00	2,000.00
Category Total		1,042.93	55,723.08	72,754.00	72,754.00	122,707.00
44000 Capital Outlay						
386844100	Improvements	0.00	0.00	380,000.00	0.00	580,000.00
386844157	Equipment	0.00	0.00	0.00	0.00	0.00
Category Total		0.00	0.00	380,000.00	0.00	580,000.00
Total		88,793.08	148,955.28	551,656.00	171,656.00	803,795.00

**CITY OF KEARNEY
KEARNEY REGIONAL AIRPORT FUND SUMMARY
2020 - 2021 BUDGET**

	Actual 2017 - 2018	Actual 2018 - 2019	Budget 2019 - 2020	Estimated Actual 2019 - 2020	Proposed Budget 2020 - 2021
EXPENDITURES					
Personal Services	334,606.91	375,713.44	401,005.00	571,281.00	760,077.00
Supplies, Materials and Contractual Services	260,974.70	257,817.97	292,824.00	1,340,672.00	2,201,165.00
Equipment Rental	5,220.00	5,220.00	5,200.00	27,120.00	66,420.00
Capital Outlay	8,007,638.70	3,476,075.15	2,036,500.00	1,509,953.00	12,427,785.00
Debt Servicing	0.00	0.00	0.00	0.00	0.00
Transfers	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	8,608,440.31	4,114,826.56	2,735,529.00	3,449,026.00	15,455,447.00
REVENUES					
Taxes	0.00	0.00	0.00	0.00	0.00
Licenses and Permits	0.00	0.00	0.00	0.00	0.00
Charges for Services	429,965.29	520,725.64	516,034.00	732,054.00	2,080,429.00
Fines	0.00	0.00	0.00	0.00	0.00
Special Assessments	0.00	0.00	0.00	0.00	0.00
Interest	4,932.13	23,796.50	0.00	0.00	7,675.00
Miscellaneous	7,925,147.31	2,763,112.88	1,584,348.00	2,278,092.00	13,407,364.00
Intergovernmental - State	0.00	0.00	0.00	0.00	0.00
Transfers	0.00	1,000,000.00	342,047.10	152,289.00	360,000.00
TOTAL REVENUES	8,360,044.73	4,307,635.02	2,442,429.10	3,162,435.00	15,855,468.00
Beginning fund balance	900,342.73	651,947.15	616,572.15	844,755.61	558,164.61
Total cash available	9,260,387.46	4,959,582.17	3,059,001.25	4,007,190.61	16,413,632.61
Less total expenditures	8,608,440.31	4,114,826.56	2,735,529.00	3,449,026.00	15,455,447.00
Ending fund balance	651,947.15	844,755.61	323,472.25	558,164.61	958,185.61

FUND BALANCE ANALYSIS

Year Ending:	Balance	Annual Change	Required		Surplus (Deficit)
			Operating	Capital	
09/30/11	392,757.34				
09/30/12	411,113.10	18,355.76			
09/30/13	800,123.85	389,010.75			
09/30/14	524,578.35	(275,545.50)			
09/30/15	381,928.35	(142,650.00)			
09/30/16	766,999.12	385,070.77			
09/30/17	900,342.73	133,343.61			
09/30/18	651,947.15	(248,395.58)			
09/30/19	844,755.61	192,808.46			
09/30/20 (estimate)	558,164.61	(286,591.00)			
09/30/21 (budget)	958,185.61	400,021.00	756,915.50	201,270.11	0.00

The City shall strive to maintain the fund balance at no less than 25% of the proposed operating budget expenditures for the Airport Fund.

**KEARNEY REGIONAL AIRPORT FUND
REVENUES**

**FUND 39 - KEARNEY REGIONAL AIRPORT
ACCOUNT 69 - AIRPORT**

Account	Account Name	Actual 2017 - 2018	Actual 2018 - 2019	Budget 2019 - 2020	Estimated Actual 2019 - 2020	Proposed Budget 2020 - 2021
33000 Charges for Services						
390033113	Aeronautical fees	1,660.00	1,660.00	1,660.00	1,685.00	1,685.00
390033115	Agriculture lands & leases	215,562.64	193,161.00	191,536.00	183,712.00	195,053.00
390033198	Drag strip lease	3,289.00	3,036.00	3,036.00	3,036.00	3,036.00
390033203	Fuel fees	26,515.95	38,676.12	39,360.00	39,360.00	39,360.00
390033204	Fuel sales	0.00	0.00	0.00	277,760.00	1,550,000.00
390033213	Hangar leases	63,485.40	95,253.79	93,264.00	53,000.00	88,062.00
390033214	Industrial land leases	15,530.98	15,530.98	15,531.00	15,531.00	15,531.00
390033218	Landing fees	8,907.18	37,018.30	36,517.00	25,000.00	50,028.00
390033227	Overtime reimbursement	693.50	18,534.50	27,740.00	27,740.00	27,740.00
390033243	Ramp leases	22,273.57	21,952.76	21,948.00	21,948.00	21,948.00
390033244	Ramp usage fee	3,973.04	5,400.00	5,400.00	5,400.00	5,400.00
390033260	T-hangar leases	35,589.82	42,587.91	33,360.00	31,200.00	34,320.00
390033262	Terminal building	28,696.92	44,178.32	42,946.00	42,946.00	44,530.00
390033296	Warehouse leases	3,787.29	3,735.96	3,736.00	3,736.00	3,736.00
Category Total		429,965.29	520,725.64	516,034.00	732,054.00	2,080,429.00
36000 Interest						
390036100	Interest	4,932.13	23,796.50	0.00	0.00	7,675.00
Category Total		4,932.13	23,796.50	0.00	0.00	7,675.00
37000 Miscellaneous						
390037125	FAA & NDA proceeds	7,921,706.44	2,208,042.15	1,521,000.00	2,192,092.00	13,341,009.00
390037180	Miscellaneous	0.00	0.00	0.00	6,000.00	500.00
390037198	Passenger facility charges	3,440.87	73,373.53	63,348.00	80,000.00	65,855.00
390037210	Sale of real estate	0.00	481,697.20	0.00	0.00	0.00
Category Total		7,925,147.31	2,763,112.88	1,584,348.00	2,278,092.00	13,407,364.00
39000 Transfers						
390039100	Transfer, General Fund	0.00	1,000,000.00	342,047.10	0.00	0.00
390039105	Transfer, W&S (electrical)	0.00	0.00	0.00	152,289.00	360,000.00
Category Total		0.00	1,000,000.00	342,047.10	152,289.00	360,000.00
Total		8,360,044.73	4,307,635.02	2,442,429.10	3,162,435.00	15,855,468.00

**CITY OF KEARNEY
AIRPORT ACCOUNT EXPENDITURE SUMMARY
2019 - 2020 BUDGET**

Account	Actual 2017 - 2018	Actual 2018 - 2019	Budget 2019 - 2020	Estimated Actual 2019 - 2020	Proposed Budget 2020 - 2021
Airport - Operations	8,608,440.31	4,114,826.56	2,735,529.00	2,543,831.00	13,835,393.00
Airport - FBO	0.00	0.00	0.00	905,195.00	1,620,054.00
TOTAL EXPENDITURES	8,608,440.31	4,114,826.56	2,735,529.00	3,449,026.00	15,455,447.00

**CITY OF KEARNEY
KEARNEY REGIONAL AIRPORT – OPERATIONS
2020-2021 BUDGET**

DESCRIPTION

The Kearney Regional Airport Corporation is an uncontrolled Class E Airport located east of the City and immediately north of Highway 30. The Airport features a 7,100' x 150' primary runway, 4,500' x 75' crosswind runway, modern passenger terminal, excellent hanger facilities and storage for approximately 80 aircraft. Scheduled air service includes connections to Denver. Charter flights are also available. Taxicabs, hotel courtesy cars and rental cars provide transportation to and from the Airport. Corporate executives, flight instruction, agriculture operations and the business community are served by the Airport. Pilot instruction, aircraft maintenance and repair, helicopter service and aviation fuel service are available at the Airport.

PERSONNEL SCHEDULE

	2018-2019	2019-2020	2020-2021
Full Time			
Airport Manager	1	1	1
Airport Operations Supervisor	1	1	0
Airport Operations Worker	2	2	3
Airport Police Officer	0	.5	.5
Aviation Support Coordinator	0	1	1

NOTABLE EXPENDITURES

<u>Item</u>	<u>Account Number</u>	<u>Cost</u>
1. Taxiway A and connecting taxiways (FAA)	396944100	\$7,080,785
2. New terminal	396944100	\$4,500,000
3. Two T-hangers	396944100	\$800,000
4. ¾ ton pickup w/plow	396944157	\$40,000

**KEARNEY REGIONAL AIRPORT FUND
EXPENDITURES**

**FUND 39 - KEARNEY REGIONAL AIRPORT
ACCOUNT 70 - OPERATIONS**

Account	Account Name	Actual 2017 - 2018	Actual 2018 - 2019	Budget 2019 - 2020	Estimated Actual 2019 - 2020	Proposed Budget 2020 - 2021
41000 Personal						
396941100	Salaries & wages	255,021.93	287,290.73	307,425.00	378,828.00	394,083.00
396941110	FICA, Airport's share	18,948.31	21,398.07	23,518.00	28,980.00	30,147.00
396941125	Health & dental insurance	40,012.83	42,893.39	47,062.00	69,101.00	73,926.00
396941130	Pension	15,330.55	16,002.53	16,693.00	22,730.00	20,635.00
396941170	Workers comp. insurance	5,293.29	8,128.72	6,307.00	6,307.00	10,932.00
	Category Total	334,606.91	375,713.44	401,005.00	505,946.00	529,723.00
42000 Supplies, Materials and Contractual Services						
396942113	Agriculture lands and leases	39,729.73	713.70	30,000.00	30,000.00	30,000.00
396942115	Airport marketing	19,703.05	30,977.94	25,000.00	25,000.00	25,000.00
396942116	Airline subsidy	0.00	0.00	0.00	712,788.00	525,603.00
396942140	Audit fee	2,176.43	2,364.28	2,364.00	2,364.00	2,364.00
396942230	Clothing allowance	334.89	219.93	600.00	600.00	600.00
396942415	Fuel	7,479.64	10,205.22	8,000.00	8,000.00	9,000.00
396942465	Insurance, property & casuall	50,273.59	27,475.62	33,460.00	33,460.00	35,498.00
396942570	Office	727.71	606.35	700.00	1,200.00	900.00
396942620	Professional fees	10,300.00	8,600.00	8,000.00	10,000.00	32,000.00
396942670	Operations & maintenance	50,052.07	72,533.96	95,000.00	95,000.00	95,000.00
396942687	Runway deicer	9,793.53	19,695.00	8,000.00	36,000.00	35,000.00
396942830	Telephone service	4,733.75	4,207.24	6,000.00	6,300.00	7,000.00
396942837	Terminal supplies & maint.	20,163.87	26,167.42	17,200.00	22,000.00	20,200.00
396942860	Travel & training	3,652.06	2,530.06	3,500.00	3,500.00	3,500.00
396942910	Utilities	41,854.38	51,521.25	55,000.00	55,000.00	58,000.00
	Category Total	260,974.70	257,817.97	292,824.00	1,041,212.00	879,665.00
43000 Equipment Rental						
396943180	V.O.R. operation	5,220.00	5,220.00	5,200.00	5,220.00	5,220.00
	Category Total	5,220.00	5,220.00	5,200.00	5,220.00	5,220.00
44000 Capital Outlay						
396944100	Improvements	8,007,638.70	3,449,032.60	1,940,000.00	842,084.00	12,380,785.00
396944157	Equipment	0.00	27,042.55	96,500.00	149,369.00	40,000.00
	Category Total	8,007,638.70	3,476,075.15	2,036,500.00	991,453.00	12,420,785.00
45000 Debt Servicing						
396945140	Loan repayment	0.00	0.00	0.00	0.00	0.00
	Category Total	0.00	0.00	0.00	0.00	0.00
	Total	8,608,440.31	4,114,826.56	2,735,529.00	2,543,831.00	13,835,393.00

**CITY OF KEARNEY
KEARNEY REGIONAL AIRPORT - FBO
2020-2021 BUDGET**

DESCRIPTION

Kearney Aviation Center is Kearney Regional Airport's Fixed Based Operator (FBO) offering a wide array of services to the flying public. Fueling services, aircraft rental, flight instruction, catering, courtesy car, transition training, and purchase and sales assistance are among the services offered.

PERSONNEL SCHEDULE

	2018-2019	2019-2020	2020-2021
Full Time			
Administrative Clerk	0	0	1
FBO Manager	0	1	1
PartTime			
Aviation Services Technician	0	2	5

NOTABLE EXPENDITURES

	<u>Item</u>	<u>Account Number</u>	<u>Cost</u>
1. Tow bars		397044157	\$7,000

**KEARNEY REGIONAL AIRPORT FUND
EXPENDITURES**

**FUND 39 - KEARNEY REGIONAL AIRPORT
ACCOUNT 70 - FBO**

Account	Account Name	Actual 2017 - 2018	Actual 2018 - 2019	Budget 2019 - 2020	Estimated Actual 2019 - 2020	Proposed Budget 2020 - 2021
41000 Personal						
397041100	Salaries & wages	0.00	0.00	0.00	50,000.00	159,809.00
397041110	FICA, Airport's share	0.00	0.00	0.00	3,825.00	12,223.00
397041125	Health & dental insurance	0.00	0.00	0.00	9,710.00	50,423.00
397041130	Pension	0.00	0.00	0.00	1,800.00	5,102.00
397041170	Workers comp. insurance	0.00	0.00	0.00	0.00	2,797.00
	Category Total	0.00	0.00	0.00	65,335.00	230,354.00
42000 Supplies, Materials and Contractual Services						
397042115	Marketing	0.00	0.00	0.00	2,500.00	5,000.00
397042197	Catering	0.00	0.00	0.00	1,000.00	5,000.00
397042230	Clothing allowance	0.00	0.00	0.00	1,000.00	4,000.00
397042305	Credit card service charge	0.00	0.00	0.00	300.00	2,000.00
397042403	Fuel flowage fee	0.00	0.00	0.00	8,960.00	40,000.00
397042415	Gas, oil, grease	0.00	0.00	0.00	200.00	1,000.00
397042420	Gas, oil, grease inventory	0.00	0.00	0.00	280,000.00	1,250,000.00
397042465	Insurance, property & casualty	0.00	0.00	0.00	4,000.00	1,500.00
397042570	Office	0.00	0.00	0.00	1,000.00	1,500.00
397042590	Other	0.00	0.00	0.00	0.00	2,000.00
397042790	Supplies	0.00	0.00	0.00	500.00	1,000.00
397042860	Travel & training	0.00	0.00	0.00	0.00	2,500.00
397042915	Vehicle repair	0.00	0.00	0.00	0.00	6,000.00
	Category Total	0.00	0.00	0.00	299,460.00	1,321,500.00
43000 Equipment Rental						
397043102	Equipment	0.00	0.00	0.00	21,900.00	61,200.00
	Category Total	0.00	0.00	0.00	21,900.00	61,200.00
44000 Capital Outlay						
397044100	Improvements	0.00	0.00	0.00	0.00	0.00
397044157	Equipment	0.00	0.00	0.00	518,500.00	7,000.00
	Category Total	0.00	0.00	0.00	518,500.00	7,000.00
45000 Debt Servicing						
397045140	Loan repayment	0.00	0.00	0.00	0.00	0.00
	Category Total	0.00	0.00	0.00	0.00	0.00
	Total	0.00	0.00	0.00	905,195.00	1,620,054.00