

ENTERPRISE FUNDS

An enterprise fund may be used to report any activity for which a fee is charged to external users for goods or services. GAAP also *require* the use of enterprise fund for any activity whose *principal* revenue sources meet any of the following criteria:

- *Debt backed solely by fees and charges.* If issued debt is backed *solely* by fees and charges, an enterprise fund must be used to account for the activity. This sole backing criterion encompasses debt secured, in part, by a portion of the debt proceeds themselves (reserve funds), but *not* debt that is also secondarily secured by the full faith and credit of the government.
- *Legal requirement to recover cost.* An enterprise fund must be used if the cost of providing services for an activity (including capital costs such as depreciation or debt service) must legally be recovered through fees or charges.
- *Policy decision to recover cost.* It is necessary to use an enterprise fund if the government's policy is to establish activity fees or charges designed to recover the cost of providing services (including capital costs such as depreciation or debt service).

**CITY OF KEARNEY
GOLF FUND SUMMARY
2018 - 2019 BUDGET**

	Actual 2015 - 2016	Actual 2016 - 2017	Proposed Budget 2017 - 2018	Estimated Actual 2017 - 2018	Proposed Budget 2018 - 2019
EXPENDITURES					
Personal Services	610,794.05	619,715.72	647,624.00	656,842.00	676,878.00
Supplies, Materials and Contractual Services	379,638.87	401,124.32	393,718.00	380,115.00	390,891.00
Equipment Rental	0.00	0.00	0.00	0.00	0.00
Capital Outlay	177,060.00	28,997.60	143,800.00	47,000.00	76,800.00
Debt Servicing	32,194.50	32,194.50	32,195.00	32,195.00	32,195.00
Transfers	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	1,199,687.42	1,082,032.14	1,217,337.00	1,116,152.00	1,176,764.00

REVENUES					
Taxes	0.00	0.00	0.00	0.00	0.00
Licenses and Permits	0.00	0.00	0.00	0.00	0.00
Charges for Services	899,439.35	929,590.91	976,755.00	929,000.00	995,711.00
Fines	0.00	0.00	0.00	0.00	0.00
Special Assessments	0.00	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00	0.00
Miscellaneous	229,832.00	200,000.00	125,000.00	125,000.00	145,000.00
Intergovernmental - State	0.00	0.00	0.00	0.00	0.00
Transfers	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUES	1,129,271.35	1,129,590.91	1,101,755.00	1,054,000.00	1,140,711.00
Beginning fund balance	123,344.24	52,928.17	129,295.17	100,486.94	38,334.94
Total cash available	1,252,615.59	1,182,519.08	1,231,050.17	1,154,486.94	1,179,045.94
Less total expenditures	1,199,687.42	1,082,032.14	1,217,337.00	1,116,152.00	1,176,764.00
Ending fund balance	52,928.17	100,486.94	13,713.17	38,334.94	2,281.94

FUND BALANCE ANALYSIS

Year Ending:	Balance	Annual Change	Required		Surplus (Deficit)
			Operating	Capital	
09/30/09	121,659.88				
09/30/10	86,228.34	(35,431.54)			
09/30/11	(2,043.38)	(88,271.72)			
09/30/12	(58,390.49)	(56,347.11)			
09/30/13	77,779.10	136,169.59			
09/30/14	46,540.71	(31,238.39)			
09/30/15	123,344.24	76,803.53			
09/30/16	52,928.17	(70,416.07)			
09/30/17	100,486.94	47,558.77			
09/30/18 (estimate)	38,334.94	(62,152.00)			
09/30/19 (budget)	2,281.94	(36,053.00)	266,942.25	0.00	-264,660.31

The City shall strive to maintain the fund balance at no less than 25% of the proposed operating budget expenditures for the Golf Fund. ^

**GOLF
REVENUES**

FUND 30 - GOLF

Account	Account Name	Actual 2015 - 2016	Actual 2016 - 2017	Proposed Budget 2017 - 2018	Estimated Actual 2017 - 2018	Proposed Budget 2018 - 2019
33000 Charges for Services						
300033130	Cart rental	218,014.70	226,849.38	238,601.00	224,000.00	236,556.00
300033150	Concessions	177,318.65	193,843.03	197,742.00	190,000.00	200,515.00
300033205	Golf lessons	9,148.00	9,545.00	10,000.00	10,000.00	10,000.00
300033210	Greens fees	373,011.64	367,125.51	393,354.00	370,000.00	410,803.00
300033235	Practice range	38,534.19	47,100.46	43,811.00	45,000.00	44,108.00
300033240	Pro shop	83,412.17	85,127.53	93,247.00	90,000.00	93,729.00
	Category Total	899,439.35	929,590.91	976,755.00	929,000.00	995,711.00
37000 Miscellaneous						
300037157	Lease proceeds	0.00	0.00	0.00	0.00	0.00
300037170	Lottery Trust Fund	229,832.00	200,000.00	125,000.00	125,000.00	145,000.00
300037180	Miscellaneous	0.00	0.00	0.00	0.00	0.00
	Category Total	229,832.00	200,000.00	125,000.00	125,000.00	145,000.00
	Total	1,129,271.35	1,129,590.91	1,101,755.00	1,054,000.00	1,140,711.00

**CITY OF KEARNEY
GOLF FUND ACCOUNT EXPENDITURE SUMMARY
2018 - 2019 BUDGET**

Account	Actual 2015 - 2016	Actual 2016 - 2017	Budget 2017 - 2018	Estimated Actual 2017 - 2018	Proposed Budget 2018 - 2019
Golf - Maintenance	656,212.78	513,462.03	608,834.00	528,445.00	590,279.00
Golf - Services	543,474.64	568,570.11	608,503.00	587,707.00	586,485.00
TOTAL EXPENDITURES	1,199,687.42	1,082,032.14	1,217,337.00	1,116,152.00	1,176,764.00

**CITY OF KEARNEY
GOLF COURSE - MAINTENANCE
2018-2019 BUDGET**

DESCRIPTION

Golf Maintenance is one component of the Golf Division which is a part of the Park and Recreation Department. Meadowlark Hills was built in 1993 and is a Championship 18-Hole layout that plays to a par 71 for men and par 72 for women. The golf course is an enterprise fund that utilizes revenues from operations to pay expenses. Much of the original landscaping was preserved for the Golf Course as it was built around the natural beauty and wildlife habitation area. This beautiful course is laid out on the bluffs of the Platte River valley. The majestic view from the clubhouse is spectacular. Water challenges, grass berms, and sand bunkers are strategically placed throughout the course. Golf maintenance oversees the condition and upkeep of the course including mowing, fertilizing, irrigating, and landscaping.

PERSONNEL SCHEDULE

	2016-2017	2017-2018	2018-2019
Full Time			
Golf Course Assistant Superintendent	1	1	1
Golf Course Mechanic	1	1	1
Golf Course Superintendent	1	1	1

NOTABLE EXPENDITURES

<u>Item</u>	<u>Account Number</u>	<u>Cost</u>
1. Replace 1994 Foley spin grinder	305644157	\$50,000
2. Replace 1993 Toro Workman	305644157	\$24,000

**GOLF MAINTENANCE
EXPENDITURES**

**FUND 30 - GOLF
ACCOUNT 56 - MAINTENANCE**

Account	Account Name	Actual 2015 - 2016	Actual 2016 - 2017	Proposed Budget 2017 - 2018	Estimated Actual 2017 - 2018	Proposed Budget 2018 - 2019
41000 Personal						
305641100	Salaries & wages	176,928.79	184,121.80	191,752.00	191,752.00	199,635.00
305641105	Salaries & wages, seas.	47,471.67	50,646.84	46,305.00	46,305.00	48,621.00
305641110	FICA, City's share	15,893.88	16,820.95	18,211.00	18,211.00	18,992.00
305641125	Health & dental insurance	54,977.21	47,620.67	50,489.00	53,700.00	58,500.00
305641130	Pension	10,564.83	10,996.17	11,505.00	11,505.00	11,979.00
305641155	Unemployment	0.00	0.00	0.00	0.00	0.00
305641170	Workers comp. insurance	1,518.82	2,783.53	2,112.00	2,112.00	3,144.00
	Category Total	307,355.20	312,989.96	320,374.00	323,585.00	340,871.00
42000 Supplies, Materials and Contractual Services						
305642175	Building repairs	985.32	554.98	1,200.00	1,200.00	1,200.00
305642195	Cart paths	1,112.50	756.00	4,000.00	4,000.00	4,000.00
305642230	Clothing allowance	456.00	512.00	900.00	900.00	900.00
305642370	Equipment repairs	11,870.84	10,456.69	11,100.00	13,000.00	14,100.00
305642415	Gas, oil and grease	18,102.36	20,245.89	25,000.00	19,000.00	20,000.00
305642440	Ground maintenance	45,926.40	48,684.53	41,000.00	45,000.00	45,000.00
305642465	Insurance, property & casualt	6,761.50	6,006.61	6,060.00	6,060.00	5,008.00
305642475	Irrigation	21,943.31	19,408.33	15,000.00	15,000.00	15,000.00
305642535	Materials	654.39	3,532.50	1,400.00	1,400.00	1,400.00
305642545	Memberships	610.00	195.00	1,100.00	500.00	1,100.00
305642590	Other	334.27	437.20	1,000.00	1,000.00	1,000.00
305642715	Shop supplies	3,597.00	4,329.26	3,300.00	3,600.00	3,300.00
305642745	Small tools	293.61	249.99	1,200.00	1,200.00	1,200.00
305642830	Telephone service	2,066.47	1,860.68	2,600.00	2,600.00	2,600.00
305642860	Travel & training	552.72	1,312.23	700.00	600.00	700.00
305642895	Turf	768.76	407.37	2,000.00	2,000.00	2,000.00
305642910	Utilities	50,098.06	47,080.24	51,000.00	51,000.00	51,000.00
305642915	Vehicle repair	5,664.07	5,444.97	3,500.00	2,800.00	4,500.00
	Category Total	171,797.58	171,474.47	172,060.00	170,860.00	174,008.00
44000 Capital Outlay						
305644100	Improvements	0.00	0.00	0.00	0.00	0.00
305644157	Equipment	177,060.00	28,997.60	116,400.00	34,000.00	75,400.00
	Category Total	177,060.00	28,997.60	116,400.00	34,000.00	75,400.00
45000 Debt Servicing						
305645135	Lease payment	0.00	0.00	0.00	0.00	0.00
	Category Total	0.00	0.00	0.00	0.00	0.00
	Total	656,212.78	513,462.03	608,834.00	528,445.00	590,279.00

**CITY OF KEARNEY
GOLF COURSE - SERVICES
2018-2019 BUDGET**

DESCRIPTION

Golf Services is one component of the Golf Division which is a part of the Park and Recreation Department. Meadowlark Hills was built in 1993, and is a Championship 18-Hole layout that plays to a par 71 for men and par 72 for women. The golf course is an enterprise fund that utilizes revenues from operations to pay expenses. Golf services oversees the clubhouse operation, driving range/learning center, putting green, carts, concessions, lessons, leagues, tournaments, pro shop, facility rental, and green fee sales. Season passes and punch cards are available in a variety of different options.

PERSONNEL SCHEDULE

	2016-2017	2017-2018	2018-2019
Full Time			
Golf Course Assist. Services Manager	1	1	1
Golf Course Manager	1	1	1

NOTABLE EXPENDITURES

<u>Item</u>	<u>Account Number</u>	<u>Cost</u>
1. Golf cart lease (4 of 5)	305745100/105	\$32,195

**GOLF SERVICES
EXPENDITURES**

**FUND 30 - GOLF
ACCOUNT 57 - SERVICES**

Account	Account Name	Actual 2015 - 2016	Actual 2016 - 2017	Proposed Budget 2017 - 2018	Estimated Actual 2017 - 2018	Proposed Budget 2018 - 2019
41000 Personal						
305741100	Salaries & wages	145,055.21	149,384.19	153,866.00	164,000.00	158,459.00
305741105	Salaries & wages, seas.	94,385.69	91,627.86	98,175.00	98,175.00	103,084.00
305741110	FICA, City's share	16,942.15	17,030.32	19,281.00	20,056.00	20,009.00
305741125	Health & dental insurance	36,796.38	36,831.13	41,470.00	39,000.00	41,666.00
305741130	Pension	8,658.36	8,918.00	9,232.00	9,800.00	9,508.00
305741155	Unemployment	0.00	0.00	3,000.00	0.00	0.00
305741170	Workers comp. insurance	1,601.06	2,934.26	2,226.00	2,226.00	3,281.00
Category Total		303,438.85	306,725.76	327,250.00	333,257.00	336,007.00
42000 Supplies, Materials and Contractual Services						
305742110	Advertising	4,017.86	5,181.12	5,500.00	5,500.00	5,500.00
305742140	Audit fees	2,176.43	2,176.43	2,177.00	2,177.00	2,364.00
305742175	Building repairs	6,374.03	1,189.50	3,000.00	2,200.00	3,000.00
305742220	Cleaning services	4,680.00	4,680.00	4,680.00	4,680.00	4,680.00
305742235	Pro shop inventory	67,161.11	68,610.02	67,200.00	63,000.00	65,920.00
305742280	Concession inventory	83,530.72	107,120.33	88,000.00	82,450.00	91,000.00
305742305	Credit card service charge	14,554.13	16,532.35	15,000.00	14,000.00	15,000.00
305742330	Dues & publications	5,977.00	968.00	7,250.00	6,730.00	6,730.00
305742370	Equipment repairs	0.00	1,139.83	1,000.00	1,000.00	1,000.00
305742465	Insurance, property & casualt	5,638.60	5,025.30	5,351.00	5,351.00	4,439.00
305742515	Lesson commission	5,990.00	9,133.50	10,000.00	10,000.00	10,000.00
305742545	Memberships	350.00	750.00	1,000.00	1,000.00	1,000.00
305742590	Other	1,689.90	1,810.75	1,500.00	1,500.00	1,500.00
305742605	Postage	45.61	225.55	100.00	100.00	100.00
305742610	Printing	2,120.40	1,615.88	1,850.00	1,867.00	950.00
305742745	Small tools	104.98	350.47	300.00	300.00	300.00
305742790	Supplies	2,259.50	1,777.09	1,500.00	1,500.00	1,500.00
305742830	Telephone service	1,171.02	1,251.73	2,000.00	2,000.00	1,500.00
305742860	Travel & training	0.00	112.00	4,250.00	3,900.00	400.00
Category Total		207,841.29	229,649.85	221,658.00	209,255.00	216,883.00
44000 Capital Outlay						
305744100	Improvements	0.00	0.00	0.00	0.00	0.00
305744157	Equipment	0.00	0.00	27,400.00	13,000.00	1,400.00
Category Total		0.00	0.00	27,400.00	13,000.00	1,400.00
45000 Debt Servicing						
305745100	20 yr lease/purchase int.	2,320.52	3,711.97	2,827.00	2,827.00	1,913.00
305745105	20 yr lease/purchase pri.	29,873.98	28,482.53	29,368.00	29,368.00	30,282.00
Category Total		32,194.50	32,194.50	32,195.00	32,195.00	32,195.00
Total		543,474.64	568,570.11	608,503.00	587,707.00	586,485.00

**CITY OF KEARNEY
SANITATION FUND SUMMARY
2018 - 2019 BUDGET**

	Actual 2015 - 2016	Actual 2016 - 2017	Budget 2017 - 2018	Estimated Actual 2017 - 2018	Proposed Budget 2018 - 2019
EXPENDITURES					
Personal Services	2,140,096.30	2,304,968.81	2,428,865.00	2,423,865.00	2,581,752.00
Supplies, Materials and Contractual Services	1,408,255.10	1,422,780.23	1,454,103.00	1,460,803.00	1,478,322.00
Equipment Rental	0.00	0.00	0.00	0.00	0.00
Capital Outlay	606,505.54	738,744.75	1,087,200.00	937,200.00	826,200.00
Debt Servicing	0.00	0.00	0.00	0.00	0.00
Transfers	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	4,154,856.94	4,466,493.79	4,970,168.00	4,821,868.00	4,886,274.00
REVENUES					
Taxes	0.00	0.00	0.00	0.00	0.00
Licenses and Permits	0.00	0.00	0.00	0.00	0.00
Charges for Services	3,977,380.54	4,129,131.78	4,139,810.00	4,101,000.00	4,138,540.00
Fines	0.00	0.00	0.00	0.00	0.00
Special Assessments	0.00	0.00	0.00	0.00	0.00
Interest	6,192.02	6,867.00	9,322.00	10,022.00	13,214.00
Miscellaneous	191,244.32	454,028.61	225,000.00	250,000.00	225,000.00
Intergovernmental - State	246,367.04	19,472.00	190,000.00	145,000.00	30,000.00
Transfers	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUES	4,421,183.92	4,609,499.39	4,564,132.00	4,506,022.00	4,406,754.00
Beginning fund balance	1,455,060.39	1,721,387.37	1,719,469.37	1,864,392.97	1,548,546.97
Total cash available	5,876,244.31	6,330,886.76	6,283,601.37	6,370,414.97	5,955,300.97
Less total expenditures	4,154,856.94	4,466,493.79	4,970,168.00	4,821,868.00	4,886,274.00
Ending fund balance	1,721,387.37	1,864,392.97	1,313,433.37	1,548,546.97	1,069,026.97

FUND BALANCE ANALYSIS

Year Ending:	Balance	Annual Change	Required		Surplus (Deficit)
			Operating	Capital	
09/30/09	692,622.48				
09/30/10	1,014,823.91	322,201.43			
09/30/11	1,272,377.73	257,553.82			
09/30/12	1,560,394.78	288,017.05			
09/30/13	1,126,888.76	(433,506.02)			
09/30/14	1,241,856.70	114,967.94			
09/30/15	1,455,060.39	213,203.69			
09/30/16	1,721,387.37	266,326.98			
09/30/17	1,864,392.97	143,005.60			
09/30/18 (estimate)	1,548,546.97	(315,846.00)			
09/30/19 (budget)	1,069,026.97	(479,520.00)	1,015,018.50	54,008.47	0.00

The City shall strive to maintain the fund balance at no less than 25% of the proposed operating budget expenditures for the Sanitation Collection Fund.

**SANITATION FUND
REVENUES**

FUND 31 - SANITATION

Account	Account Name	Actual 2015 - 2016	Actual 2016 - 2017	Proposed Budget 2017 - 2018	Estimated Actual 2017 - 2018	Proposed Budget 2018 - 2019
33000 Charges for Service						
310033145	Commercial charges	1,196,943.99	1,220,183.66	1,248,360.00	1,183,000.00	1,194,830.00
310033170	Container sales	15,866.86	25,800.55	20,000.00	20,000.00	20,000.00
310033197	Delinquency fee	15,956.65	14,916.13	16,000.00	15,000.00	15,000.00
310033199	Dumpster fee	11,595.59	14,070.20	10,000.00	12,000.00	12,000.00
310033225	Multi family charges	534,381.41	558,718.78	563,580.00	559,000.00	564,590.00
310033255	Residential charges	1,305,537.38	1,383,175.52	1,393,800.00	1,396,000.00	1,409,960.00
310033256	Roll-off boxes	305,871.15	297,436.15	275,000.00	300,000.00	300,000.00
310033258	Tax exempt charges	214,434.94	227,524.28	229,270.00	228,000.00	230,280.00
310033293	Yard waste	376,792.57	387,306.51	383,800.00	388,000.00	391,880.00
	Category Total	3,977,380.54	4,129,131.78	4,139,810.00	4,101,000.00	4,138,540.00
36000 Interest						
310036100	Interest	6,192.02	6,867.00	9,322.00	10,022.00	13,214.00
	Category Total	6,192.02	6,867.00	9,322.00	10,022.00	13,214.00
37000 Miscellaneous						
310037180	Miscellaneous	0.00	105,010.00	0.00	0.00	0.00
310037213	Sale of recyclables	191,244.32	349,018.61	225,000.00	250,000.00	225,000.00
	Category Total	191,244.32	454,028.61	225,000.00	250,000.00	225,000.00
38000 Intergovernmental - State						
310038145	State grants	246,367.04	19,472.00	190,000.00	145,000.00	30,000.00
	Category Total	246,367.04	19,472.00	190,000.00	145,000.00	30,000.00
	Total	4,421,183.92	4,609,499.39	4,564,132.00	4,506,022.00	4,406,754.00

**CITY OF KEARNEY
SANITATION - COLLECTION
2018-2019 BUDGET**

DESCRIPTION

Sanitation - Collection is a division of the Utilities Department. The Sanitation - Collection division utilizes twenty-four major pieces of equipment to reliably collect refuse from over 2,000 commercial pickups, 3,850 multi-family units and 8,360 single family home pickups per week. In compliance with Title 132 of the Nebraska Administrative Code, Sanitation has been actively seeking methods to reduce the volume of waste that goes into the landfill. Recycling opportunities currently exist for paper, plastic, tin, aluminum, glass, newspaper and cardboard at various sites throughout the City and through a curbside collection program. Cardboard collection routes have also been implemented to collect cardboard from commercial businesses. A curbside yard-waste pickup has been implemented as an optional service for residents during the summer months.

PERSONNEL SCHEDULE

	2016-2017	2017-2018	2018-2019
Full Time			
Account Clerk	.5	.5	0
Account Clerk, Senior	1	1	1.5
Administrative Assistant	1	1	1
Assistant Director of Utilities	.25	.25	.25
Director of Utilities	.25	.25	.25
Equipment Operator	18	18	18
Maintenance Worker	2	2	2
Recycling Processor	2	2	2
Refuse Worker	3	3	3
Sanitation Foreman	1	1	1
Sanitation Supervisor	.5	.5	.5
Part Time			
Recycling Processor	12	12	12

NOTABLE EXPENDITURES

<u>Item</u>	<u>Account Number</u>	<u>Cost</u>
1. V.M. truck bay addition (50%)	313044100	\$200,000
2. Concrete parking lot repairs/improvements	313044100	\$20,000
3. Two vertical balers (50% state grant)	313044157	\$65,000
4. Replace 2008 American LaFrance truck	313044157	\$260,000
5. Fiber to recycling building	313044157	\$5,000
6. Replace 2002 Dodge Ram pickup	313044157	\$35,000

7. Glass crusher	313044157	\$40,000
8. Replace 2004 Sterling packer	313044157	\$200,000

**SANITATION COLLECTION FUND
EXPENDITURES**

**FUND 31 - SANITATION
ACCOUNT 30 - COLLECTION**

Account	Account Name	Actual 2015 - 2016	Actual 2016 - 2017	Proposed Budget 2017 - 2018	Estimated Actual 2017 - 2018	Proposed Budget 2018 - 2019
41000 Personal						
313041100	Salaries & wages	1,520,074.94	1,640,747.28	1,736,226.00	1,736,226.00	1,814,572.00
313041110	FICA, City's share	107,819.45	117,997.13	132,821.00	132,821.00	138,815.00
313041125	Health & dental insurance	392,853.72	370,607.41	398,126.00	398,126.00	432,278.00
313041130	Pension	64,216.96	74,578.33	80,044.00	80,044.00	82,249.00
313041155	Unemployment	0.00	0.00	5,000.00	0.00	5,000.00
313041170	Workers comp. insurance	55,131.23	101,038.66	76,648.00	76,648.00	108,838.00
	Category Total	2,140,096.30	2,304,968.81	2,428,865.00	2,423,865.00	2,581,752.00
42000 Supplies, Materials and Contractual Supplies						
313042105	Administrative	83,000.00	95,500.00	98,100.00	98,100.00	93,300.00
313042140	Audit fees	2,176.43	2,176.43	2,176.00	2,176.00	2,364.00
313042175	Building repairs	6,529.64	18,082.48	10,300.00	16,000.00	10,300.00
313042220	Cleaning services	494.75	368.72	515.00	515.00	500.00
313042230	Clothing allowance	14,873.13	14,532.11	16,000.00	13,500.00	16,000.00
313042295	Containers	107,876.19	102,144.89	126,775.00	126,775.00	126,775.00
313042305	Credit card service charge	6,585.96	8,710.76	6,500.00	10,000.00	11,000.00
313042350	Engineering	300.00	0.00	1,000.00	1,000.00	1,000.00
313042415	Gas, oil and grease	124,172.52	144,353.43	160,000.00	160,000.00	180,000.00
313042465	Insurance, property & casualt	43,007.23	38,383.66	45,937.00	45,937.00	39,283.00
313042525	Maintenance agreements	19,524.49	21,540.78	19,000.00	22,000.00	22,000.00
313042575	Office supplies	6,733.88	6,674.36	8,000.00	8,000.00	8,000.00
313042590	Other	19,950.86	25,668.71	25,000.00	25,000.00	25,000.00
313042605	Postage	17,043.52	16,452.21	19,800.00	18,800.00	19,800.00
313042655	Recyclable shipping	4,968.72	5,567.26	7,000.00	5,000.00	15,000.00
313042830	Telephone service	5,031.22	5,181.68	5,000.00	5,000.00	5,000.00
313042840	Tipping fee	547,606.94	540,899.86	550,000.00	550,000.00	550,000.00
313042860	Travel & training	310.00	337.00	1,000.00	1,000.00	1,000.00
313042910	Utilities	23,282.49	21,026.79	27,000.00	27,000.00	27,000.00
313042915	Vehicle repair	374,787.13	355,179.10	325,000.00	325,000.00	325,000.00
	Category Total	1,408,255.10	1,422,780.23	1,454,103.00	1,460,803.00	1,478,322.00
44000 Capital Outlay						
313044100	Improvements	250,945.32	2,341.70	155,000.00	5,000.00	220,000.00
313044157	Equipment	355,560.22	736,403.05	932,200.00	932,200.00	606,200.00
	Category Total	606,505.54	738,744.75	1,087,200.00	937,200.00	826,200.00
	Total	4,154,856.94	4,466,493.79	4,970,168.00	4,821,868.00	4,886,274.00

**CITY OF KEARNEY
SOLID WASTE DISPOSAL FACILITIES OPERATION AND MAINTENANCE FUND
2018 - 2019 BUDGET**

	Actual 2015 - 2016	Actual 2016 - 2017	Budget 2017 - 2018	Estimated Actual 2017 - 2018	Proposed Budget 2018 - 2019
EXPENDITURES					
Personal Services	647,519.92	712,553.46	780,491.00	768,693.00	801,801.00
Supplies, Materials and Contractual Services	575,820.39	631,281.35	680,543.00	703,849.00	699,104.00
Equipment Rental	0.00	0.00	0.00	0.00	0.00
Capital Outlay	675,089.17	431,015.37	430,000.00	585,000.00	293,000.00
Debt Servicing	0.00	0.00	0.00	0.00	0.00
Transfers	100,000.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	1,998,429.48	1,774,850.18	1,891,034.00	2,057,542.00	1,793,905.00
REVENUES					
Taxes	0.00	0.00	0.00	0.00	0.00
Licenses and Permits	0.00	0.00	0.00	0.00	0.00
Charges for Services	1,563,261.21	1,490,816.73	1,500,000.00	1,500,000.00	1,500,000.00
Fines	0.00	0.00	0.00	0.00	0.00
Special Assessments	0.00	0.00	0.00	0.00	0.00
Interest	12,223.71	10,953.21	12,616.00	13,333.00	9,978.00
Miscellaneous	23.80	3,125.00	0.00	0.00	0.00
Intergovernmental - State	0.00	23,911.91	0.00	0.00	0.00
Transfers	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUES	1,575,508.72	1,528,806.85	1,512,616.00	1,513,333.00	1,509,978.00
Beginning fund balance	2,531,230.84	2,108,310.08	1,589,335.08	1,862,266.75	1,318,057.75
Total cash available	4,106,739.56	3,637,116.93	3,101,951.08	3,375,599.75	2,828,035.75
Less total expenditures	1,998,429.48	1,774,850.18	1,891,034.00	2,057,542.00	1,793,905.00
Ending fund balance	2,108,310.08	1,862,266.75	1,210,917.08	1,318,057.75	1,034,130.75

FUND BALANCE ANALYSIS

Year Ending:	Balance	Annual Change	Required		Surplus (Deficit)
			Operating	Capital	
09/30/09	3,348,247.20				
09/30/10	2,395,992.72	(952,254.48)			
09/30/11	2,122,829.21	(273,163.51)			
09/30/12	2,449,659.40	326,830.19			
09/30/13	2,445,070.64	(4,588.76)			
09/30/14	2,622,483.98	177,413.34			
09/30/15	2,531,230.84	(91,253.14)			
09/30/16	2,108,310.08	(422,920.76)			
09/30/17	1,862,266.75	(246,043.33)			
09/30/18 (estimate)	1,318,057.75	(544,209.00)			
09/30/19 (budget)	1,034,130.75	(283,927.00)	375,226.25	658,904.50	0.00

The City shall strive to maintain the fund balance at no less than 25% of the proposed operating budget expenditures for the Solid Waste Disposal Facilities Operation & Maintenance Fund.

**SOLID WASTE DISPOSAL FACILITIES OPERATION AND MAINTENANCE FUND
REVENUES**

**FUND 32 - KEARNEY AREA SOLID WASTE AGENCY OPERATION AND MAINTENANCE
ACCOUNT 31 - OPERATION AND MAINTENANCE**

Account	Account Name	Actual 2015 - 2016	Actual 2016 - 2017	Proposed Budget 2017 - 2018	Estimated Actual 2017 - 2018	Proposed Budget 2018 - 2019
33000 Charges for Services						
320033265	Tipping fee - Kearney	547,606.94	540,899.86	550,000.00	550,000.00	550,000.00
320033270	Tipping fee - others	1,015,654.27	949,916.87	950,000.00	950,000.00	950,000.00
	Category Total	1,563,261.21	1,490,816.73	1,500,000.00	1,500,000.00	1,500,000.00
36000 Interest						
320036100	Interest	12,223.71	10,953.21	12,616.00	13,333.00	9,978.00
	Category Total	12,223.71	10,953.21	12,616.00	13,333.00	9,978.00
37000 Miscellaneous						
320037180	Miscellaneous	23.80	3,125.00	0.00	0.00	0.00
	Category Total	23.80	3,125.00	0.00	0.00	0.00
38000 Intergovernmental - State						
320038145	State grants	0.00	23,911.91	0.00	0.00	0.00
	Category Total	0.00	23,911.91	0.00	0.00	0.00
	Total	1,575,508.72	1,528,806.85	1,512,616.00	1,513,333.00	1,509,978.00

**CITY OF KEARNEY
KEARNEY AREA SOLID WASTE AGENCY
OPERATION AND MAINTENACE
2018-2019 BUDGET**

DESCRIPTION

The Kearney Area Solid Waste Agency Landfill began operation in April of 1994. The Landfill is located at 56th Street one-half mile west of Cottonmill Road. The new Landfill was the first Subtitle D Landfill in the State of Nebraska. The Kearney Area Solid Waste Agency Landfill is governed by the Kearney Area Solid Waste Agency Board which is composed of City Council members, Administrative Staff and County Officials. The Landfill serves Buffalo County and surrounding areas. The Landfill is expected to last approximately twenty-five years.

PERSONNEL SCHEDULE

	2016-2017	2017-2018	2018-2019
Full Time			
Account Clerk	.5	.5	0
Account Clerk, Senior	0	0	.5
Administrative Assistant	1	1	1
Assistant Director of Utilities	.25	.25	.25
Director of Utilities	.25	.25	.25
Equipment Operator	1	1	1
Heavy Equipment Operator	1	1	1
Household Hazardous Waste Coordinator	1	1	1
Landfill Assistant	2	2	2
Landfill Operator	1	1	1
Maintenance Worker – SWDF	1	1	1
Sanitation Supervisor	.5	.5	.5
Part Time			
Landfill Groundskeeper	1	1	1

NOTABLE EXPENDITURES

<u>Item</u>	<u>Account Number</u>	<u>Cost</u>
1. Cell construction sinking fund	323144100	\$200,000
2. Litter control fencing	323144157	\$20,000
3. Replace 2001 Chevrolet pickup	323144157	\$35,000
4. Clam shell bucket for loader	323144157	\$20,000
5. Two daily cover tarps	323144157	\$10,000
6. Upgrade electronics on landfill scale	323144157	\$8,000

**SOLID WASTE DISPOSAL FACILITIES OPERATION AND MAINTENANCE FUND
EXPENDITURES**

**FUND 32 - KEARNEY AREA SOLID WASTE AGENCY OPERATIONS AND MAINTENANCE
ACCOUNT 31 - OPERATIONS AND MAINTENANCE**

Account	Account Name	Actual 2015 - 2016	Actual 2016 - 2017	Proposed Budget 2017 - 2018	Estimated Actual 2017 - 2018	Proposed Budget 2018 - 2019
41000 Personal						
323141100	Salaries & wages	474,684.76	521,456.38	556,720.00	556,720.00	574,483.00
323141110	FICA, City's share	33,493.54	37,446.29	42,589.00	42,589.00	43,948.00
323141125	Health & dental insurance	104,261.00	112,088.96	139,235.00	130,000.00	138,898.00
323141130	Pension	26,892.68	26,555.84	30,563.00	28,000.00	28,674.00
323141155	Unemployment	0.00	0.00	0.00	0.00	0.00
323141170	Workers comp. insurance	8,187.94	15,005.99	11,384.00	11,384.00	15,798.00
	Category Total	647,519.92	712,553.46	780,491.00	768,693.00	801,801.00
42000 Supplies, Materials and Contractual Services						
323142105	Administrative	26,600.00	28,500.00	31,600.00	31,600.00	30,000.00
323142140	Audit fees	2,176.43	2,176.43	2,176.00	2,176.00	2,364.00
323142175	Building repairs	1,410.60	5,131.64	5,150.00	7,500.00	5,150.00
323142225	Closure/postclosure fund	126,534.00	130,241.00	131,000.00	138,845.00	140,000.00
323142230	Clothing allowance	2,560.55	1,602.50	3,200.00	3,307.00	3,200.00
323142265	Composting & grinding	47,355.00	30,955.00	31,930.00	40,000.00	40,000.00
323142290	Consulting & engineering	4,156.00	4,830.00	5,000.00	5,000.00	5,000.00
323142305	Credit card service charge	2,393.00	2,135.95	1,800.00	2,000.00	2,000.00
323142360	Environmental monitoring	13,692.20	15,878.30	30,000.00	30,000.00	30,000.00
323142415	Gas, oil and grease	50,589.58	58,142.82	70,000.00	70,000.00	70,000.00
323142465	Insurance, property & casualty	15,696.41	14,441.42	14,237.00	14,237.00	11,940.00
323142495	Landfill maintenance	27,814.53	25,350.85	30,000.00	30,000.00	30,000.00
323142500	Leachate treatment	0.00	0.00	0.00	0.00	0.00
323142525	Maintenance agreements	18,730.60	20,501.40	21,000.00	21,734.00	22,000.00
323142575	Office supplies	6,239.26	8,850.60	7,250.00	7,250.00	7,250.00
323142580	Other operating expense	986.69	4,305.91	2,500.00	2,500.00	2,500.00
323142605	Postage	2,324.35	2,242.44	2,700.00	2,700.00	2,700.00
323142635	Radio repair & maint.	0.00	0.00	1,000.00	1,000.00	1,000.00
323142765	State disposal fee	74,458.05	72,551.99	80,000.00	80,000.00	80,000.00
323142830	Telephone Service	1,212.88	1,220.87	1,500.00	1,500.00	1,500.00
323142843	Tire disposal	11,268.48	31,915.43	20,000.00	20,000.00	20,000.00
323142860	Travel & training expense	1,911.99	870.60	1,500.00	1,500.00	1,500.00
323142910	Utilities	7,563.09	11,617.44	12,000.00	16,000.00	16,000.00
323142915	Vehicle repair	130,146.70	157,818.76	175,000.00	175,000.00	175,000.00
	Category Total	575,820.39	631,281.35	680,543.00	703,849.00	699,104.00
44000 Capital Outlay						
323144100	Improvements	208,517.80	429,065.37	100,000.00	255,000.00	200,000.00
323144157	Equipment	466,571.37	1,950.00	330,000.00	330,000.00	93,000.00
	Category Total	675,089.17	431,015.37	430,000.00	585,000.00	293,000.00
49000 Transfers						
323149100	Transfer, Economic Dev. Fund	100,000.00	0.00	0.00	0.00	0.00
	Category Total	100,000.00	0.00	0.00	0.00	0.00
	Total	1,998,429.48	1,774,850.18	1,891,034.00	2,057,542.00	1,793,905.00

**CITY OF KEARNEY
SANITARY SEWER OPERATION AND MAINTENANCE FUND SUMMARY
2018 - 2019 BUDGET**

	Actual 2015 - 2016	Actual 2016 - 2017	Budget 2017 - 2018	Estimated Actual 2017 - 2018	Proposed Budget 2018 - 2019
EXPENDITURES					
Personal Services	974,258.14	1,055,288.56	1,149,338.00	1,085,444.00	1,221,116.00
Supplies, Materials and Contractual Services	941,365.66	990,921.93	1,082,480.00	1,081,935.00	1,106,527.00
Equipment Rental	0.00	0.00	0.00	0.00	0.00
Capital Outlay	298,356.44	233,869.87	138,400.00	105,400.00	507,900.00
Debt Servicing	78,381.81	78,381.81	78,382.00	78,382.00	78,382.00
Transfers	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	2,292,362.05	2,358,462.17	2,448,600.00	2,351,161.00	2,913,925.00
REVENUES					
Taxes	0.00	0.00	0.00	0.00	0.00
Licenses and Permits	0.00	0.00	0.00	0.00	0.00
Charges for Services	0.00	0.00	0.00	0.00	0.00
Fines	0.00	0.00	0.00	0.00	0.00
Special Assessments	0.00	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00	0.00
Intergovernmental - State Transfers	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUES	2,292,362.05	2,358,462.17	2,448,600.00	2,351,161.00	2,913,925.00
Beginning fund balance	0.00	0.00	0.00	(0.00)	(0.00)
Total cash available	2,292,362.05	2,358,462.17	2,448,600.00	2,351,161.00	2,913,925.00
Less total expenditures	2,292,362.05	2,358,462.17	2,448,600.00	2,351,161.00	2,913,925.00
Ending fund balance	0.00	(0.00)	0.00	(0.00)	(0.00)

FUND BALANCE ANALYSIS

Year Ending:	Balance	Annual Change	Required		Surplus (Deficit)
			Operating	Capital	
09/30/09	0.00				
09/30/10	0.00	0.00			
09/30/11	0.00	0.00			
09/30/12	0.00	0.00			
09/30/13	0.00	0.00			
09/30/14	0.00	0.00			
09/30/15	0.00	0.00			
09/30/16	0.00	0.00			
09/30/17	(0.00)	(0.00)			
09/30/18 (estimate)	(0.00)	0.00			
09/30/19 (budget)	(0.00)	0.00	0.00	0.00	0.00

There is no minimum fund balance requirement for the Sewer Operation & Maintenance Fund.

**SANITARY SEWER
REVENUES**

FUND 34 - SANITARY SEWER OPERATION AND MAINTENANCE

Account	Account Name	Actual 2015 - 2016	Actual 2016 - 2017	Budget 2017 - 2018	Estimated Actual 2017 - 2018	Proposed Budget 2018 - 2019
39000 Transfers						
340039120	Transfer, Ret. Rev. Fund	2,292,362.05	2,358,462.17	2,448,600.00	2,351,161.00	2,913,925.00
Category Total		2,292,362.05	2,358,462.17	2,448,600.00	2,351,161.00	2,913,925.00
Total		2,292,362.05	2,358,462.17	2,448,600.00	2,351,161.00	2,913,925.00

**CITY OF KEARNEY
SANITARY SEWER OPERATION AND MAINTENANCE ACCOUNT EXPENDITURE SUMMARY
2018 - 2019 BUDGET**

Account	Actual 2015 - 2016	Actual 2016 - 2017	Budget 2017 - 2018	Estimated Actual 2017 - 2018	Proposed Budget 2018 - 2019
Sanitary Sewer - Treatment	1,275,698.42	1,112,425.56	1,324,907.00	1,248,667.00	1,479,755.00
Sanitary Sewer - Collection	515,934.39	732,232.01	584,923.00	574,620.00	841,563.00
Sanitary Sewer - Administration	500,729.24	513,804.60	538,770.00	527,874.00	592,607.00
TOTAL EXPENDITURES	2,292,362.05	2,358,462.17	2,448,600.00	2,351,161.00	2,913,925.00

**CITY OF KEARNEY
SANITARY SEWER - TREATMENT
2018-2019 BUDGET**

DESCRIPTION

Sanitary Sewer - Treatment is a Division of the Utilities Department. This Division provides for the treatment of all sewage at the plant. The plant treats approximately 3.5 million gallons of wastewater per day before it is discharged to the north channel of the Platte River. Approximately four thousand tons of sludge is disposed of at the landfill annually. This Division also maintains seventeen lift stations in the system.

	2016-2017	2017-2018	2018-2019
Full Time			
Laboratory Technician	1	1	1
Wastewater Treatment Plant Foreman	1	1	1
Wastewater Treatment Plant Operator	4	4	4
Wastewater Treatment Plant Operator II	1	1	1
Wastewater Treatment Plant Sup.	1	1	1

NOTABLE EXPENDITURES

<u>Item</u>	<u>Account Number</u>	<u>Cost</u>
1. Replace Kawasaki UTV	346044157	\$15,000
2. Replace 2004 dump truck	346044157	\$160,000

**SANITARY SEWER - TREATMENT
EXPENDITURES**

**FUND 34 - SANITARY SEWER OPERATION AND MAINTENANCE
ACCOUNT 60 - TREATMENT**

Account	Account Name	Actual 2015 - 2016	Actual 2016 - 2017	Proposed Budget 2017 - 2018	Estimated Actual 2017 - 2018	Proposed Budget 2018 - 2019
41000 Personal						
346041100	Salaries & wages	418,405.06	432,980.41	462,503.00	420,000.00	455,058.00
346041110	FICA, City's share	29,648.20	30,650.61	35,381.00	32,130.00	34,812.00
346041125	Health & dental insurance	90,817.26	99,562.32	112,573.00	98,000.00	127,664.00
346041130	Pension	21,429.27	22,047.37	23,637.00	21,000.00	22,935.00
346041155	Unemployment	0.00	0.00	2,500.00	5,000.00	2,500.00
346041170	Workers comp. insurance	5,216.38	9,560.02	7,252.00	8,476.00	10,165.00
	Category Total	565,516.17	594,800.73	643,846.00	584,606.00	653,134.00
42000 Supplies, Materials and Contractual Services						
346042175	Building repairs	19,609.45	7,940.46	40,000.00	40,000.00	40,000.00
346042200	Chemicals	72,749.66	61,268.47	100,000.00	100,000.00	100,000.00
346042230	Clothing allowance	7,384.52	5,766.38	8,400.00	8,400.00	8,400.00
346042415	Gas, oil and grease	10,149.04	14,927.17	20,000.00	20,000.00	20,000.00
346042465	Insurance, property & casualt	29,499.40	27,363.72	29,261.00	29,261.00	26,821.00
346042490	Laboratory work	7,085.93	8,132.16	8,000.00	8,000.00	8,000.00
346042535	Materials	9,531.46	7,752.28	10,000.00	8,000.00	10,000.00
346042620	Professional fees	41,020.00	3,051.25	5,000.00	5,000.00	5,000.00
346042670	Repairs and maintenance	117,208.11	98,243.28	120,000.00	120,000.00	120,000.00
346042745	Small tools	6,932.62	3,910.95	10,000.00	5,000.00	10,000.00
346042860	Travel and training	4,923.24	6,425.97	6,000.00	6,000.00	6,000.00
346042910	Utilities	190,147.99	184,497.61	210,000.00	210,000.00	225,000.00
346042915	Vehicle repair	28,193.49	25,690.12	36,000.00	36,000.00	36,000.00
	Category Total	544,434.91	454,969.82	602,661.00	595,661.00	615,221.00
44000 Capital Outlay						
346044100	Improvements	0.00	29,500.00	35,000.00	25,000.00	35,000.00
346044157	Equipment	165,747.34	33,155.01	43,400.00	43,400.00	176,400.00
	Category Total	165,747.34	62,655.01	78,400.00	68,400.00	211,400.00
	Total	1,275,698.42	1,112,425.56	1,324,907.00	1,248,667.00	1,479,755.00

**CITY OF KEARNEY
SANITARY SEWER - COLLECTION
2018-2019 BUDGET**

DESCRIPTION

Sanitary Sewer - Collection is a division of the Utilities Department. The Collection account provides for the maintenance of approximately 166 miles of sewer mains which are essential to sewage collection and reducing sanitary sewer main stoppages.

	2016-2017	2017-2018	2018-2019
Full Time			
Maintenance Worker	2	2	2
Utilities Maintenance Worker	2	2	2

NOTABLE EXPENDITURES

<u>Item</u>	<u>Account Number</u>	<u>Cost</u>
1. Replace 1999 jet truck	346144157	\$270,000
2. GIS aerial photography (1/3 of cost)	346144157	\$16,500
3. Sewer jet truck lease (5 of 5)	346145135	\$78,382

**SANITARY SEWER - COLLECTION
EXPENDITURES**

**FUND 34 - SANITARY SEWER OPERATION AND MAINTENANCE
ACCOUNT 61 - COLLECTION**

Account	Account Name	Actual 2015 - 2016	Actual 2016 - 2017	Proposed Budget 2017 - 2018	Estimated Actual 2017 - 2018	Proposed Budget 2018 - 2019
41000 Personal						
346141100	Salaries & wages	145,171.66	187,792.17	200,159.00	205,000.00	207,672.00
346141110	FICA, City's share	9,980.25	12,908.62	15,312.00	15,683.00	15,887.00
346141125	Health & dental insurance	51,431.51	63,605.07	75,349.00	71,000.00	75,659.00
346141130	Pension	3,754.35	4,693.47	5,083.00	5,100.00	5,337.00
346141155	Unemployment	0.00	0.00	2,500.00	0.00	2,500.00
346141170	Workers comp. insurance	4,553.03	8,344.30	6,330.00	6,500.00	9,044.00
	Category Total	214,890.80	277,343.63	304,733.00	303,283.00	316,099.00
42000 Supplies, Materials and Contractual Services						
346142175	Building repairs	1,854.92	6,659.69	5,700.00	3,000.00	5,700.00
346142230	Clothing allowance	1,233.82	748.10	1,600.00	900.00	1,600.00
346142370	Equipment repairs	3,673.86	2,994.97	8,750.00	14,000.00	15,500.00
346142415	Gas, oil and grease	6,550.20	8,152.70	7,500.00	7,500.00	7,500.00
346142465	Insurance, property & casualt	5,405.89	4,903.97	5,343.00	5,343.00	4,367.00
346142470	Inventory	0.00	81.67	5,150.00	5,150.00	5,150.00
346142535	Materials	644.00	125.41	0.00	797.00	0.00
346142620	Professional fees	13,640.00	13,521.50	20,765.00	20,765.00	20,765.00
346142670	Repairs and maintenance	32,498.14	130,910.99	54,000.00	53,000.00	53,000.00
346142745	Small tools	1,820.95	7,893.97	9,000.00	13,000.00	13,000.00
346142860	Travel and training	1,794.60	1,345.60	4,000.00	1,500.00	4,000.00
346142915	Vehicle repair	24,384.63	27,953.14	30,000.00	33,000.00	30,000.00
	Category Total	93,501.01	205,291.71	151,808.00	157,955.00	160,582.00
44000 Capital Outlay						
346144100	Improvements	115,733.14	152,925.62	0.00	0.00	0.00
346144157	Equipment	13,427.63	18,289.24	50,000.00	35,000.00	286,500.00
	Category Total	129,160.77	171,214.86	50,000.00	35,000.00	286,500.00
44000 Debt Servicing						
346145135	Lease payment	78,381.81	78,381.81	78,382.00	78,382.00	78,382.00
	Category Total	78,381.81	78,381.81	78,382.00	78,382.00	78,382.00
	Total	515,934.39	732,232.01	584,923.00	574,620.00	841,563.00

**CITY OF KEARNEY
SANITARY SEWER - ADMINISTRATION
2018-2019 BUDGET**

DESCRIPTION

Sanitary Sewer - Administration is a division of the Utilities Department. Sanitary Sewer - Administration coordinates all aspects of sewage treatment from collection through treatment. The Administrative account provides the personnel support for the collection and treatment accounts.

PERSONNEL SCHEDULE

	<i>2016-2017</i>	<i>2017-2018</i>	<i>2018-2019</i>
Full Time			
Account Clerk, Senior	1	1	1
Assistant Director of Utilities	.25	.25	.25
Director of Utilities	.25	.25	.25
GIS Coordinator	.5	.5	.5
GIS Technician	.5	.5	.5

NOTABLE EXPENDITURES

None.

**SANITARY SEWER - ADMINISTRATION
EXPENDITURES**

**FUND 34 - SANITARY SEWER OPERATION AND MAINTENANCE
ACCOUNT 62 - ADMINISTRATION**

Account	Account Name	Actual 2015 - 2016	Actual 2016 - 2017	Proposed Budget 2017 - 2018	Estimated Actual 2017 - 2018	Proposed Budget 2018 - 2019
41000 Personal						
346241100	Salaries & wages	138,694.29	134,147.02	145,142.00	144,000.00	187,947.00
346241110	FICA, City's share	8,634.97	9,337.76	11,104.00	11,016.00	14,378.00
346241125	Health & dental insurance	38,613.49	32,087.07	34,065.00	34,600.00	37,677.00
346241130	Pension	7,736.86	7,257.92	8,709.00	7,700.00	10,135.00
346241155	Unemployment	0.00	0.00	1,500.00	0.00	1,500.00
346241170	Workers comp. insurance	171.56	314.43	239.00	239.00	246.00
	Category Total	193,851.17	183,144.20	200,759.00	197,555.00	251,883.00
42000 Supplies, Materials and Contractual Services						
346242105	Administrative	42,300.00	48,600.00	48,200.00	48,200.00	45,800.00
346242140	Audit fees	2,176.43	2,176.43	2,176.00	2,176.00	2,364.00
346242305	Credit card service charge	6,093.27	8,233.75	6,000.00	8,500.00	8,500.00
346242455	In lieu of tax	169,854.34	181,190.31	174,700.00	175,361.00	174,100.00
346242465	Insurance, property & casualt	2,452.35	2,206.99	2,359.00	2,359.00	1,859.00
346242525	Maintenance agreements	19,524.50	21,540.78	21,000.00	21,973.00	23,595.00
346242575	Office supplies	4,642.48	6,113.23	7,426.00	6,000.00	6,500.00
346242590	Other	127.33	1,915.91	3,400.00	2,000.00	2,000.00
346242605	Postage	17,043.52	16,443.91	21,006.00	16,750.00	21,006.00
346242630	Publicity, economic dev.	36,250.00	36,250.00	37,500.00	37,500.00	37,500.00
346242910	Utilities	2,965.52	5,989.09	4,244.00	7,500.00	7,500.00
	Category Total	303,429.74	330,660.40	328,011.00	328,319.00	330,724.00
44000 Capital Outlay						
346244100	Improvements	0.00	0.00	0.00	0.00	0.00
346244157	Equipment	3,448.33	0.00	10,000.00	2,000.00	10,000.00
	Category Total	3,448.33	0.00	10,000.00	2,000.00	10,000.00
	Total	500,729.24	513,804.60	538,770.00	527,874.00	592,607.00

**CITY OF KEARNEY
SANITARY SEWER RETAINED REVENUES FUND SUMMARY
2018 - 2019 BUDGET**

	Actual 2015 - 2016	Actual 2016 - 2017	Budget 2017 - 2018	Estimated Actual 2017 - 2018	Proposed Budget 2018 - 2019
EXPENDITURES					
Personal Services	0.00	0.00	0.00	0.00	0.00
Supplies, Materials and Contractual Services	69,507.01	67,297.26	65,244.00	65,244.00	61,851.00
Equipment Rental	0.00	0.00	0.00	0.00	0.00
Capital Outlay	1,532,214.73	151,826.84	4,196,884.00	252,337.00	6,332,711.00
Debt Servicing	0.00	0.00	0.00	0.00	0.00
Transfers	6,004,958.80	6,049,228.51	6,082,632.89	5,985,193.89	6,575,696.17
TOTAL EXPENDITURES	7,606,680.54	6,268,352.61	10,344,760.89	6,302,774.89	12,970,258.17

REVENUES					
Taxes	0.00	0.00	0.00	0.00	0.00
Licenses and Permits	0.00	0.00	0.00	0.00	0.00
Charges for Services	6,371,040.42	6,387,746.49	6,424,440.00	6,347,000.00	6,506,820.00
Fines	0.00	0.00	0.00	0.00	0.00
Special Assessments	461,867.82	153,119.27	63,988.00	191,239.00	74,850.00
Interest	11,148.91	15,814.91	19,206.00	20,417.00	26,183.00
Miscellaneous	1,364,048.80	29,406.64	3,513,000.00	66,834.00	5,543,561.00
Intergovernmental - State	0.00	0.00	0.00	0.00	0.00
Transfers	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUES	8,208,105.95	6,586,087.31	10,020,634.00	6,625,490.00	12,151,414.00
Beginning fund balance	2,245,192.72	2,846,618.13	1,260,383.79	3,164,352.83	3,487,067.94
Total cash available	10,453,298.67	9,432,705.44	11,281,017.79	9,789,842.83	15,638,481.94
Less total expenditures	7,606,680.54	6,268,352.61	10,344,760.89	6,302,774.89	12,970,258.17
Ending fund balance	2,846,618.13	3,164,352.83	936,256.90	3,487,067.94	2,668,223.77

FUND BALANCE ANALYSIS

Year Ending:	Balance	Annual Change	Required		Surplus (Deficit)
			Operating	Capital	
09/30/09	1,812,133.31				
09/30/10	954,489.24	(857,644.07)			
09/30/11	1,715,579.52	761,090.28			
09/30/12	1,893,826.01	178,246.49			
09/30/13	1,804,593.30	(89,232.71)			
09/30/14	1,953,953.72	149,360.42			
09/30/15	2,245,192.72	291,239.00			
09/30/16	2,846,618.13	601,425.41			
09/30/17	3,164,352.83	317,734.70			
09/30/18 (estimate)	3,487,067.94	322,715.11			
09/30/19 (budget)	2,668,223.77	(818,844.17)	591,508.50	2,076,715.27	0.00

The City shall strive to maintain the fund balance at no less than 25% of the proposed operating budget expenditures for the Sewer Operations & Maintenance Fund.

**SANITARY SEWER RETAINED REVENUES FUND
REVENUES**

**FUND 35 - SANITARY SEWER RETAINED REVENUES
ACCOUNT 00 - RETAINED REVENUES**

Account	Account Name	Actual 2015 - 2016	Actual 2016 - 2017	Proposed Budget 2017 - 2018	Estimated Actual 2017 - 2018	Proposed Budget 2018 - 2019
33000 Charges for Services						
350033145	Commercial charges	1,066,123.50	993,375.18	990,000.00	990,000.00	999,900.00
350033165	Connection fees	5,970.77	18,695.27	0.00	0.00	0.00
350033197	Delinquency fee	15,037.31	13,988.07	15,000.00	15,000.00	15,000.00
350033200	Electrical dist. system	2,809,371.27	2,838,213.02	2,850,000.00	2,850,000.00	2,975,000.00
350033225	Multi family charges	579,216.88	566,785.61	575,700.00	560,000.00	565,600.00
350033255	Residential charges	1,542,215.65	1,599,052.36	1,609,940.00	1,628,000.00	1,644,280.00
350033258	Tax exempt charges	353,105.04	357,636.98	383,800.00	304,000.00	307,040.00
	Category Total	6,371,040.42	6,387,746.49	6,424,440.00	6,347,000.00	6,506,820.00
35000 Special Assessments						
350035100	Assessment interest	6,295.19	3,188.12	1,000.00	5,500.00	700.00
350035105	Developer deposits	249,327.11	0.00	46,988.00	63,739.00	60,150.00
350035110	Special assessments	206,245.52	149,931.15	16,000.00	122,000.00	14,000.00
	Category Total	461,867.82	153,119.27	63,988.00	191,239.00	74,850.00
36000 Interest						
350036100	Interest	11,148.91	15,814.91	19,206.00	20,417.00	26,183.00
	Category Total	11,148.91	15,814.91	19,206.00	20,417.00	26,183.00
37000 Miscellaneous						
350037105	Bond proceeds	1,243,868.00	0.00	3,500,000.00	43,834.00	5,515,761.00
350037109	CRA contribution	26,302.90	12,604.44	13,000.00	13,000.00	17,800.00
350037147	Grant proceeds	0.00	0.00	0.00	0.00	0.00
350037160	Loan proceeds	0.00	0.00	0.00	0.00	0.00
350037180	Miscellaneous	93,877.90	16,802.20	0.00	10,000.00	10,000.00
	Category Total	1,364,048.80	29,406.64	3,513,000.00	66,834.00	5,543,561.00
39000 Transfers						
350039135	Transfer, Bond Reserve Func	0.00	0.00	0.00	0.00	0.00
	Category Total	0.00	0.00	0.00	0.00	0.00
	Total	8,208,105.95	6,586,087.31	10,020,634.00	6,625,490.00	12,151,414.00

**CITY OF KEARNEY
SANITARY SEWER RETAINED REVENUES
2018-2019 BUDGET**

DESCRIPTION

All monies received from sewer use fees are deposited into the Sanitary Sewer Retained Revenues Fund. All monies are held in this fund until transferred to the Sanitary Sewer Operation and Maintenance Fund and Debt Service Fund. Remaining monies are used for major capital projects.

NOTABLE EXPENDITURES

<u>Item</u>	<u>Account Number</u>	<u>Cost</u>
1. Miscellaneous sewer districts	356344110	\$500,000
2. Younes Center 6 th Addition	356344110	\$1,484,495
3. Northridge Estates	356344110	\$120,300
4. Fox Creek Addition infrastructure reimb	356344110	\$11,250
5. WWTP Phase I upgrade	356344110	\$4,216,666

**SANITARY SEWER RETAINED REVENUES FUND
EXPENDITURES**

**FUND 35 - SANITARY SEWER RETAINED REVENUES
ACCOUNT 63 - RETAINED REVENUES**

Account	Account Name	Actual 2015 - 2016	Actual 2016 - 2017	Proposed Budget 2017 - 2018	Estimated Actual 2017 - 2018	Proposed Budget 2018 - 2019
42000 Supplies, Materials and Contractual Services						
356342105	Administrative	67,401.12	66,588.00	63,244.00	63,244.00	59,851.00
356342590	Other	2,105.89	709.26	2,000.00	2,000.00	2,000.00
	Category Total	69,507.01	67,297.26	65,244.00	65,244.00	61,851.00
44000 Capital Outlay						
356344110	Construction-in-progress	1,532,214.73	151,826.84	4,196,884.00	252,337.00	6,332,711.00
	Category Total	1,532,214.73	151,826.84	4,196,884.00	252,337.00	6,332,711.00
49000 Transfers						
356349110	Transfer, Sewer O & M Fund	2,292,362.05	2,358,462.17	2,448,600.00	2,351,161.00	2,913,925.00
356349120	Transfer, G.F. (Electrical)	2,809,371.27	2,838,213.02	2,850,000.00	2,850,000.00	2,975,000.00
356349125	Transfer, Revenue Bond Fund	903,225.48	852,553.32	784,032.89	784,032.89	686,771.17
356349130	Transfer, Bond Reserve Fund	0.00	0.00	0.00	0.00	0.00
	Category Total	6,004,958.80	6,049,228.51	6,082,632.89	5,985,193.89	6,575,696.17
	Total	7,606,680.54	6,268,352.61	10,344,760.89	6,302,774.89	12,970,258.17

**CITY OF KEARNEY
SEWER REVENUE BOND FUND SUMMARY
2018 - 2019 BUDGET**

	Actual 2015 - 2016	Actual 2016 - 2017	Budget 2017 - 2018	Estimated Actual 2017 - 2018	Proposed Budget 2018 - 2019
EXPENDITURES					
Personal Services	0.00	0.00	0.00	0.00	0.00
Supplies, Materials and Contractual Services	3,847.74	0.00	10,000.00	10,000.00	10,000.00
Equipment Rental	0.00	0.00	0.00	0.00	0.00
Capital Outlay	0.00	0.00	0.00	0.00	0.00
Debt Servicing	871,560.03	874,459.45	869,397.00	869,397.00	763,561.00
Transfers	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	875,407.77	874,459.45	879,397.00	879,397.00	773,561.00
REVENUES					
Taxes	0.00	0.00	0.00	0.00	0.00
Licenses and Permits	0.00	0.00	0.00	0.00	0.00
Charges for Services	0.00	0.00	0.00	0.00	0.00
Fines	0.00	0.00	0.00	0.00	0.00
Special Assessments	0.00	0.00	0.00	0.00	0.00
Interest	4,014.91	4,690.06	4,663.00	4,663.00	5,454.00
Miscellaneous	0.00	0.00	0.00	0.00	0.00
Intergovernmental - State	0.00	0.00	0.00	0.00	0.00
Transfers	903,225.48	852,553.32	784,032.89	784,032.89	686,771.17
TOTAL REVENUES	907,240.39	857,243.38	788,695.89	788,695.89	692,225.17
Beginning fund balance	483,613.99	515,446.61	488,203.95	498,230.54	407,529.43
Total cash available	1,390,854.38	1,372,689.99	1,276,899.84	1,286,926.43	1,099,754.60
Less total expenditures	875,407.77	874,459.45	879,397.00	879,397.00	773,561.00
Ending fund balance	515,446.61	498,230.54	397,502.84	407,529.43	326,193.60

FUND BALANCE ANALYSIS

Year Ending:	Balance	Annual Change	Required		Surplus (Deficit)
			Operating	Debt	
09/30/09	378,520.28				
09/30/10	549,111.70	170,591.42			
09/30/11	592,115.97	43,004.27			
09/30/12	525,710.24	(66,405.73)			
09/30/13	545,980.53	20,270.29			
09/30/14	370,693.43	(175,287.10)			
09/30/15	483,613.99	112,920.56			
09/30/16	515,446.61	31,832.62			
09/30/17	498,230.54	(17,216.07)			
09/30/18 (estimate)	407,529.43	(90,701.11)			
09/30/19 (budget)	326,193.60	(81,335.83)	0.00	326,193.60	0.00

The City shall maintain sufficient reserves in its debt service funds which shall equal or exceed the reserve fund balances required by bond ordinances.

**SEWER REVENUE BOND FUND
REVENUES**

**FUND 77 - SEWER REVENUE BOND
ACCOUNT 00 - BOND PAYMENT**

Account	Account Name	Actual 2015 - 2016	Actual 2016 - 2017	Proposed Budget 2017 - 2018	Estimated Actual 2017 - 2018	Proposed Budget 2018 - 2019
36000 Interest						
770036100	Interest	4,014.91	4,690.06	4,663.00	4,663.00	5,454.00
	Category Total	4,014.91	4,690.06	4,663.00	4,663.00	5,454.00
37000 Miscellaneous						
770037105	Bond proceeds	0.00	0.00	0.00	0.00	0.00
	Category Total	0.00	0.00	0.00	0.00	0.00
39000 Transfers						
770039120	Transfer, Ret. Rev. fund	903,225.48	852,553.32	784,032.89	784,032.89	686,771.17
770039135	Transfer, Bond Reserve fund	0.00	0.00	0.00	0.00	0.00
	Category Total	903,225.48	852,553.32	784,032.89	784,032.89	686,771.17
	Total	907,240.39	857,243.38	788,695.89	788,695.89	692,225.17

**CITY OF KEARNEY
SEWER REVENUE BOND
2018-2019 BUDGET**

DESCRIPTION

The City of Kearney currently has the following outstanding Combined Utilities Revenue Bonds of the City of Kearney which are included in the Sewer Revenue Bond Fund:

Combined Utilities Revenue Bonds dated September 30, 2010 – On September 14, 2010 the Kearney City Council passed and approved Ordinance Number 7607A, which authorized the issuance of Combined Utilities Revenue Bonds, of the City of Kearney in the principal amount of \$1,250,000.00 for the purpose of paying the cost of additions and improvements to the City's Sanitary Sewer System. The Combined Utilities Revenue Bonds are dated September 30, 2010, and are in the form of a single promissory note to the Nebraska Department of Environmental Quality. Payments begin June 15, 2012, semi-annual payments are \$38,067.08, and the annual interest rate is 2.00%. The final maturity is December 15, 2031. The paying agent is the City Treasurer, City of Kearney, Nebraska.

Combined Utilities Revenue Refunding Bonds dated March 25, 2011 – On February 22, 2011 the Kearney City Council passed and approved Ordinance Number 7632 which authorized the issuance of Combined Utilities Revenue Refunding Bonds, Series 2011, of the City of Kearney in the principal amount of \$2,105,000.00 for the purpose of providing for the payment and redemption of the City's outstanding Combined Utilities Revenue Refunding Bonds, Series 2004B, in the principal amount of \$1,775,000.00 and for the purpose of paying the cost of maintaining, extending, enlarging and improving the waterworks plant and water system of the City. The Combined Utilities Revenue Refunding Bonds, Series 2011, are dated March 25, 2011 and mature serially beginning December 15, 2011 in amounts ranging between \$240,000.00 to \$35,000.00. Interest coupon rates range from 0.50% to 4.60%. The final maturity is December 15, 2027. The principal and interest payments of the Combined Utilities Revenue Refunding Bonds, Series 2011, are paid by the Sewer Revenue Bond Fund (79.335%) and the Water Revenue Bond Fund (20.665%). The paying agent is the City Treasurer, City of Kearney, Nebraska.

Combined Utilities Revenue Bonds dated November 26, 2013 – On October 22, 2013 the Kearney City Council passed and approved Ordinance Number 7848, which authorized the issuance of Combined Utilities Revenue Bonds, of the City of Kearney in the principal amount of \$945,000.00 for the purpose of paying the cost of additions and improvements to the City's Sanitary Sewer System. The Combined Utilities Revenue Bonds are dated November 26, 2013 and mature serially beginning December 15, 2014 in amounts ranging between \$35,000.00 to \$65,000.00. Interest coupon rates range from 0.40% to 4.60%. The final maturity is December 15, 2033. The principal and interest payments of the Combined Utilities Revenue Refunding Bonds, Series 2013,

are paid by the Sewer Revenue Bond Fund (71.30%) and the Water Revenue Bond Fund (28.70%). The paying agent is the City Treasurer, City of Kearney, Nebraska.

Combined Utilities Revenue Bonds dated March 25, 2014 – On January 28, 2013 the Kearney City Council passed and approved Ordinance Number 7868, which authorized the issuance of Combined Utilities Revenue Bonds, of the City of Kearney in the principal amount of \$941,713.00 for the purpose of paying the cost of additions and improvements to the City's Sanitary Sewer System. The Combined Utilities Revenue Bonds are dated March 25, 2014, and are in the form of a single promissory note to the Nebraska Department of Environmental Quality. Payments begin June 15, 2015, semi-annual payments are \$27,939.62, and the annual interest rate is 1.50%. The final maturity is June 15, 2034. The paying agent is the City Treasurer, City of Kearney, Nebraska.

Combined Utilities Revenue Bonds dated January 10, 2015 – On July 8, 2014 the Kearney City Council passed and approved Ordinance Number 7912, which authorized the issuance of Combined Utilities Revenue Bonds, of the City of Kearney in the principal amount of \$4,705,000.00 for the purpose of paying the cost of additions and improvements to the City's Sanitary Sewer System. On October 14, 2014 the Kearney City Council passed and approved Ordinance Number 7912A, which amended Ordinance Number 7912, authorizing the issuance of Combined Utilities Revenue Bonds, of the City of Kearney in the principal amount of \$5,455,000.00 for the purpose of paying the cost of additions and improvements to the City's Sanitary Sewer System. The Combined Utilities Revenue Bonds are dated January 10, 2015, and are in the form of a single promissory note to the Nebraska Department of Environmental Quality. Payments begin December 15, 2015, semi-annual payments are \$154,932.89, and the annual interest rate is 1.275%. The final maturity is June 15, 2035. The paying agent is the City Treasurer, City of Kearney, Nebraska.

Combined Utilities Revenue Refunding Bonds dated September 16, 2014 – On August 12, 2014 the Kearney City Council passed and approved Ordinance Number 7924, which authorized the issuance of Combined Utilities Revenue Refunding Bonds, of the City of Kearney in the principal amount of \$4,000,000.00 for the purpose of providing for the payment and redemption of the City's outstanding Combined Utilities Revenue Bonds, Series 2001, in the principal amount of \$1,297,343.53 and for the purpose of paying the cost of additions and improvements to the City's Sanitary Sewer System. The Combined Utilities Revenue Bonds are dated September 16, 2014 and mature serially beginning December 15, 2014 in amounts ranging between \$80,000.00 to \$495,000.00. Interest coupon rates range from 0.25% to 3.90%. The final maturity is December 15, 2034. The principal and interest payments of the Combined Utilities Revenue Refunding Bonds, Series 2014, are paid by the Sewer Revenue Bond Fund (38.462%) and the Water Revenue Bond Fund (61.538%). The paying agent is the City Treasurer, City of Kearney, Nebraska.

All of the Combined Utilities Revenue Bonds described above are rated A-1 by Moody's Rating Agency.

**SEWER REVENUE BOND FUND
EXPENDITURES**

**FUND 77 - SEWER REVENUE BOND
ACCOUNT 00 - BOND PAYMENT**

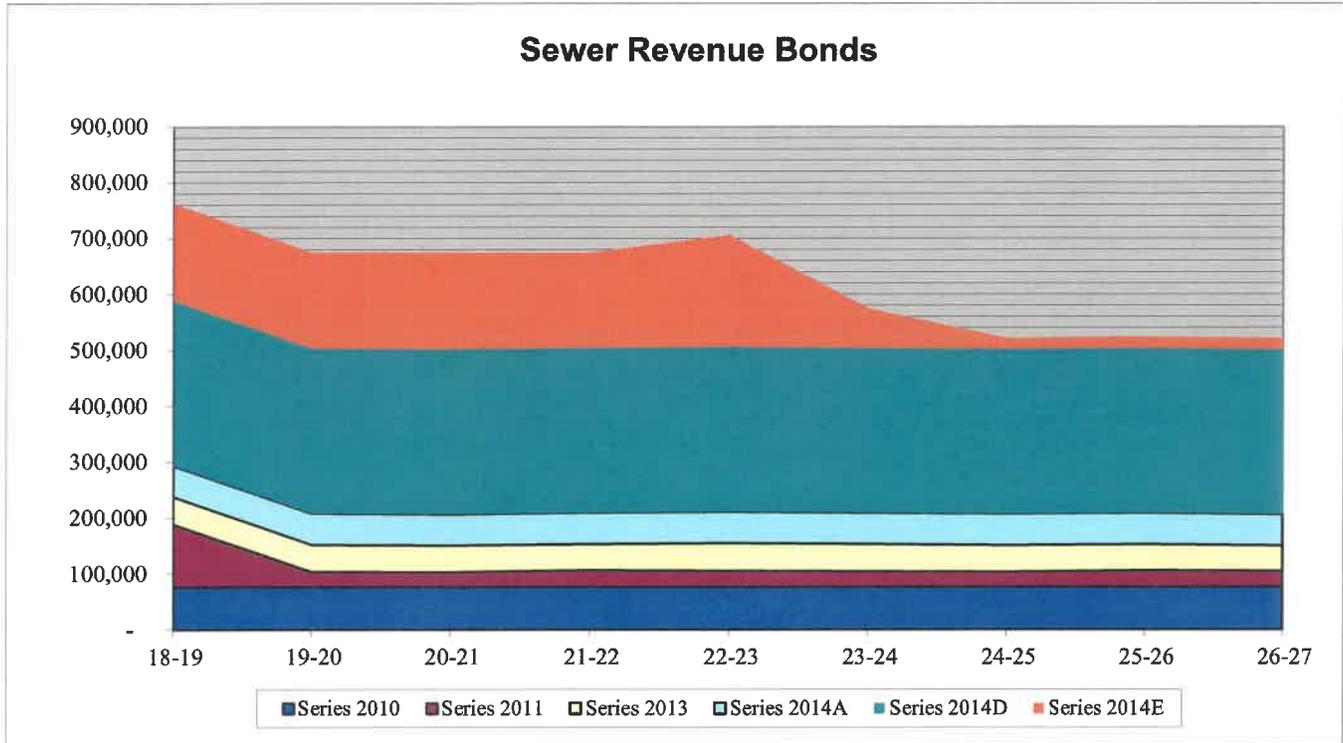
Account	Account Name	Actual 2015 - 2016	Actual 2016 - 2017	Proposed Budget 2017 - 2018	Estimated Actual 2017 - 2018	Proposed Budget 2018 - 2019
42000 Supplies, Materials and Contractual Services						
770042590	Other	3,847.74	0.00	10,000.00	10,000.00	10,000.00
	Category Total	3,847.74	0.00	10,000.00	10,000.00	10,000.00
45000 Debt Servicing						
770045110	Bond payments	705,757.60	714,108.98	720,805.00	720,805.00	626,481.00
770045130	Interest payments	165,802.43	160,350.47	148,592.00	148,592.00	137,080.00
	Category Total	871,560.03	874,459.45	869,397.00	869,397.00	763,561.00
	Total	875,407.77	874,459.45	879,397.00	879,397.00	773,561.00

**CITY OF KEARNEY
SCHEDULE OF BOND MATURITIES
SEWER REVENUE BONDS
2018-2019 BUDGET**

	9-30-19	9-30-20	9-30-21	9-30-22	9-30-23	9-30-24	9-30-25	9-30-26	9-30-27	Thereafter	Totals
September 30, 2010 (SRF) (Parkview Estates 5th Addition and Spruce Hollow Estates 4th & 5th Addition)											
Principal	58,488	59,664	60,863	62,086	63,334	64,607	65,906	67,231	68,582	326,083	896,846
Interest	17,646	16,470	15,271	14,048	12,800	11,527	10,228	8,903	7,552	16,520	130,966
March 25, 2011 (Wastewater Treatment Plant)											
Principal	103,136	19,834	19,834	23,801	23,801	23,801	23,801	27,767	27,767	27,767	293,540
Interest (79.335% Sewer)	9,558	7,566	6,857	6,025	5,073	4,080	3,050	1,902	639		44,750
November 26, 2013 (Fountain Hills 5th Addition)											
Principal	28,520	28,520	28,520	28,520	32,085	32,085	32,085	32,085	32,085	288,765	563,270
Interest (71.300% Sewer)	20,413	19,893	19,272	18,559	17,708	16,730	15,687	14,580	13,351	48,149	204,342
March 25, 2014A (SRF) (Northeast Sewer Trunk)											
Principal	44,161	44,826	45,501	46,186	46,882	47,588	48,304	49,031	49,770	369,934	792,184
Interest	11,718	11,053	10,378	9,693	8,997	8,292	7,575	6,848	6,110	21,142	101,805
January 10, 2014D (SRF) (South Sewer Main & Bearcat Corner)											
Principal	240,250	243,326	246,441	249,595	252,790	256,026	259,303	262,623	265,984	2,105,117	4,381,456
Interest	55,143	52,068	48,953	45,799	42,604	39,368	36,090	32,771	29,409	108,980	491,186
September 16, 2014E (Northeast/Southwest Sewer Mains and Central Ave, 26th to 31st)											
Principal	151,925	151,925	155,771	155,771	190,387	63,462	13,462	15,385	15,385	140,386	1,053,859
Interest (38.462% Sewer)	22,602	20,437	17,781	14,626	10,580	7,407	6,375	5,952	5,479	22,578	133,816
Total											
Principal	626,481	548,095	556,930	565,960	609,279	487,569	442,861	454,122	459,573	3,230,286	7,981,153
Interest	137,080	127,486	118,512	108,750	97,763	87,403	79,006	70,956	62,540	217,369	1,106,865
Total	763,560	675,581	675,442	674,710	707,042	574,972	521,866	525,078	522,113	3,447,655	9,088,019

CITY OF KEARNEY SEWER REVENUE BOND FUND 2018-2019 BUDGET

CHARTS & GRAPHS



**CITY OF KEARNEY
SEWER BOND RESERVE FUND SUMMARY
2018 - 2019 BUDGET**

	Actual 2015 - 2016	Actual 2016 - 2017	Budget 2017 - 2018	Estimated Actual 2017 - 2018	Proposed Budget 2018 - 2019
EXPENDITURES					
Personal Services	0.00	0.00	0.00	0.00	0.00
Supplies, Materials and Contractual Services	0.00	0.00	0.00	0.00	0.00
Equipment Rental	0.00	0.00	0.00	0.00	0.00
Capital Outlay	0.00	0.00	0.00	0.00	0.00
Debt Servicing	0.00	0.00	0.00	0.00	0.00
Transfers	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	0.00	0.00	0.00	0.00	0.00

REVENUES					
Taxes	0.00	0.00	0.00	0.00	0.00
Licenses and Permits	0.00	0.00	0.00	0.00	0.00
Charges for Services	0.00	0.00	0.00	0.00	0.00
Fines	0.00	0.00	0.00	0.00	0.00
Special Assessments	0.00	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00	0.00
Intergovernmental - State	0.00	0.00	0.00	0.00	0.00
Transfers	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUES	0.00	0.00	0.00	0.00	0.00
Beginning fund balance	311,636.78	311,636.78	311,636.78	311,636.78	311,636.78
Total cash available	311,636.78	311,636.78	311,636.78	311,636.78	311,636.78
Less total expenditures	0.00	0.00	0.00	0.00	0.00
Ending fund balance	311,636.78	311,636.78	311,636.78	311,636.78	311,636.78

FUND BALANCE ANALYSIS						
Year Ending:	Balance	Annual Change	Required		Surplus (Deficit)	
			Operating	Debt		
09/30/10	884,745.50					
09/30/11	884,745.50	0.00				
09/30/12	752,934.12	(131,811.38)				
09/30/13	756,221.37	3,287.25				
09/30/14	311,636.78	(444,584.59)				
09/30/15	311,636.78	0.00				
09/30/16	311,636.78	0.00				
09/30/17	311,636.78	0.00				
09/30/18 (estimate)	311,636.78	0.00				
09/30/19 (budget)	311,636.78	0.00	0.00	311,636.78	0.00	

The City shall maintain sufficient reserves in its debt service funds which shall equal or exceed the reserve fund balances required by bond ordinances.

**SEWER BOND RESERVE FUND
REVENUES**

**FUND 79 - SEWER BOND RESERVE
ACCOUNT 00 - DEBT SERVICE RESERVE**

Account	Account Name	Actual 2015 - 2016	Actual 2016 - 2017	Proposed Budget 2017 - 2018	Estimated Actual 2017 - 2018	Proposed Budget 2018 - 2019
36000 Interest						
790036100	Interest	0.00	0.00	0.00	0.00	0.00
	Category Total	0.00	0.00	0.00	0.00	0.00
37000 Miscellaneous						
790037105	Bond proceeds	0.00	0.00	0.00	0.00	0.00
	Category Total	0.00	0.00	0.00	0.00	0.00
39000 Transfers						
790039125	Transfer, Sewer Ret. Rev. fur	0.00	0.00	0.00	0.00	0.00
	Category Total	0.00	0.00	0.00	0.00	0.00
	Total	0.00	0.00	0.00	0.00	0.00

**CITY OF KEARNEY
SANITARY SEWER BOND RESERVE
2018-2019 BUDGET**

DESCRIPTION

As of September 30, 2015 there will be on hand in the Sanitary Sewer Bond Reserve Fund the sum of \$311,636.78 as required under the terms of the ordinances authorizing the Combined Utilities Revenue Bonds Series 2011, Series 2013, and Series 2014. The reserve equals the Maximum Annual Debt Service Requirement (as defined in the Ordinances) for the 2011, Series 2013, and Series 2014 Bonds. Said amount shall be maintained as long as there are bonds outstanding from each of the issues. Monies in the Sanitary Sewer Bond Reserve Fund are to be applied to prevent any default in payments due on the Series 2011, Series 2013, and Series 2014 Bonds in the event that there are not sufficient monies available for such purpose in the Sanitary Sewer Revenue Bond Fund established by the ordinances authorizing issuance of said bonds. In the event that monies are withdrawn from the Sanitary Sewer Bond Reserve Fund, all revenues of the Combined Utilities remaining after payment of operation and maintenance costs and required credits to the Sewer Revenue Bond Fund are to be credited to the Sanitary Sewer Bond Reserve Fund until the balance in such account has been restored to the then required amount.

ALLOCATION OF DEBT SERVICE RESERVE ACCOUNT AMOUNTS

Pursuant to Reg. Sec. 1.148-6(e)(6) of the Regulations of the United States Treasury under the Internal Revenue Code of 1986, as amended, the following allocations of amounts have been made in the Debt Service Reserve Account as of September 30, 2016:

<u>Designation of Series</u>	<u>Original Principal Amount</u>	<u>Allocation of Amount in Debt Service Reserve Account</u>
Series 2011 (79.335%)	\$2,105,000.00	\$151,859.78
Series 2013 (71.300%)	\$945,000.00	\$50,608.74
Series 2014E (38.462%)	\$4,000,000.00	\$109,168.26

**SEWER BOND RESERVE FUND
EXPENDITURES**

**FUND 79 - SEWER BOND RESERVE
ACCOUNT 00 - DEBT SERVICE RESERVE**

Account	Account Name	Actual 2015 - 2016	Actual 2016 - 2017	Proposed Budget 2017 - 2018	Estimated Actual 2017 - 2018	Proposed Budget 2018 - 2019
	42000 Supplies, Materials and Contractual Services					
790042590	Other	0.00	0.00	0.00	0.00	0.00
	Category Total	0.00	0.00	0.00	0.00	0.00
	49000 Transfers					
790049105	Transfer, Sewer Ret. Rev.	0.00	0.00	0.00	0.00	0.00
790049125	Transfer, Sewer Rev. Bond fun	0.00	0.00	0.00	0.00	0.00
	Category Total	0.00	0.00	0.00	0.00	0.00
	Total	0.00	0.00	0.00	0.00	0.00

**CITY OF KEARNEY
WATER OPERATION AND MAINTENANCE FUND SUMMARY
2018 - 2019 BUDGET**

	Actual 2015 - 2016	Actual 2016 - 2017	Budget 2017 - 2018	Estimated Actual 2017 - 2018	Proposed Budget 2018 - 2019
EXPENDITURES					
Personal Services	1,567,104.60	1,583,025.10	1,685,071.00	1,666,391.00	1,655,754.00
Supplies, Materials and Contractual Services	1,542,682.59	1,491,589.69	1,670,405.00	1,680,313.00	1,714,316.00
Equipment Rental	0.00	0.00	0.00	0.00	0.00
Capital Outlay	175,490.59	270,935.63	117,100.00	137,000.00	243,600.00
Debt Servicing	0.00	0.00	0.00	0.00	0.00
Transfers	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	3,285,277.78	3,345,550.42	3,472,576.00	3,483,704.00	3,613,670.00
REVENUES					
Taxes	0.00	0.00	0.00	0.00	0.00
Licenses and Permits	0.00	0.00	0.00	0.00	0.00
Charges for Services	0.00	0.00	0.00	0.00	0.00
Fines	0.00	0.00	0.00	0.00	0.00
Special Assessments	0.00	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00	0.00
Intergovernmental - State Transfers	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUES	3,285,277.78	3,345,550.42	3,472,576.00	3,483,704.00	3,613,670.00
Beginning fund balance	0.00	0.00	0.00	0.00	0.00
Total cash available	3,285,277.78	3,345,550.42	3,472,576.00	3,483,704.00	3,613,670.00
Less total expenditures	3,285,277.78	3,345,550.42	3,472,576.00	3,483,704.00	3,613,670.00
Ending fund balance	0.00	0.00	0.00	0.00	0.00

FUND BALANCE ANALYSIS

Year Ending:	Balance	Annual Change	Required		Surplus (Deficit)
			Operating	Capital	
09/30/09	0.00				
09/30/10	0.00	0.00			
09/30/11	0.00	0.00			
09/30/12	0.00	0.00			
09/30/13	0.00	0.00			
09/30/14	0.00	0.00			
09/30/15	0.00	0.00			
09/30/16	0.00	0.00			
09/30/17	0.00	0.00			
09/30/18 (estimate)	0.00	0.00			
09/30/19 (budget)	0.00	0.00	0.00	0.00	0.00

There is no minimum fund balance requirement for the Water Fund.

**WATER OPERATION AND MAINTENANCE FUND
REVENUES**

FUND 36 - WATER OPERATION AND MAINTENANCE

Account	Account Name	Actual 2015 - 2016	Actual 2016 - 2017	Budget 2017 - 2018	Estimated Actual 2017 - 2018	Proposed Budget 2018 - 2019
39000 Transfers						
360039120	Transfer, Ret. Rev. Fund	3,285,277.78	3,345,550.42	3,472,576.00	3,483,704.00	3,613,670.00
	Category Total	3,285,277.78	3,345,550.42	3,472,576.00	3,483,704.00	3,613,670.00
	Total	3,285,277.78	3,345,550.42	3,472,576.00	3,483,704.00	3,613,670.00

**CITY OF KEARNEY
WATER OPERATION AND MAINTENANCE ACCOUNT EXPENDITURE SUMMARY
2018 - 2019 BUDGET**

Account	Actual 2015 - 2016	Actual 2016 - 2017	Budget 2017 - 2018	Estimated Actual 2017 - 2018	Proposed Budget 2018 - 2019
Water - Production	1,488,609.31	1,418,411.48	1,584,048.00	1,612,446.00	0.00
Water - Distribution	1,157,881.75	1,253,537.66	1,153,679.00	1,154,555.00	2,876,523.00
Water - Administration	638,786.72	673,601.28	734,849.00	716,703.00	737,147.00
TOTAL EXPENDITURES	3,285,277.78	3,345,550.42	3,472,576.00	3,483,704.00	3,613,670.00

**CITY OF KEARNEY
WATER - PRODUCTION
2018-2019 BUDGET**

DESCRIPTION

Water Production is a division of the Utilities Department. Water Production produces all of the potable water for the City. Water Production insures that the water meets the United States Environmental Protection Agencies regulations contained in the Safe Drinking Water Act and the State of Nebraska Department of Health Regulations contained in Title 179 of the Nebraska Administrative Code. The Water Production Division maintains three elevated water storage facilities and 24 wells to provide nearly 2 billion gallons of water annually to the City. The Water Production Division operates the wells, water towers and booster pumps through an automated radio control system. Water Production also maintains an inventory of water meters for new accounts and reads over 10,000 meters each month for billing purposes.

PERSONNEL SCHEDULE

	2016-2017	2017-2018	2018-2019
Full Time			
Meter Technician	2	2	0
Meter Technician, Senior	1	1	0
Water Production Supervisor	1	1	0
Water System Operator	2	2	0
Water System Operator, Senior	1	1	0

NOTABLE EXPENDITURES

None.

**WATER - PRODUCTION
EXPENDITURES**

**FUND 36 - WATER OPERATION AND MAINTENANCE
ACCOUNT 64 PRODUCTION**

Account	Account Name	Actual 2015 - 2016	Actual 2016 - 2017	Proposed Budget 2017 - 2018	Estimated Actual 2017 - 2018	Proposed Budget 2018 - 2019
41000 Personal						
366441100	Salaries & wages	389,999.63	400,506.41	414,378.00	414,378.00	0.00
366441110	FICA, City's share	27,627.78	28,580.88	31,700.00	31,700.00	0.00
366441125	Health & dental insurance	89,767.37	86,775.63	96,442.00	91,000.00	0.00
366441130	Pension	20,597.47	21,281.63	21,980.00	21,980.00	0.00
366441155	Unemployment	0.00	0.00	2,500.00	0.00	0.00
366441170	Workers comp. insurance	9,448.11	17,315.49	13,136.00	13,136.00	0.00
	Category Total	537,440.36	554,460.04	580,136.00	572,194.00	0.00
42000 Supplies, Materials and Contractual Services						
366442175	Building repairs	31,858.04	5,613.92	6,200.00	4,000.00	0.00
366442200	Chemicals	121,578.47	87,126.58	100,000.00	100,000.00	0.00
366442230	Clothing allowance	2,600.76	2,829.97	2,950.00	2,290.00	0.00
366442345	Electric power	409,106.04	440,447.06	410,000.00	450,000.00	0.00
366442415	Gas, oil and grease	9,150.01	10,764.50	12,000.00	12,000.00	0.00
366442465	Insurance, property & casualt	26,676.64	26,213.19	27,962.00	27,962.00	0.00
366442470	Inventory	135,356.52	80,710.10	133,700.00	125,000.00	0.00
366442535	Materials	585.98	620.82	2,000.00	2,000.00	0.00
366442550	Meter replacement program	36,699.75	57,176.03	65,000.00	50,000.00	0.00
366442590	Other	7,236.29	7,016.50	4,000.00	4,000.00	0.00
366442620	Professional fees	10,487.25	12,732.95	15,000.00	17,500.00	0.00
366442670	Repair and maintenance	33,150.52	23,412.06	75,000.00	70,000.00	0.00
366442775	Storage & collection	25,259.86	19,170.85	31,500.00	18,000.00	0.00
366442860	Travel and training	3,879.97	4,141.82	3,500.00	3,500.00	0.00
366442910	Utilities	12,012.61	11,683.28	13,000.00	13,000.00	0.00
366442915	Vehicle repair	13,728.85	12,817.34	15,000.00	18,000.00	0.00
366442925	Water samples	30,226.39	44,250.72	40,000.00	46,000.00	0.00
	Category Total	909,593.95	846,727.69	956,812.00	963,252.00	0.00
44000 Capital Outlay						
366444100	Improvements	0.00	16,500.00	0.00	0.00	0.00
366444157	Equipment	41,575.00	723.75	47,100.00	77,000.00	0.00
	Category Total	41,575.00	17,223.75	47,100.00	77,000.00	0.00
	Total	1,488,609.31	1,418,411.48	1,584,048.00	1,612,446.00	0.00

**CITY OF KEARNEY
WATER - DISTRIBUTION
2018-2019 BUDGET**

DESCRIPTION

Water Distribution is a division of the Utilities Department. Water Distribution maintains a regular inspection and exercising program on over 4,069 main line water valves in the distribution system. Water Distribution also maintains an operating and flushing program on over 1,550 fire hydrants connected to the water distribution system. Water Distribution Division insures the delivery of water through 208 miles of water mains to approximately 8,000 residential customers and over 2,000 commercial customers. The Water Distribution Division also maintains a Cross Connection and Backflow Prevention Program required through Title 179 of the Nebraska Administrative Code and monitors annual inspection of nearly 1,000 backflow prevention devices in the City. Additionally, Water Distribution locates all City water and sanitary sewer lines when notified through the Nebraska One Call System.

PERSONNEL SCHEDULE

	2016-2017	2017-2018	2018-2019
Full Time			
Inventory Control Clerk	0	0	1
Locate Technician	0	0	1
Maintenance Worker	3	3	3
Meter Technician, Senior	0	0	1
Utilities Maintenance Worker	2	2	2
Utilities Maintenance Worker, Senior	1	1	1
Water & Sewer System Foreman	1	1	1
Water & Sewer System Supervisor	1	1	1
Water Production Supervisor	0	0	1
Water Quality Coordinator	1	1	1
Water System Operator	0	0	2

NOTABLE EXPENDITURES

<u>Item</u>	<u>Account Number</u>	<u>Cost</u>
1. Replace 2006 Chevrolet pickup	366544157	\$35,000
2. Directional boring equipment w/location equip	366544157	\$180,000
3. GIS aerial photography (save for – 1 of 3 of cost)	366544157	\$16,500

**WATER - DISTRIBUTION
EXPENDITURES**

**FUND 36 - WATER OPERATION AND MAINTENANCE
ACCOUNT 65 - DISTRIBUTION**

Account	Account Name	Actual 2015 - 2016	Actual 2016 - 2017	Proposed Budget 2017 - 2018	Estimated Actual 2017 - 2018	Proposed Budget 2018 - 2019
41000 Personal						
366541100	Salaries & wages	531,325.40	515,087.03	536,866.00	536,866.00	927,326.00
366541110	FICA, City's share	37,474.51	36,290.87	41,070.00	41,070.00	70,940.00
366541125	Health & dental insurance	154,816.18	152,426.54	174,249.00	174,249.00	243,994.00
366541130	Pension	21,356.46	21,600.45	22,547.00	22,547.00	42,752.00
366541155	Unemployment	0.00	0.00	2,500.00	2,500.00	5,000.00
366541170	Workers comp. insurance	12,445.15	22,808.15	17,302.00	17,302.00	43,157.00
	Category Total	757,417.70	748,213.04	794,534.00	794,534.00	1,333,169.00
42000 Supplies, Materials and Contractual Services						
366542175	Building repairs	12,412.62	4,008.84	10,200.00	6,000.00	16,400.00
366542200	Chemicals	0.00	0.00	0.00	0.00	100,000.00
366542230	Clothing allowance	3,777.68	3,291.40	3,600.00	3,500.00	6,550.00
366542345	Electric power	0.00	0.00	0.00	0.00	450,000.00
366542415	Gas, oil and grease	13,575.52	13,919.87	16,000.00	16,000.00	26,000.00
366542465	Insurance, property & casualt	13,141.18	11,108.57	11,521.00	11,521.00	33,736.00
366542470	Inventory	114,149.80	106,482.55	120,000.00	120,000.00	253,700.00
366542535	Materials	5,833.61	8,146.50	12,000.00	12,000.00	14,000.00
366542550	Meter replacement program	0.00	0.00	0.00	0.00	65,000.00
366542590	Other	18,642.60	19,775.89	20,000.00	20,000.00	25,000.00
366542620	Professional fees	11,527.24	10,776.51	16,000.00	16,000.00	28,500.00
366542670	Repair and maintenance	30,112.43	24,392.78	35,824.00	38,000.00	118,868.00
366542775	Storage and collection	0.00	0.00	0.00	0.00	31,500.00
366542860	Travel and training	3,516.16	2,689.65	5,000.00	5,000.00	8,500.00
366542910	Utilities	8,284.39	8,209.99	14,000.00	12,000.00	27,000.00
366542915	Vehicle repair	35,264.95	38,810.19	35,000.00	45,000.00	60,000.00
366542926	Water samples	0.00	0.00	0.00	0.00	45,000.00
	Category Total	270,238.18	251,612.74	299,145.00	305,021.00	1,309,754.00
44000 Capital Outlay						
366544100	Improvements	115,904.66	151,971.63	0.00	0.00	15,000.00
366544157	Equipment	14,321.21	101,740.25	60,000.00	55,000.00	218,600.00
	Category Total	130,225.87	253,711.88	60,000.00	55,000.00	233,600.00
	Total	1,157,881.75	1,253,537.66	1,153,679.00	1,154,555.00	2,876,523.00

**CITY OF KEARNEY
WATER - ADMINISTRATION
2018-2019 BUDGET**

DESCRIPTION

Water - Administration coordinates the pumping of water from twenty-four different wells to distribution through 208 miles of water lines to the final consumption point. Administration insures that water is in compliance with the Safe Drinking Water Act. Water operation and maintenance salaries, and administrative costs are paid through the Water - Administration account.

PERSONNEL SCHEDULE

	2016-2017	2017-2018	2018-2019
Full Time			
Account Clerk, Senior	1	1	1
Assistant Director of Utilities	.25	.25	.25
Director of Finance	.5	.5	.5
Director of Utilities	.25	.25	.25
GIS Coordinator	.5	.5	.5
GIS Technician	.5	.5	.5

NOTABLE EXPENDITURES

None.

**WATER - ADMINISTRATION
EXPENDITURES**

**FUND 36 - WATER OPERATION AND MAINTENANCE
ACCOUNT 62 - ADMINISTRATION**

Account	Account Name	Actual 2015 - 2016	Actual 2016 - 2017	Proposed Budget 2017 - 2018	Estimated Actual 2017 - 2018	Proposed Budget 2018 - 2019
41000 Personal						
366641100	Salaries & wages	210,841.27	207,223.51	223,186.00	217,000.00	231,702.00
366641110	FICA, City's share	14,306.22	14,485.05	17,074.00	16,601.00	17,726.00
366641125	Health & dental insurance	37,567.42	49,408.33	57,583.00	56,700.00	61,313.00
366641130	Pension	9,271.34	8,758.08	10,196.00	9,000.00	9,476.00
366641155	Unemployment	0.00	0.00	2,000.00	0.00	2,000.00
366641170	Workers comp. insurance	260.29	477.05	362.00	362.00	368.00
	Category Total	272,246.54	280,352.02	310,401.00	299,663.00	322,585.00
42000 Supplies, Materials and Contractual Services						
366642105	Administrative	59,500.00	63,700.00	63,200.00	63,200.00	60,100.00
366642140	Audit fees	2,176.43	2,176.43	2,176.00	2,176.00	2,364.00
366642305	Credit card service charge	6,801.52	9,185.54	7,000.00	10,000.00	10,000.00
366642455	In lieu of tax	204,932.03	224,404.43	237,129.00	229,645.00	225,200.00
366642465	Insurance, property & casualt	3,206.87	2,825.66	3,020.00	3,020.00	2,380.00
366642525	Maintenance agreements	20,842.10	23,224.97	21,000.00	21,976.00	23,595.00
366642575	Office supplies	5,476.85	4,775.01	10,000.00	10,000.00	10,000.00
366642590	Other	948.42	3,084.47	2,800.00	2,800.00	2,800.00
366642605	Postage	17,149.84	16,443.79	22,000.00	22,000.00	22,000.00
366642630	Publicity, economic dev.	36,250.00	36,250.00	37,500.00	37,500.00	37,500.00
366642660	Refunds	56.59	42.35	500.00	500.00	500.00
366642860	Travel & training	2,426.83	1,670.46	2,500.00	3,600.00	2,500.00
366642910	Utilities	3,082.98	5,466.15	5,623.00	5,623.00	5,623.00
	Category Total	362,850.46	393,249.26	414,448.00	412,040.00	404,562.00
44000 Capital Outlay						
366644100	Improvements	0.00	0.00	0.00	0.00	0.00
366644157	Equipment	3,689.72	0.00	10,000.00	5,000.00	10,000.00
	Category Total	3,689.72	0.00	10,000.00	5,000.00	10,000.00
	Total	638,786.72	673,601.28	734,849.00	716,703.00	737,147.00

**CITY OF KEARNEY
WATER RETAINED REVENUES FUND SUMMARY
2018 - 2019 BUDGET**

	Actual 2015 - 2016	Actual 2016 - 2017	Budget 2017 - 2018	Estimated Actual 2017 - 2018	Proposed Budget 2018 - 2019
EXPENDITURES					
Personal Services	0.00	0.00	0.00	0.00	0.00
Supplies, Materials and Contractual Services	6,454.25	5,446.07	7,218.00	7,218.00	12,610.00
Equipment Rental	0.00	0.00	0.00	0.00	0.00
Capital Outlay	2,133,947.58	1,362,324.27	1,544,883.00	1,785,258.00	1,180,720.00
Debt Servicing	0.00	0.00	0.00	0.00	0.00
Transfers	7,342,999.92	7,515,677.85	7,639,110.83	7,650,238.83	7,957,793.28
TOTAL EXPENDITURES	9,483,401.75	8,883,448.19	9,191,211.83	9,442,714.83	9,151,123.28

REVENUES					
Taxes	0.00	0.00	0.00	0.00	0.00
Licenses and Permits	0.00	0.00	0.00	0.00	0.00
Charges for Services	7,395,873.51	7,525,571.94	7,857,282.00	7,414,000.00	7,719,160.00
Fines	2,310.77	1,800.00	2,000.00	2,000.00	2,000.00
Special Assessments	203,274.30	58,405.38	53,260.00	135,503.00	38,500.00
Interest	24,502.08	17,309.37	14,839.00	15,065.00	14,166.00
Miscellaneous	203,160.35	774,630.91	957,800.00	1,271,285.00	768,080.00
Intergovernmental - State	0.00	0.00	0.00	0.00	0.00
Transfers	50,877.00	50,877.00	50,877.00	50,877.00	0.00
TOTAL REVENUES	7,879,998.01	8,428,594.60	8,936,058.00	8,888,730.00	8,541,906.00
Beginning fund balance	4,065,745.53	2,462,341.79	1,092,805.79	2,007,488.20	1,453,503.37
Total cash available	11,945,743.54	10,890,936.39	10,028,863.79	10,896,218.20	9,995,409.37
Less total expenditures	9,483,401.75	8,883,448.19	9,191,211.83	9,442,714.83	9,151,123.28
Ending fund balance	2,462,341.79	2,007,488.20	837,651.96	1,453,503.37	844,286.09

FUND BALANCE ANALYSIS

Year Ending:	Balance	Annual Change	Required		Surplus (Deficit)
			Operating	Capital	
09/30/09	3,258,667.47				
09/30/10	3,102,533.86	(156,133.61)			
09/30/11	3,914,246.56	811,712.70			
09/30/12	4,301,930.96	387,684.40			
09/30/13	3,842,526.77	(459,404.19)			
09/30/14	3,987,934.18	145,407.41			
09/30/15	4,065,745.53	77,811.35			
09/30/16	2,462,341.79	(1,603,403.74)			
09/30/17	2,007,488.20	(454,853.59)			
09/30/18 (estimate)	1,453,503.37	(553,984.83)			
09/30/19 (budget)	844,286.09	(609,217.28)	842,518.00	1,768.09	0.00

The City shall strive to maintain the fund balance at no less than 25% of the proposed operating budget expenditures for the Water Operations & Maintenance Fund.

**WATER RETAINED REVENUES FUND
REVENUES**

**FUND 37 - WATER RETAINED REVENUES
ACCOUNT 67 - RETAINED REVENUES**

Account	Account Name	Actual 2015 - 2016	Actual 2016 - 2017	Proposed Budget 2017 - 2018	Estimated Actual 2017 - 2018	Proposed Budget 2018 - 2019
33000 Charges for Services						
370033102	Activation/transfer fee	42,550.00	38,502.17	40,000.00	20,000.00	20,000.00
370033145	Commercial charges	765,033.00	767,227.12	822,590.00	755,000.00	785,200.00
370033165	Connection fees	18,588.20	6,271.59	0.00	0.00	0.00
370033178	Convenience fee	2,641.40	0.00	0.00	0.00	0.00
370033197	Delinquency fee	20,319.35	20,432.09	20,000.00	20,000.00	20,000.00
370033200	Electrical dist. system	2,809,371.30	2,838,213.03	2,850,000.00	2,850,000.00	2,975,000.00
370033225	Multi family charges	545,463.26	556,412.01	603,385.00	572,000.00	594,880.00
370033252	Reconnection fees	1,590.00	19,252.00	15,000.00	20,000.00	20,000.00
370033255	Residential charges	2,794,262.39	2,912,864.41	3,079,648.00	2,821,000.00	2,933,840.00
370033258	Tax exempt charges	396,054.61	366,397.52	426,659.00	356,000.00	370,240.00
	Category Total	7,395,873.51	7,525,571.94	7,857,282.00	7,414,000.00	7,719,160.00
34000 Fines						
370034115	Returned check charge	2,310.77	1,800.00	2,000.00	2,000.00	2,000.00
	Category Total	2,310.77	1,800.00	2,000.00	2,000.00	2,000.00
35000 Special Assessments						
370035100	Assessment interest	2,497.71	1,634.08	1,000.00	2,400.00	400.00
370035105	Developer deposits	103,166.64	0.00	40,260.00	72,103.00	29,600.00
370035110	Special assessments	97,609.95	56,771.30	12,000.00	61,000.00	8,500.00
	Category Total	203,274.30	58,405.38	53,260.00	135,503.00	38,500.00
36000 Interest						
370036100	Interest	24,502.08	17,309.37	14,839.00	15,065.00	14,166.00
	Category Total	24,502.08	17,309.37	14,839.00	15,065.00	14,166.00
37000 Miscellaneous						
370037105	Bond proceeds	0.00	571,665.37	750,000.00	928,335.00	565,680.00
370037109	CRA contribution	10,160.02	2,896.37	5,800.00	5,800.00	10,400.00
370037130	Farm income	24,937.50	21,802.50	22,000.00	22,000.00	22,000.00
370037147	Grant proceeds	0.00	0.00	0.00	0.00	0.00
370037180	Miscellaneous	168,062.83	178,266.67	180,000.00	170,000.00	170,000.00
370037210	Sale of real estate	0.00	0.00	0.00	145,150.00	0.00
	Category Total	203,160.35	774,630.91	957,800.00	1,271,285.00	768,080.00
39000 Transfers						
370039135	Transfer, Bond Reserve Func	0.00	0.00	0.00	0.00	0.00
370039140	Transfer, Park Dev. Fund	50,877.00	50,877.00	50,877.00	50,877.00	0.00
	Category Total	50,877.00	50,877.00	50,877.00	50,877.00	0.00
	Total	7,879,998.01	8,428,594.60	8,936,058.00	8,888,730.00	8,541,906.00

**CITY OF KEARNEY
WATER RETAINED REVENUES
2018-2019 BUDGET**

DESCRIPTION

All income received from water use fees are deposited into the Water Retained Revenues Fund. All monies are held in this fund until transferred to the Water Operation and Maintenance Fund and Debt Service Fund. Remaining monies are used for major capital projects.

NOTABLE EXPENDITURES

<u>Item</u>	<u>Account Number</u>	<u>Cost</u>
1. Miscellaneous water districts	376744110	\$400,000
2. Younes Center 6 th Addition	376744110	\$565,680
3. Northridge Estates	376744110	\$83,275
4. Millennial Estates 2 nd Add infrastructure reimb	376744110	\$47,860
5. Eastbrooke Gardens Add infrastructure reimb	376744110	\$26,705
6. Fox Creek 2 nd Addition infrastructure reimb.	376744110	\$57,200

**WATER RETAINED REVENUES FUND
EXPENDITURES**

**FUND 37 - WATER RETAINED REVENUES
ACCOUNT 67 - RETAINED REVENUES**

Account	Account Name	Actual 2015 - 2016	Actual 2016 - 2017	Proposed Budget 2017 - 2018	Estimated Actual 2017 - 2018	Proposed Budget 2018 - 2019
42000 Supplies, Materials and Contractual Services						
376742105	Administrative	4,671.28	2,194.83	4,218.00	4,218.00	9,610.00
376742590	Other	1,782.97	3,251.24	3,000.00	3,000.00	3,000.00
	Category Total	6,454.25	5,446.07	7,218.00	7,218.00	12,610.00
44000 Capital Outlay						
376744110	Construction-in-progress	2,133,947.58	1,362,324.27	1,544,883.00	1,785,258.00	1,180,720.00
	Category Total	2,133,947.58	1,362,324.27	1,544,883.00	1,785,258.00	1,180,720.00
45000 Debt Servicing						
376745130	Interest payments	0.00	0.00	0.00	0.00	0.00
	Category Total	0.00	0.00	0.00	0.00	0.00
49000 Transfers						
376749100	Transfer, Economic Dev. Fund	200,000.00	200,000.00	200,000.00	200,000.00	200,000.00
376749110	Transfer, Water O & M Fund	3,285,277.78	3,345,550.42	3,472,576.00	3,483,704.00	3,613,670.00
376749120	Transfer, G.F. (Electrical)	2,809,371.30	2,838,213.03	2,850,000.00	2,850,000.00	2,975,000.00
376749125	Transfer, Revenue Bond Fund	1,048,350.84	1,131,914.40	1,116,534.83	1,116,534.83	1,169,123.28
376749130	Transfer, Bond Reserve Fund	0.00	0.00	0.00	0.00	0.00
	Category Total	7,342,999.92	7,515,677.85	7,639,110.83	7,650,238.83	7,957,793.28
	Total	9,483,401.75	8,883,448.19	9,191,211.83	9,442,714.83	9,151,123.28

**CITY OF KEARNEY
WATER REVENUE BOND FUND SUMMARY
2018 - 2019 BUDGET**

	Actual 2015 - 2016	Actual 2016 - 2017	Budget 2017 - 2018	Estimated Actual 2017 - 2018	Proposed Budget 2018 - 2019
EXPENDITURES					
Personal Services	0.00	0.00	0.00	0.00	0.00
Supplies, Materials and Contractual Services	1,152.26	3,000.00	10,000.00	10,000.00	10,000.00
Equipment Rental	0.00	0.00	0.00	0.00	0.00
Capital Outlay	0.00	0.00	0.00	0.00	0.00
Debt Servicing	1,056,658.43	1,148,603.28	1,141,027.00	1,156,027.00	1,154,808.00
Transfers	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	1,057,810.69	1,151,603.28	1,151,027.00	1,166,027.00	1,164,808.00

REVENUES					
Taxes	0.00	0.00	0.00	0.00	0.00
Licenses and Permits	0.00	0.00	0.00	0.00	0.00
Charges for Services	0.00	0.00	0.00	0.00	0.00
Fines	0.00	0.00	0.00	0.00	0.00
Special Assessments	0.00	0.00	0.00	0.00	0.00
Interest	4,855.25	14,749.10	14,651.00	14,651.00	17,729.00
Miscellaneous	0.00	0.00	0.00	0.00	0.00
Intergovernmental - State	0.00	0.00	0.00	0.00	0.00
Transfers	1,048,350.84	1,131,914.40	1,116,534.83	1,116,534.83	1,169,123.28
TOTAL REVENUES	1,053,206.09	1,146,663.50	1,131,185.83	1,131,185.83	1,186,852.28
Beginning fund balance	814,600.49	809,995.89	799,506.89	805,056.11	770,214.94
Total cash available	1,867,806.58	1,956,659.39	1,930,692.72	1,936,241.94	1,957,067.22
Less total expenditures	1,057,810.69	1,151,603.28	1,151,027.00	1,166,027.00	1,164,808.00
Ending fund balance	809,995.89	805,056.11	779,665.72	770,214.94	792,259.22

FUND BALANCE ANALYSIS

Year Ending:	Balance	Annual Change	Required		Surplus (Deficit)
			Operating	Debt	
09/30/09	689,178.62				
09/30/10	551,609.15	(137,569.47)			
09/30/11	551,609.15	0.00			
09/30/12	380,964.00	(170,645.15)			
09/30/13	652,836.79	271,872.79			
09/30/14	536,446.68	(116,390.11)			
09/30/15	814,600.49	278,153.81			
09/30/16	809,995.89	(4,604.60)			
09/30/17	805,056.11	(4,939.78)			
09/30/18 (estimate)	770,214.94	(34,841.17)			
09/30/19 (budget)	792,259.22	22,044.28	0.00	792,259.22	0.00

The City shall maintain sufficient reserves in its debt service funds which shall equal or exceed the reserve fund balances required by bond ordinances.

**WATER REVENUE BOND FUND
REVENUES**

**FUND 78 - WATER REVENUE BOND
ACCOUNT 00 - BOND PAYMENT**

Account	Account Name	Actual 2015 - 2016	Actual 2016 - 2017	Proposed Budget 2017 - 2018	Estimated Actual 2017 - 2018	Proposed Budget 2018 - 2019
36000 Interest						
780036100	Interest	4,855.25	14,749.10	14,651.00	14,651.00	17,729.00
	Category Total	4,855.25	14,749.10	14,651.00	14,651.00	17,729.00
37000 Miscellaneous						
780037105	Bond proceeds	0.00	0.00	0.00	0.00	0.00
	Category Total	0.00	0.00	0.00	0.00	0.00
39000 Transfers						
780039120	Transfer, Ret. Rev. fund	1,048,350.84	1,131,914.40	1,116,534.83	1,116,534.83	1,169,123.28
780039135	Transfer, Bond Reserve fund	0.00	0.00	0.00	0.00	0.00
	Category Total	1,048,350.84	1,131,914.40	1,116,534.83	1,116,534.83	1,169,123.28
	Total	1,053,206.09	1,146,663.50	1,131,185.83	1,131,185.83	1,186,852.28

**CITY OF KEARNEY
WATER REVENUE BOND
2018-2019 BUDGET**

DESCRIPTION

The City of Kearney currently has the following Combined Utilities Revenue Bonds of the City of Kearney outstanding which are included in the Water Revenue Bond Fund:

Combined Utilities Revenue Bonds dated September 30, 2010 – On July 27, 2010 the Kearney City Council passed and approved Ordinance Number 7607, which authorized the issuance of Combined Utilities Revenue Bonds, of the City of Kearney in the principal amount of \$240,000.00 for the purpose of paying the cost of additions and improvements to the City's Water System. The Combined Utilities Revenue Bonds are dated September 30, 2010, and are in the form of a single promissory note to the Nebraska Department of Environmental Quality. Payments begin June 15, 2011, semi-annual payments are \$7,309.34, and the annual interest rate is 2.00%. The final maturity is December 15, 2030. The paying agent is the City Treasurer, City of Kearney, Nebraska.

Combined Utilities Revenue Bonds dated March 25, 2011 – On February 22, 2011 the Kearney City Council passed and approved Ordinance Number 7632 which authorized the issuance of Combined Utilities Revenue Refunding Bonds, Series 2011, of the City of Kearney in the principal amount of \$2,105,000.00 for the purpose of providing for the payment and redemption of the City's outstanding Combined Utilities Revenue Refunding Bonds, Series 2004B, in the principal amount of \$1,775,000.00 and for the purpose of paying the cost of maintaining, extending, enlarging and improving the waterworks plant and water system of the City. The Combined Utilities Revenue Refunding Bonds, Series 2011, are dated March 25, 2011 and mature serially beginning December 15, 2011 in amounts ranging between \$240,000.00 to \$35,000.00. Interest coupon rates range from 0.50% to 4.60%. The final maturity is December 15, 2027. The principal and interest payments of the Combined Utilities Revenue Refunding Bonds, Series 2011, are paid by the Sewer Revenue Bond Fund (79.335%) and the Water Revenue Bond Fund (20.665%). The paying agent is the City Treasurer, City of Kearney, Nebraska.

Combined Utilities Revenue Refunding Bonds dated August 1, 2012 – On June 26, 2012 the Kearney City Council passed and approved Ordinance Number 7731 which authorized the issuance of Combined Utilities Revenue Refunding Bonds, Series 2012, of the City of Kearney in the principal amount of \$7,900,000.00 for the purpose of providing for the payment and redemption of the City's outstanding Combined Utilities Revenue Refunding Bonds, Series 2006, in the principal amount of \$7,192,775. The Combined Utilities Revenue Refunding Bonds, Series 2012, are dated August 1, 2012 and mature serially beginning December 15, 2012 in amounts ranging between \$160,000.00 to \$1,095,000.00. Interest coupon rates range from 0.35% to 3.40%. The

final maturity is December 15, 2028. The paying agent is the City Treasurer, City of Kearney, Nebraska.

Combined Utilities Revenue Bonds dated November 26, 2013 – On October 22, 2013 the Kearney City Council passed and approved Ordinance Number 7848, which authorized the issuance of Combined Utilities Revenue Bonds, of the City of Kearney in the principal amount of \$945,000.00 for the purpose of paying the cost of additions and improvements to the City's Water System. The Combined Utilities Revenue Bonds are dated November 26, 2013 and mature serially beginning December 15, 2014 in amounts ranging between \$35,000.00 to \$65,000.00. Interest coupon rates range from 0.40% to 4.60%. The final maturity is December 15, 2033. The principal and interest payments of the Combined Utilities Revenue Refunding Bonds, Series 2013, are paid by the Sewer Revenue Bond Fund (71.30%) and the Water Revenue Bond Fund (28.70%). The paying agent is the City Treasurer, City of Kearney, Nebraska.

Combined Utilities Revenue Bonds dated August 12, 2014 – On July 8, 2014 the Kearney City Council passed and approved Ordinance Number 7911, which authorized the issuance of Combined Utilities Revenue Bonds, of the City of Kearney in the principal amount of \$427,000.00 for the purpose of paying the cost of additions and improvements to the City's Water System. The Combined Utilities Revenue Bonds are dated August 12, 2014, and are in the form of a single promissory note to the Nebraska Department of Environmental Quality. Payments begin December 15, 2015, semi-annual payments are \$13,004.54, and the annual interest rate is 2.00%. The final maturity is June 15, 2035. The paying agent is the City Treasurer, City of Kearney, Nebraska.

Combined Utilities Revenue Refunding Bonds dated September 16, 2014 – On August 12, 2014 the Kearney City Council passed and approved Ordinance Number 7924, which authorized the issuance of Combined Utilities Revenue Refunding Bonds, of the City of Kearney in the principal amount of \$4,000,000.00 for the purpose of providing for the payment and redemption of the City's outstanding Combined Utilities Revenue Bonds, Series 2000, in the principal amount of \$1,016,567.86, for the purpose of providing for the payment and redemption of the City's outstanding Combined Utilities Revenue Bonds, Series 2002, in the principal amount of \$692,737.61, and for the purpose of paying the cost of additions and improvements to the City's Water System. The Combined Utilities Revenue Bonds are dated September 16, 2014 and mature serially beginning December 15, 2014 in amounts ranging between \$80,000.00 to \$495,000.00. Interest coupon rates range from 0.25% to 3.90%. The final maturity is December 15, 2034. The principal and interest payments of the Combined Utilities Revenue Refunding Bonds, Series 2014, are paid by the Sewer Revenue Bond Fund (38.462%) and the Water Revenue Bond Fund (61.538%). The paying agent is the City Treasurer, City of Kearney, Nebraska.

Combined Utilities Revenue Bonds dated May 19, 2015 – On April 13, 2015 the Kearney City Council passed and approved Ordinance Number 7987, which authorized the issuance of Combined Utilities Revenue Bonds, of the City of Kearney in the

principal amount of \$2,585,000.00 for the purpose of paying the cost of additions and improvements to the City's Water System. The Combined Utilities Revenue Bonds are dated May 19, 2015 and mature serially beginning December 15, 2016 in amounts ranging between 105,000.00 to \$165,000.00. Interest coupon rates range from 0.65% to 3.45%. The final maturity is December 15, 2035. The paying agent is the City Treasurer, City of Kearney, Nebraska.

Combined Utilities Revenue Bonds dated December 27, 2016 – On August 9, 2016 the Kearney City Council passed and approved Ordinance Number 8094, which authorized the issuance of Combined Utilities Revenue Bonds, of the City of Kearney in the principal amount of \$1,500,000.00 for the purpose of paying the cost of additions and improvements to the City's Water System. The Combined Utilities Revenue Bonds are dated December 27, 2016, and are in the form of a single promissory note to the Nebraska Department of Environmental Quality. Payments begin June 15, 2019, semi-annual payments are \$45,683.40, and the annual interest rate is 2.00%. The final maturity is December 15, 2038. The paying agent is the City Treasurer, City of Kearney, Nebraska.

All of the Combined Utilities Revenue Bonds described above are rated A-1 by Moody's Rating Agency.

**WATER REVENUE BOND FUND
EXPENDITURES**

**FUND 78 - WATER REVENUE BOND
ACCOUNT 00 - BOND PAYMENT**

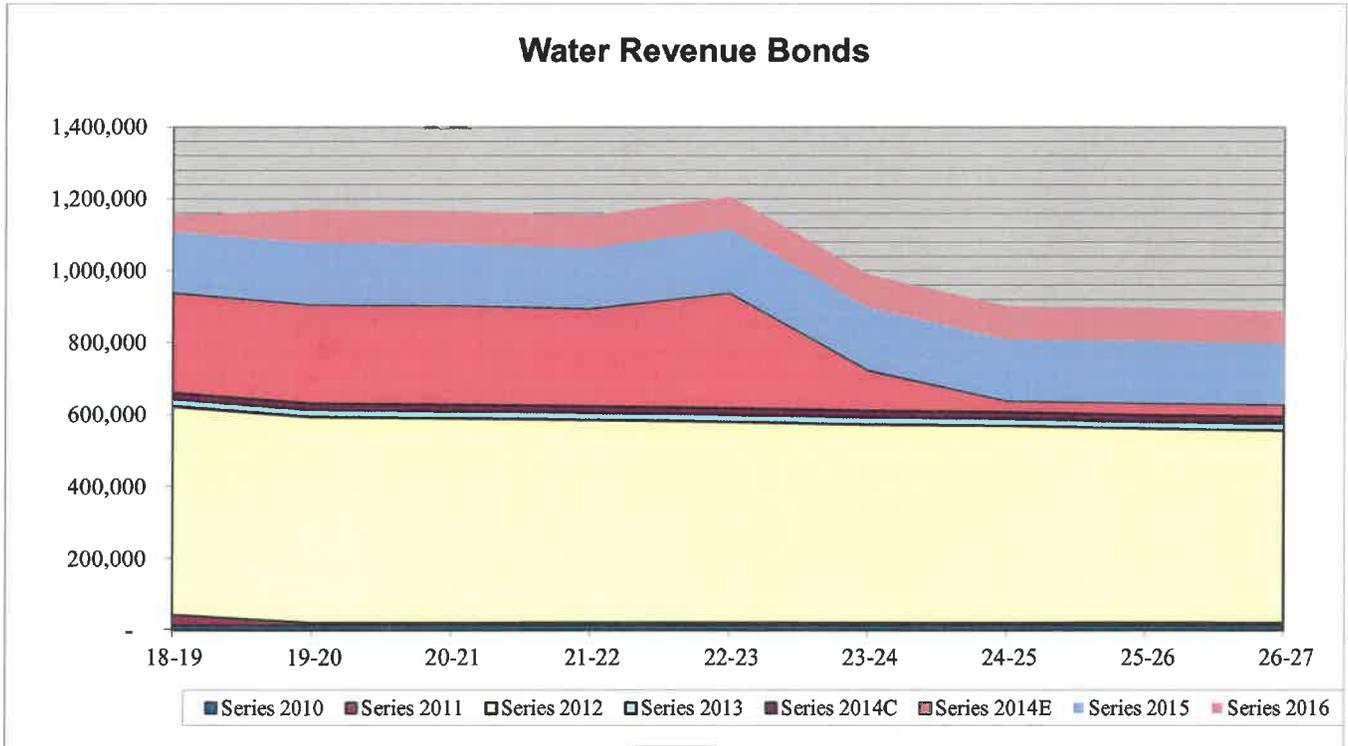
Account	Account Name	Actual 2015 - 2016	Actual 2016 - 2017	Proposed Budget 2017 - 2018	Estimated Actual 2017 - 2018	Proposed Budget 2018 - 2019
	42000 Supplies, Materials and Contractual Services					
780042590	Other	1,152.26	3,000.00	10,000.00	10,000.00	10,000.00
	Category Total	1,152.26	3,000.00	10,000.00	10,000.00	10,000.00
	45000 Debt Servicing					
780045110	Bond payments	754,709.99	856,939.81	860,474.00	860,474.00	870,793.00
780045130	Interest payments	301,948.44	291,663.47	280,553.00	295,553.00	284,015.00
	Category Total	1,056,658.43	1,148,603.28	1,141,027.00	1,156,027.00	1,154,808.00
	Total	1,057,810.69	1,151,603.28	1,151,027.00	1,166,027.00	1,164,808.00

**CITY OF KEARNEY
SCHEDULE OF BOND MATURITIES
WATER REVENUE BONDS
2018-2019 BUDGET**

	9-30-19	9-30-20	9-30-21	9-30-22	9-30-23	9-30-24	9-30-25	9-30-26	9-30-27	Thereafter	Totals
September 30, 2010 (SRF) (Parkview Estates 5th Addition)											
Principal	10,140	10,344	10,552	10,764	10,980	11,201	11,426	11,656	11,890	43,530	142,484
Interest	2,799	2,595	2,388	2,175	1,959	1,738	1,513	1,284	1,049	1,759	19,259
March 25, 2011 (Spruce Hollow Estates 4th & 5th Addition)											
Principal	26,865	5,166	5,166	6,200	6,200	6,200	6,200	7,233	7,233	7,233	76,461
Interest (20.665% Water)	2,490	1,971	1,786	1,570	1,322	1,063	795	495	166		11,656
August 1, 2012 (Northwest Wellfield)											
Principal	430,000	430,000	435,000	440,000	445,000	450,000	460,000	465,000	475,000	1,580,000	5,610,000
Interest	149,883	142,788	134,350	124,613	113,769	101,908	89,050	75,289	60,716	63,848	1,056,211
November 26, 2013 (Fountain Hills 5th Addition)											
Principal	11,480	11,480	11,480	11,480	12,915	12,915	12,915	12,915	14,350	114,800	226,730
Interest (28.700% Water)	8,217	8,007	7,758	7,471	7,128	6,734	6,314	5,869	5,374	19,381	82,253
August 12, 2014C (SRF) (Bearcat Corner)											
Principal	13,550	13,822	14,100	14,384	14,673	14,968	15,268	15,575	15,888	129,589	261,818
Interest	5,169	4,897	4,619	4,335	4,046	3,751	3,450	3,144	2,831	10,594	46,835
September 16, 2014E (48th Street Water Tower, Various Water System Improvements, Central Ave, 26th to 31st)											
Principal	243,075	243,075	249,229	249,229	304,613	101,538	21,538	24,615	24,615	224,614	1,686,141
Interest (61.538% Water)	36,162	32,698	28,448	23,401	16,928	11,851	10,199	9,523	8,766	36,124	214,102
May 15, 2015 (Ultra Violet Disinfection, Airport Improvements)											
Principal	105,000	110,000	110,000	110,000	120,000	120,000	120,000	125,000	125,000	1,330,000	2,375,000
Interest	64,296	62,815	61,083	59,158	56,910	54,330	51,540	48,506	45,225	212,539	716,401
December 27, 2016 (Radio Read Meter Project)											
Principal	30,683	62,290	63,542	64,820	66,122	67,452	68,807	70,190	71,601	934,491	1,500,000
Interest	15,000	29,076	27,824	26,547	25,244	23,915	22,559	21,176	19,766	116,227	327,336
Total											
Principal	870,793	886,178	899,070	906,876	980,503	784,273	716,155	732,185	745,578	4,357,024	11,878,634
Interest	284,015	284,847	268,255	249,269	227,306	205,291	185,421	165,286	143,893	460,470	2,474,054
Total	1,154,809	1,171,025	1,167,325	1,156,145	1,207,809	989,563	901,576	897,470	889,471	4,817,495	14,352,688

CITY OF KEARNEY WATER REVENUE BOND FUND 2018-2019 BUDGET

CHARTS & GRAPHS



**CITY OF KEARNEY
WATER BOND RESERVE FUND SUMMARY
2018 - 2019 BUDGET**

	Actual 2015 - 2016	Actual 2016 - 2017	Budget 2017 - 2018	Estimated Actual 2017 - 2018	Proposed Budget 2018 - 2019
EXPENDITURES					
Personal Services	0.00	0.00	0.00	0.00	0.00
Supplies, Materials and Contractual Services	0.00	0.00	0.00	0.00	0.00
Equipment Rental	0.00	0.00	0.00	0.00	0.00
Capital Outlay	0.00	0.00	0.00	0.00	0.00
Debt Servicing	0.00	0.00	0.00	0.00	0.00
Transfers	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	0.00	0.00	0.00	0.00	0.00
REVENUES					
Taxes	0.00	0.00	0.00	0.00	0.00
Licenses and Permits	0.00	0.00	0.00	0.00	0.00
Charges for Services	0.00	0.00	0.00	0.00	0.00
Fines	0.00	0.00	0.00	0.00	0.00
Special Assessments	0.00	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00	0.00
Intergovernmental - State	0.00	0.00	0.00	0.00	0.00
Transfers	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUES	0.00	0.00	0.00	0.00	0.00
Beginning fund balance	1,013,077.98	1,013,077.98	1,013,077.98	1,013,077.98	1,013,077.98
Total cash available	1,013,077.98	1,013,077.98	1,013,077.98	1,013,077.98	1,013,077.98
Less total expenditures	0.00	0.00	0.00	0.00	0.00
Ending fund balance	1,013,077.98	1,013,077.98	1,013,077.98	1,013,077.98	1,013,077.98

FUND BALANCE ANALYSIS

Year Ending:	Balance	Annual Change	Required		Surplus (Deficit)
			Operating	Debt	
09/30/10	244,481.75				
09/30/11	244,481.75	0.00			
09/30/12	844,824.25	600,342.50			
09/30/13	844,560.22	(264.03)			
09/30/14	834,937.98	(9,622.24)			
09/30/15	1,013,077.98	178,140.00			
09/30/16	1,013,077.98	0.00			
09/30/17	1,013,077.98	0.00			
09/30/18 (estimate)	1,013,077.98	0.00			
09/30/19 (budget)	1,013,077.98	0.00	0.00	1,013,077.98	0.00

The City shall maintain sufficient reserves in its debt service funds which shall equal or exceed the reserve fund balance required by bond ordinances.

**WATER BOND RESERVE FUND
REVENUES**

**FUND 80 - WATER BOND RESERVE
ACCOUNT 00 - DEBT SERVICE RESERVE**

Account	Account Name	Actual 2015 - 2016	Actual 2016 - 2017	Proposed Budget 2017 - 2018	Estimated Actual 2017 - 2018	Proposed Budget 2018 - 2019
36000 Interest						
800036100	Interest	0.00	0.00	0.00	0.00	0.00
	Category Total	0.00	0.00	0.00	0.00	0.00
37000 Miscellaneous						
800037105	Bond proceeds	0.00	0.00	0.00	0.00	0.00
	Category Total	0.00	0.00	0.00	0.00	0.00
39000 Transfers						
800039130	Transfer, Water Ret. Rev. fur	0.00	0.00	0.00	0.00	0.00
	Category Total	0.00	0.00	0.00	0.00	0.00
	Total	0.00	0.00	0.00	0.00	0.00

**CITY OF KEARNEY
WATER BOND RESERVE
2018-2019 BUDGET**

DESCRIPTION

As of September 30, 2015 there will be on hand in the Water Bond Reserve Fund the sum of \$1,013,077.98 as required under the terms of the ordinance authorizing the Combined Utilities Revenue Bonds, Series 2011, Series 2012, Series 2013, and Series 2014. The reserve equals the Maximum Annual Debt Service Requirement (as defined in the Ordinances) for the Series 2011, Series 2012, Series 2013, and Series 2014 Bonds. Said amount shall be maintained as long as there are bonds outstanding from each of the issues. Monies in the Water Bond Reserve Fund are to be applied to prevent any default in payments due on the Series 2011, Series 2012, Series 2013, and Series 2014 Bonds in the event that there are not sufficient monies available for such purpose in the Water Revenue Bond Fund established by the ordinances authorizing issuance of said bonds. In the event that monies are withdrawn from the Water Bond Reserve Fund, all revenues of the Combined Utilities remaining after payment of operation and maintenance costs and required credits to the Water Revenue Bond Fund are to be credited to the Water Bond Reserve Fund until the balance in such account has been restored to the then required amount.

ALLOCATION OF DEBT SERVICE RESERVE ACCOUNT AMOUNTS

Pursuant to Reg. Sec. 1.148-6(e)(6) of the Regulations of the United States Treasury under the Internal Revenue Code of 1986, as amended, the following allocations of amounts have been made in the Debt Service Reserve Account as of September 30, 2016:

<u>Designation of Series</u>	<u>Original Principal Amount</u>	<u>Allocation of Amount in Debt Service Reserve Account</u>
Series 2011 (20.665%)	\$2,105,000.00	\$39,556.09
Series 2012 (100.000%)	\$7,900,000.00	\$600,342.50
Series 2013 (28.700%)	\$945,000.00	\$20,371.26
Series 2014E (61.538%)	\$4,000,000.00	\$174,668.13
Series 2015 (100%)	\$178,140.00	178,140.00

**WATER BOND RESERVE FUND
EXPENDITURES**

**FUND 80 - WATER BOND RESERVE
ACCOUNT 00 - DEBT SERVICE RESERVE**

Account	Account Name	Actual 2015 - 2016	Actual 2016 - 2017	Proposed Budget 2017 - 2018	Estimated Actual 2017 - 2018	Proposed Budget 2018 - 2019
42000 Supplies, Materials and Contractual Services						
800042590	Other	0.00	0.00	0.00	0.00	0.00
	Category Total	0.00	0.00	0.00	0.00	0.00
49000 Transfers						
800049107	Transfer, Water Ret. Rev. fur	0.00	0.00	0.00	0.00	0.00
800049125	Transfer, Water Rev. Bond fu	0.00	0.00	0.00	0.00	0.00
	Category Total	0.00	0.00	0.00	0.00	0.00
	Total	0.00	0.00	0.00	0.00	0.00

**CITY OF KEARNEY
STORM WATER UTILITY
2018 - 2019 BUDGET**

	Actual 2015 - 2016	Actual 2016 - 2017	Budget 2017 - 2018	Estimated Actual 2017 - 2018	Proposed Budget 2018 - 2019
EXPENDITURES					
Personal Services	0.00	41,329.69	88,451.00	87,989.00	93,517.00
Supplies, Materials and Contractual Services	0.00	0.00	72,000.00	72,000.00	72,777.00
Equipment Rental	0.00	0.00	0.00	0.00	0.00
Capital Outlay	0.00	0.00	50,000.00	0.00	80,000.00
Debt Servicing	0.00	0.00	0.00	0.00	0.00
Transfers	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	0.00	41,329.69	210,451.00	159,989.00	246,294.00

REVENUES					
Taxes	0.00	0.00	0.00	0.00	0.00
Licenses and Permits	0.00	0.00	0.00	0.00	0.00
Charges for Services	0.00	94,581.04	200,000.00	197,000.00	197,000.00
Fines	0.00	0.00	0.00	0.00	0.00
Special Assessments	0.00	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00	788.00
Miscellaneous	0.00	0.00	0.00	0.00	0.00
Intergovernmental - State	0.00	0.00	0.00	0.00	0.00
Transfers	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUES	0.00	94,581.04	200,000.00	197,000.00	197,788.00
Beginning fund balance	0.00	0.00	58,468.00	53,251.35	90,262.35
Total cash available	0.00	94,581.04	258,468.00	250,251.35	288,050.35
Less total expenditures	0.00	41,329.69	210,451.00	159,989.00	246,294.00
Ending fund balance	0.00	53,251.35	48,017.00	90,262.35	41,756.35

FUND BALANCE ANALYSIS

Year Ending:	Balance	Annual Change	Required		Surplus (Deficit)
			Operating	Capital	
09/30/09	0.00				
09/30/10	0.00	0.00			
09/30/11	0.00	0.00			
09/30/12	0.00	0.00			
09/30/13	0.00	0.00			
09/30/14	0.00	0.00			
09/30/15	0.00	0.00			
09/30/16	0.00	0.00			
09/30/17	53,251.35	53,251.35			
09/30/18 (estimate)	90,262.35	37,011.00			
09/30/19 (budget)	41,756.35	(48,506.00)	41,573.50	182.85	0.00

The City shall strive to maintain the fund balance at no less than 25% of the proposed operating budget expenditures for the Storm Water Utility Fund.

**STORM WATER UTILITY
REVENUES**

**FUND 38 - STORM WATER UTILITY
ACCOUNT 68 - STORM WATER UTILITY**

Account	Account Name	Actual 2015 - 2016	Actual 2016 - 2017	Proposed Budget 2017 - 2018	Estimated Actual 2017 - 2018	Proposed Budget 2018 - 2019
33000 Charges for Services						
380033145	Commercial charges	0.00	17,366.62	35,000.00	34,000.00	34,000.00
380033197	Delinquency fee	0.00	0.00	0.00	0.00	0.00
380033225	Multi family charges	0.00	25,418.87	54,000.00	52,000.00	52,000.00
380033255	Residential charges	0.00	47,235.56	103,000.00	103,000.00	103,000.00
380033258	Tax exempt charges	0.00	4,559.99	8,000.00	8,000.00	8,000.00
	Category Total	0.00	94,581.04	200,000.00	197,000.00	197,000.00
36000 Interest						
380036100	Interest	0.00	0.00	0.00	0.00	788.00
	Category Total	0.00	0.00	0.00	0.00	788.00
38000 Intergovernmental - State						
380038145	State grants	0.00	0.00	0.00	0.00	0.00
	Category Total	0.00	0.00	0.00	0.00	0.00
	Total	0.00	94,581.04	200,000.00	197,000.00	197,788.00

**CITY OF KEARNEY
STORMWATER UTILITY
2018-2019 BUDGET**

DESCRIPTION

The Stormwater Utility represents one division of the Public Works Department. The Stormwater Utility assists the City in its responsibility for the operation, construction, maintenance and repair of stormwater drainage system facilities to provide adequate systems of collection, conveyance, detention, treatment and release of stormwater and the reduction of potential hazards to property and life resulting from stormwater runoff, improvement in general health and welfare through reduction of undesirable stormwater conditions and improvements to the water quality in the storm and surface water system and its receiving waters.

PERSONNEL SCHEDULE

	2016-2017	2017-2018	2018-2019
Full Time			
Engineering Assistant II	1	1	1
Part Time			
Code Inspector	1	1	1

NOTABLE EXPENDITURES

<u>Item</u>	<u>Account Number</u>	<u>Cost</u>
1. Save for stormwater improvements	386844100	\$80,000

**STORM WATER UTILITY
EXPENDITURES**

**FUND 38 - STORM WATER UTILITY
ACCOUNT 68 - STORM WATER UTILITY**

Account	Account Name	Actual 2015 - 2016	Actual 2016 - 2017	Proposed Budget 2017 - 2018	Estimated Actual 2017 - 2018	Proposed Budget 2018 - 2019
41000 Personal						
386841100	Salaries & wages	0.00	33,083.72	69,658.00	69,658.00	74,000.00
386841110	FICA, Airport's share	0.00	2,413.99	5,329.00	5,329.00	5,661.00
386841125	Health & dental insurance	0.00	4,405.49	9,962.00	9,500.00	10,018.00
386841130	Pension	0.00	1,426.49	3,002.00	3,002.00	3,190.00
386841170	Workers comp. insurance	0.00	0.00	500.00	500.00	648.00
	Category Total	0.00	41,329.69	88,451.00	87,989.00	93,517.00
42000 Supplies, Materials and Contractual Services						
386842115	Marketing	0.00	0.00	15,000.00	15,000.00	15,000.00
386842330	Dues & publications	0.00	0.00	1,000.00	1,000.00	1,000.00
386842415	Gas, oil & grease	0.00	0.00	2,000.00	2,000.00	2,000.00
386842465	Insurance premiums	0.00	0.00	0.00	0.00	777.00
386842590	Other	0.00	0.00	25,000.00	25,000.00	25,000.00
386842620	Professional fees	0.00	0.00	25,000.00	25,000.00	25,000.00
386842860	Travel & training	0.00	0.00	2,000.00	2,000.00	2,000.00
386842915	Vehicle repair	0.00	0.00	2,000.00	2,000.00	2,000.00
	Category Total	0.00	0.00	72,000.00	72,000.00	72,777.00
44000 Capital Outlay						
386844100	Improvements	0.00	0.00	50,000.00	0.00	80,000.00
386844157	Equipment	0.00	0.00	0.00	0.00	0.00
	Category Total	0.00	0.00	50,000.00	0.00	80,000.00
	Total	0.00	41,329.69	210,451.00	159,989.00	246,294.00

**CITY OF KEARNEY
KEARNEY REGIONAL AIRPORT FUND SUMMARY
2018 - 2019 BUDGET**

	Actual 2015 - 2016	Actual 2016 - 2017	Budget 2017 - 2018	Estimated Actual 2017 - 2018	Proposed Budget 2018 - 2019
EXPENDITURES					
Personal Services	324,367.12	346,159.51	372,374.00	341,640.00	380,829.00
Supplies, Materials and Contractual Services	292,276.50	296,940.92	330,267.00	290,160.00	288,671.00
Equipment Rental	5,220.00	5,220.00	5,200.00	5,200.00	5,200.00
Capital Outlay	237,513.97	392,423.49	11,825,604.00	11,701,023.00	205,500.00
Debt Servicing	740.00	0.00	0.00	0.00	0.00
Transfers	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	860,117.59	1,040,743.92	12,533,445.00	12,338,023.00	880,200.00

REVENUES					
Taxes	0.00	0.00	0.00	0.00	0.00
Licenses and Permits	0.00	0.00	0.00	0.00	0.00
Charges for Services	636,656.47	529,266.57	526,545.00	406,685.00	515,292.00
Fines	0.00	0.00	0.00	0.00	0.00
Special Assessments	0.00	0.00	0.00	0.00	0.00
Interest	3,031.87	3,007.91	4,021.00	4,316.00	12,398.00
Miscellaneous	605,500.02	641,813.05	11,294,796.00	11,513,631.00	125,252.00
Intergovernmental - State	0.00	0.00	0.00	0.00	0.00
Transfers	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUES	1,245,188.36	1,174,087.53	11,825,362.00	11,924,632.00	652,942.00
Beginning fund balance	381,928.35	766,999.12	885,792.12	900,342.73	486,951.73
Total cash available	1,627,116.71	1,941,086.65	12,711,154.12	12,824,974.73	1,139,893.73
Less total expenditures	860,117.59	1,040,743.92	12,533,445.00	12,338,023.00	880,200.00
Ending fund balance	766,999.12	900,342.73	177,709.12	486,951.73	259,693.73

FUND BALANCE ANALYSIS

Year Ending:	Balance	Annual Change	Required		Surplus (Deficit)
			Operating	Capital	
09/30/09	283,910.68				
09/30/10	747,781.78	463,871.10			
09/30/11	392,757.34	(355,024.44)			
09/30/12	411,113.10	18,355.76			
09/30/13	800,123.85	389,010.75			
09/30/14	524,578.35	(275,545.50)			
09/30/15	381,928.35	(142,650.00)			
09/30/16	766,999.12	385,070.77			
09/30/17	900,342.73	133,343.61			
09/30/18 (estimate)	486,951.73	(413,391.00)			
09/30/19 (budget)	259,693.73	(227,258.00)	168,675.00	91,018.73	0.00

The City shall strive to maintain the fund balance at no less than 25% of the proposed operating budget expenditures for the Airport Fund.

**KEARNEY REGIONAL AIRPORT FUND
REVENUES**

**FUND 39 - KEARNEY REGIONAL AIRPORT
ACCOUNT 69 - AIRPORT**

Account	Account Name	Actual 2015 - 2016	Actual 2016 - 2017	Proposed Budget 2017 - 2018	Estimated Actual 2017 - 2018	Proposed Budget 2018 - 2019
33000 Charges for Services						
390033113	Aeronautical fees	1,580.00	1,660.00	1,660.00	1,660.00	1,660.00
390033115	Agriculture lands & leases	231,727.00	224,501.36	209,980.00	214,120.00	196,833.00
390033198	Drag strip lease	3,031.00	2,898.00	3,125.00	3,036.00	3,036.00
390033203	Fuel fees	41,143.60	36,001.00	37,760.00	15,000.00	35,360.00
390033213	Hangar leases	80,867.80	89,194.40	92,520.00	63,240.00	90,840.00
390033214	Industrial land leases	20,330.98	18,330.98	15,531.00	15,531.00	15,531.00
390033218	Landing fees	21,955.79	23,531.84	28,293.00	6,000.00	36,517.00
390033227	Overtime reimbursement	15,870.25	23,780.50	29,200.00	694.00	29,200.00
390033243	Ramp leases	21,086.40	20,744.30	21,509.00	21,508.00	21,508.00
390033244	Ramp usage fee	5,400.00	4,876.96	5,400.00	3,800.00	5,400.00
390033260	T-hangar leases	35,500.00	37,049.66	35,520.00	33,360.00	33,360.00
390033262	Terminal building	42,260.69	38,712.94	42,311.00	25,000.00	42,311.00
390033296	Warehouse leases	115,902.96	7,984.63	3,736.00	3,736.00	3,736.00
	Category Total	636,656.47	529,266.57	526,545.00	406,685.00	515,292.00
36000 Interest						
390036100	Interest	3,031.87	3,007.91	4,021.00	4,316.00	12,398.00
	Category Total	3,031.87	3,007.91	4,021.00	4,316.00	12,398.00
37000 Miscellaneous						
390037125	FAA & NDA proceeds	588,725.71	313,575.48	11,259,544.00	11,262,010.00	90,000.00
390037180	Miscellaneous	0.00	0.00	0.00	0.00	0.00
390037198	Passenger facility charges	16,774.31	28,237.57	35,252.00	1,621.00	35,252.00
390037210	Sale of real estate	0.00	300,000.00	0.00	250,000.00	0.00
	Category Total	605,500.02	641,813.05	11,294,796.00	11,513,631.00	125,252.00
39000 Transfers						
390039100	Transfer, General Fund	0.00	0.00	0.00	0.00	0.00
	Category Total	0.00	0.00	0.00	0.00	0.00
	Total	1,245,188.36	1,174,087.53	11,825,362.00	11,924,632.00	652,942.00

**CITY OF KEARNEY
KEARNEY REGIONAL AIRPORT
2018-2019 BUDGET**

DESCRIPTION

The Kearney Regional Airport Corporation is an uncontrolled Class E Airport located east of the City and immediately north of Highway 30. The Airport features a 7,100' x 150' primary runway, 4,500' x 75' crosswind runway, modern passenger terminal, excellent hanger facilities and storage for approximately 80 aircraft. Scheduled air service includes connections to Denver. Charter flights are also available. Taxicabs, hotel courtesy cars and rental cars provide transportation to and from the Airport. Corporate executives, flight instruction, agriculture operations and the business community are served by the Airport. Pilot instruction, aircraft maintenance and repair, helicopter service and aviation fuel service are available at the Airport.

PERSONNEL SCHEDULE

	2016-2017	2017-2018	2018-2019
Full Time			
Airport Manager	1	1	1
Airport Operations Supervisor	1	1	1
Airport Operations Worker	2	2	2

NOTABLE EXPENDITURES

<u>Item</u>	<u>Account Number</u>	<u>Cost</u>
1. Resurface multi service parking lot	396944100	\$35,000
2. Well replacement	396944100	\$15,000
3. Crack repair/repaint markings on A Taxiway	396944100	\$20,000
4. Replace rotating airport beacon (90% FAA)	396944100	\$100,000
5. Tractor mounted spray rig	396944157	\$15,000
6. Broom attachment for snow plow	396944157	\$20,500

**KEARNEY REGIONAL AIRPORT FUND
EXPENDITURES**

**FUND 39 - KEARNEY REGIONAL AIRPORT
ACCOUNT 69 - AIRPORT**

Account	Account Name	Actual 2015 - 2016	Actual 2016 - 2017	Proposed Budget 2017 - 2018	Estimated Actual 2017 - 2018	Proposed Budget 2018 - 2019
41000 Personal						
396941100	Salaries & wages	250,387.50	266,655.24	287,049.00	260,000.00	291,004.00
396941110	FICA, Airport's share	18,255.68	19,591.89	21,959.00	19,890.00	22,262.00
396941125	Health & dental insurance	38,489.24	37,975.88	42,616.00	41,000.00	42,910.00
396941130	Pension	13,264.92	14,661.10	15,231.00	15,231.00	15,709.00
396941170	Workers comp. insurance	3,969.78	7,275.40	5,519.00	5,519.00	8,944.00
	Category Total	324,367.12	346,159.51	372,374.00	341,640.00	380,829.00
42000 Supplies, Materials and Contractual Services						
396942113	Agriculture lands and leases	25,816.88	34,651.25	30,000.00	30,000.00	30,000.00
396942115	Airport marketing	8,831.87	11,666.80	25,000.00	25,000.00	25,000.00
396942140	Audit fee	2,176.43	2,176.43	2,176.00	2,176.00	2,364.00
396942230	Clothing allowance	83.00	117.51	600.00	600.00	600.00
396942415	Fuel	5,349.86	5,511.44	8,000.00	6,000.00	8,000.00
396942465	Insurance, property & casualt	49,909.03	47,418.23	49,591.00	49,591.00	27,807.00
396942570	Office	743.91	1,498.57	1,200.00	1,200.00	1,200.00
396942620	Professional fees	30,108.42	12,300.15	8,000.00	10,300.00	8,000.00
396942670	Operations & maintenance	57,622.86	99,090.61	95,000.00	95,000.00	95,000.00
396942687	Runway deicer	7,753.17	9,538.69	8,000.00	9,793.00	8,000.00
396942830	Telephone service	6,413.89	6,510.38	8,000.00	6,000.00	6,000.00
396942837	Terminal supplies & maint.	2,512.54	12,183.62	21,200.00	8,000.00	15,200.00
396942860	Travel & training	6,464.24	2,643.09	3,500.00	3,500.00	3,500.00
396942910	Utilities	88,490.40	51,634.15	70,000.00	43,000.00	58,000.00
	Category Total	292,276.50	296,940.92	330,267.00	290,160.00	288,671.00
43000 Equipment Rental						
396943180	V.O.R. operation	5,220.00	5,220.00	5,200.00	5,200.00	5,200.00
	Category Total	5,220.00	5,220.00	5,200.00	5,200.00	5,200.00
44000 Capital Outlay						
396944100	Improvements	223,155.25	381,298.49	11,810,604.00	11,686,023.00	170,000.00
396944157	Equipment	14,358.72	11,125.00	15,000.00	15,000.00	35,500.00
	Category Total	237,513.97	392,423.49	11,825,604.00	11,701,023.00	205,500.00
45000 Debt Servicing						
396945140	Loan repayment	740.00	0.00	0.00	0.00	0.00
	Category Total	740.00	0.00	0.00	0.00	0.00
	Total	860,117.59	1,040,743.92	12,533,445.00	12,338,023.00	880,200.00