



2nd STORY REDEVELOPMENT GRANT PROGRAM APPLICATION

Property Name: _____

Property Location: _____

Contact Information

Owner's Name: _____

Phone: _____ Fax: _____

Email: _____

Mailing Address: _____

Proposed Project: Describe in detail and attach plans as well as specifications:

Proposed Number of Upper Story 1 Bedroom Units _____

Proposed Number of Upper Story 2+ Bedroom Units _____

Other Information:

Building Details

Actual Purchase Price \$ _____

Assessed Value of Property \$ _____

When Acquired _____

Number of Floors _____

Square Footage of Building _____

Current Use of Building _____

Construction Costs

A. Total Estimated Renovation or Building Costs \$ _____

B. Estimated Cost of Life Safety Improvements:

Fire Sprinklers	\$ _____
Exiting	\$ _____
Electric Upgrades	\$ _____
Water Upgrades for Sprinkler	\$ _____

C. Other Construction Costs:

First Floor Renovation	\$ _____
Second Floor Renovation	\$ _____
Third Floor Renovation	\$ _____
Fourth Floor Renovation	\$ _____
Basement Renovation	\$ _____
Roof	\$ _____
Heating and AC	\$ _____
Façade Improvements/Maintenance	\$ _____
Other Construction Costs	\$ _____

Source of Financing

Developer Equity	\$ _____
Commercial Bank Loan	\$ _____
Historic Tax Credits	\$ _____
Tax Increment Financing	\$ _____
Low Income Tax Credits	\$ _____
Other (Describe _____)	\$ _____

Please attach an itemized budget for the project.

Total Cost of Project: _____
 Amount of Grant Request: _____
 Amount of Cash Match (at least 50% of total project cost): _____
 Amount of In-Kind Match: _____

What contractor and vendor, if applicable, will be used on the project? Please attach two (2) quotes for construction and at least one quote for significant purchases not made through the contractor (signs, awnings, etc.) A letter of intent for the project signed by the applicant and contractor will demonstrate the applicant’s ability to initiate the project in a timely manner.

Project Construction Schedule

A. Construction Start Date _____
B. Construction Completion Date _____

Please attach any historic photos, concepts or renderings to aid in scoring of the project.

____ Attached ____ N/A

The information included on this 2nd Story Redevelopment Grant Application for the property located at _____ is, to my knowledge, correct. I agree to the terms of the grant project, subject to award and contract.

Owner(s)

Date



Incomplete applications or those missing required materials will not be accepted. Projects that do meet eligibility requirements or do not demonstrate meeting applicable building and zoning codes will not be accepted for consideration. Applications are subject to review and approval by the grantor. All projects will be judged on their individual merits and components.

Grants are competitively available up to \$20,000 per new upper story 2+ bedroom unit and \$15,000 per new upper story 1 bedroom unit. The final amount will be determined upon approval of the grant and is at the discretion of the applicant review team. Funds are made available and awarded based on the applicant's ability to meet the programs intent. Unused funds will be made available until all resources are utilized. Annually the CRA/City will evaluate for continuation of the program.

Completed applications should be submitted at City Hall, Attention: Eric Hellriegel, 18 East 22nd Street Kearney, Ne 68847. The City of Kearney reserves the right to reject any and all proposals and to accept the proposal or proposals it feels are the best interest of the community. Only complete applications will be considered for approval. For more information, contact Assistant City Manager, Eric Hellriegel, at (308) 233-3222.