

City of Kearney
Special Sales Tax Projects

City of Kearney	Total	Actual	Actual	Budget	Proposed (short-term)					Proposed (long-term)													
					2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30						
CIP Sales Tax - Funding	Est. Cost																						
Patriot Park	132,411	132,411																					
Patriot Park - Accessible Sports Field	131,331	28,194	103,136																				
Primary runway 18/36 reconstruction - City match	1,050,000	1,050,000																					
Splashground - Pioneer Park	107,891	54	107,838																				
Veteran's Home	1,950,000	2,600,000	500,000	350,000																			
Water slide - Harmon Park pool	250,000			250,000																			
Water trail	200,000			200,000																			
Yanney Park Gardens	100,000			100,000																			
Yanney Park pedestrian bridge	275,000			275,000																			
Yanney Park trail extension	0																						
Subtotal	7,963,235	4,502,946	1,642,476	1,617,813	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%					
Equipment (target - 5%)	2,810,747	40,849	400,085	235,289	204,022		206,062		208,123		210,204		212,306		214,429		216,574		218,739		220,927		223,136
Subtotal	2,810,747	40,849	400,085	235,289	204,022	5%	206,062	5%	208,123	5%	210,204	5%	212,306	5%	214,429	5%	216,574	5%	218,739	5%	220,927	5%	223,136
Unallocated (target - 5%)	2,134,523	0	0	0	204,022		206,062		208,123		210,204		212,306		214,429		216,574		218,739		220,927		223,136
Subtotal	2,134,523	0	0	0	204,022	5%	206,062	5%	208,123	5%	210,204	5%	212,306	5%	214,429	5%	216,574	5%	218,739	5%	220,927	5%	223,136
Total expenditures	69,700,508	5,757,649	7,778,738	7,811,637	4,237,660		2,684,745		3,806,437		5,579,903		4,802,590		2,629,930		2,651,445		4,772,605		2,385,861		2,413,685
Estimated fund balance - beginning of year		4,116,235	3,024,483	3,938,257	722,319		631,421		2,125,974		2,503,558		1,153,981		621,327		2,299,089		4,001,084		3,623,684		5,680,086
Estimated fund balance - end of year		3,024,483	3,938,257	722,319	631,421		2,125,974		2,503,558		1,153,981		621,327		2,299,089		4,001,084		3,623,684		5,680,086		7,757,048
Fund balance - ending target (10% of sales tax revenue)		414,734	416,302	404,004	408,044		412,125		416,246		420,409		424,613		428,859		433,147		437,479		441,854		446,272
Fund balance surplus (shortfall) - cumulative		2,609,749	3,521,954	318,314	223,376		1,713,849		2,087,312		733,572		196,714		1,870,230		3,567,937		3,186,205		5,238,233		7,310,776
Total Debt service (target - 35%)		9%	52%	27%	30%		31%		32%		32%		31%		31%		31%		30%		23%		23%